

March 31, 2005

To whom it may concern

Company Name: Sojitz Holdings Corporation
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Securities Code: 2768 TSE/OSE 1st Section
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Notice Regarding Transfer of Fixed Assets at Subsidiary

Sojitz Holdings Corporation ("Sojitz Holdings" or "the Company") has decided to transfer fixed assets owned by consolidated subsidiary Sojitz Corporation ("Sojitz").

1. Rationale

The sale is consistent with the Sojitz Group's New Business Plan and its effort to create a robust asset portfolio.

2. Details of Transferred Assets

Land: 22,472 square meters of land at 231-6 Shinko Mihama-ku, Chiba
9,130 square meters of land at 231-5 Shinko Mihama-ku, Chiba
1,344 square meters of land at 231-3 Shinko Mihama-ku, Chiba (of which Sojitz holds 1/3 co-ownership portion)
416 square meters of land at 231-13 Shinko Mihama-ku, Chiba (of which Sojitz holds 1/2 co-ownership portion)

3. Transfer Price Approximately ¥1.3 billion

4. Outline of Buyer

Name: J-OIL MILLS, Inc
Address: Seiroka Tower 8-1, Akashi-cho Chuo-ku, Tokyo
Representative: Masaji Shima, President

Capitalization ¥10 billion (As of December 31, 2004)

Major Business Lines Production, processing and sale of fats and oils, oilcake, starch and other items

5. Date of Transfer March 31, 2005; Decision of transfer, property handover, and settlement

6. Outlook

Sojitz Holdings has forecast a loss of approximately ¥2.4 billion on a consolidated basis in connection with the transfer of the fixed assets. This loss has already been incorporated in forecasts of consolidated business results for the fiscal year ending March 31, 2005, in accordance with the Company's New Business Plan and its effort to create a robust asset portfolio.