

March 31, 2005

To whom it may concern

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Notice Concerning Director Compensation and Demotion of Executive Officers

Sojitz Holdings Corporation ("Sojitz Holdings" or "the Company") today announced details of its decision not to pay compensation to a director of the Company and a director of Sojitz Corporation ("Sojitz"), a consolidated subsidiary. At the same time, the Company announced details of its decision to demote certain Sojitz executives. The actions taken by Sojitz Holdings are in connection with the loss incurred from copper and aluminum futures transactions totaling ¥17,987 million.

1. Non-Payment of Directors' Compensation

Sojitz Holdings has decided not to pay the full amount of directors' compensation payable to the presidents of Sojitz Holdings and Sojitz for a period of three months commencing April 2005.

2. Demotion of Executive Officers

Effective April 1, 2005, Mr. Hiroyuki Tanabe will be demoted from his position as Senior Managing Executive Officer and President, Energy & Mineral Resources Division, Sojitz. In addition, the promotion of Mr. Shigeki Dantani to the position of Executive Officer, Senior Vice President, Energy & Mineral Resources Division, Sojitz, from Senior Vice President, Energy & Mineral Resources Division, has been annulled effective April 1, 2005.

(Effective April 1, 2005)

After Personnel Change	Name	Before Personnel Change
Managing Executive Officer President, Energy & Mineral Resources Division	Hiroyuki Tanabe	Senior Managing Executive Officer President, Energy & Mineral Resources Division
Senior Vice President, Energy & Mineral Resources Division (responsible for mineral resources) General Manager*, Non-Ferrous Metals Dept. (concurrent position)	Shigeki Dantani	Senior Vice President, Energy & Mineral Resources Division

*Note: Appointed to General Manager, Non-Ferrous Metals Dept., on March 31, 2005.