

March 10, 2005

To whom it may concern

Company Name:	Sojitz Holdings Corporation
President & CEO:	Hidetoshi Nishimura
Securities Code:	2768 TSE/OSE 1st Section
Inquiries:	Takeshi Yoshimura, General Manager Public Relations Dept. TEL: + 81 - 3 - 5520 -3404

Notice Concerning Confirmation of Actual Loss Incurred on Commodities Transactions and Establishment of the Incident Investigation Committee

Further to the announcement made on March 9, 2005, Sojitz Holdings Corporation (hereinafter referred to as "Sojitz Holdings" or "the Company"), today disclosed details of the actual loss incurred in connection with commodities transactions conducted by Sojitz Corporation, a consolidated subsidiary. At the same time, the Company announced its decision to formally establish the Incident Investigation Committee to conduct an exhaustive investigation into the causes of this loss.

1. The Actual Loss Amount Incurred

Sojitz Corporation has incurred a loss on futures transactions on the London Metal Exchange (LME) copper and aluminum markets. The full and final loss incurred in unwinding the company's position has been confirmed at ¥17,987 million. The Sojitz Group will not incur additional losses in connection with this matter. In addition, Sojitz Holdings is currently incorporating the impact of this loss on the Group's consolidated forecasts for the fiscal year ending March 31, 2005. An announcement, however, will not be made.

2. Establishment of the Incident Investigation Committee

The Incident Investigation Committee was established today and is chaired by Yasuyuki Kuroda, an independent attorney. The committee is charged with the mandate to conduct an exhaustive investigation as to the causes of the loss including the possibility of non-compliance with important company risk management regulations. The committee is comprised of six members, namely Mr. Kuroda, two members from Sojitz Corporation's Legal Department, and three members from Sojitz Holdings' Audit Department. As the holding company for the Group, Sojitz Holdings will provide its full support to the committee in efforts to fulfill its mandate. The Company anticipates it will deliver a comprehensive report to all stakeholders in connection with the causes of the loss by the end of the month. At the same time, the Company will propose preventive measures and make recommendations that will enhance the Group's risk management structure and systems.