

May 13, 2005

To whom it may concern

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Notice Regarding Revision of Conversion Price of 1st Series Class III Preferred Stock

Sojitz Holdings Corporation has notified the revision of the conversion price of 1st Series Class III Preferred Stock as follows.

1. Revision of conversion price

1st Series Class III Preferred Stock

Current conversion price: ¥568

Revised conversion price: ¥503

2. Effective date

As from May 14, 2005

3. Reasons for revision

The revision is made in accordance with the provisions as specified in the terms and conditions.