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**To whom it may concern**

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**Notice Concerning Sale of Equity and Related Loans Receivables**

Sojitz Holdings Corporation ("Sojitz Holdings") today announced details of the decision by its consolidated subsidiary Sojitz Corporation ("Sojitz") to sell its equity in NEXNET Co., Ltd. ("NEXNET") and related loans receivables. NEXNET is engaged in providing commercial radio services. NEXNET equity and receivables will be sold to Motorola Japan Ltd. one of NEXNET's existing equity partners.

**1. Details of Sale**

- (1) Sold to: Motorola Japan Ltd.
- (2) Assets sold: 842 NEXNET shares (Sojitz equity totaling 11.5%), loans receivable to NEXNET
- (3) Sale price: Approximately ¥ 0.2 billion (total of equity and loans receivable)

**2. Rationale**

The commitment to withdraw from this business and subsequent sale is consistent with the Sojitz Group's New Business Plan and its efforts to accelerate selection and focus initiatives.

**3. Outlook**

Sojitz Holdings expects to incur a loss of approximately ¥5.2 billion on a consolidated basis in connection with the sale of equity and loans receivable. A sufficient provision has been provided in line with plans to create a robust business portfolio. Accordingly, announced forecasts for consolidated business results for the fiscal year ending March 31, 2005, remain unchanged.