

5 March 28, 2005

To whom it may concern

Company Name: Sojitz Holdings Corporation
President & CEO: Hidetoshi Nishimura
Securities Code: 2768 TSE/OSE 1st Section
Inquiries: Takeshi Yoshimura, General Manager
Public Relations Dept.
TEL: + 81 - 3 - 5520 -3404

Notice Regarding Transfer of Fixed Assets (Beneficial Interest in Trust) at Subsidiary

Sojitz Holdings Corporation ("Sojitz Holdings" or "the Company") has decided to transfer fixed assets (beneficial interest in trust) owned by consolidated subsidiary Sojitz Corporation ("Sojitz") in connection. Details are as follows:

1. Rationale

This transfer (of beneficial interest in trust) is consistent with Sojitz Group's New Business Plan and its effort to create a robust business portfolio.

2. Details of Transferred Asset

Trust assets owned by Sojitz (*) in the Mita NN Building (Tokyo Head office of the former Nichimen Corporation / Address: 1-23 Shiba 4-chome Minato-ku, Tokyo) and adjoining land.

(*) Sojitz acquired the beneficial interest in trust of the aforementioned asset upon signing a trust agreement with UFJ Trust Bank on March 19, 2003.

3. Transfer Price of Beneficial Interest in Trust: Approximately ¥ 8.4 billion.

(The trust loan balance related to the subject property is subtracted from the land trust and building value, identified as ¥31 billion.)

4. Outline of Buyer

Name: Nippon Life Insurance Company
Address: 5-12, Imabashi 3-chome, Chuo-ku, Osaka
Representative: Ikuo Uno, President

5. Date of Transfer March 28, 2005; Decision of transfer, signing of transfer contract regarding beneficial interest in trust, transfer of beneficial interest in trust, settlement

6. Outlook

Sojitz Holdings has forecast a loss of approximately ¥17.0 billion on a consolidated basis in connection with the transfer of the fixed assets (beneficial interest in trust). This loss has already been incorporated in forecasts of consolidated business results for the fiscal year ending March 31, 2005, in accordance with the Company's New Business Plan and its effort to create a robust asset portfolio.