

March 7, 2005

To whom it may concern

Company Name: Sojitz Holdings Corporation
President & CEO: Hidetoshi Nishimura
Securities Code: 2768 TSE/OSE 1st Section
Inquiries: Takeshi Yoshimura, General Manager
Public Relations Dept.
TEL: +81-3-5520-3404

Notice Concerning Risk of Uncollectability or Late Collection of Receivables

Kanmatsu Trading Co., Ltd., a customer of Sojitz Holdings' subsidiary, Sojitz Corporation, has initiated bankruptcy procedures in the Osaka District Court. This has created a risk that the receivables listed below may become uncollectible, or that collection thereof may be delayed.

1. Kanmatsu Trading Co., Ltd.

- (1) Company name: Kanmatsu Trading Co., Ltd.
- (2) Headquarters: Kanmatsu-cho 358-264, Kishiwada, Osaka
- (3) Representative: Kiyoshi Mazaki, Representative Director and Chairman of the Board of Directors
- (4) Capital: ¥20 million (As of November 20, 2004)
- (5) Activities: Import and domestic sales of plywood, other forest products & building materials, and related products

2. Event creating the risk of uncollectability or late collection:

Kanmatsu Trading Co., Ltd. initiated bankruptcy proceedings in the Osaka District Court on March 7, 2005.

3. Types and amounts of receivables owed by Kanmatsu Trading Co., Ltd.

| | |
|-------------------|-----------------|
| Trade receivables | ¥12,658 million |
| Bills | ¥2,000 million |
| Interest | ¥22 million |

4. Outlook

It is not thought that noncollection of the receivables above would have an effect on published forecasts of the Company's consolidated performance for the fiscal year ending March 31, 2005, as the Sojitz Group has provided sufficient reserves in connection with its plan to create a robust asset portfolio.