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To whom it may concern

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Notice Concerning Sale of Receivables

Sojitz Holdings Corporation ("Sojitz Holdings" or "the Company") today announced details of the decision by its consolidated subsidiary, Sojitz Corporation ("Sojitz") to sell a portion of its client receivables (approximately ¥5.9 billion) to Deutsche Bank AG.

1. Rationale

The sale is consistent with the Sojitz Group's New Business Plan and its effort to create a robust asset portfolio.

2. Details of Receivables Sold

Receivables, mainly trade accounts and loans receivable, for a total of 16 clients. These include:

- Loans in connection with the import and sale of timber products
- Trade accounts relating to processed foods
- Trade accounts in connection with the export of plant machinery
- Receivables under mediated settlement relating to the lease of construction machinery

3. Outlook

Given that the Sojitz Group has provided sufficient reserves in connection with its plan to create a robust asset portfolio, the losses incurred through the sale of the aforementioned receivables are not expected to have an impact on published forecasts of the Company's consolidated performance for the fiscal year ending March 31, 2005.