

February 28, 2005

To whom it may concern

Company Name: Sojitz Holdings Corporation
President & CEO: Hidetoshi Nishimura
Securities Code: 2768 TSE/OSE 1st Section
Inquiries: Takeshi Yoshimura, General Manager
Public Relations Dept.
TEL: + 81 - 3 - 5520 -3404

Notice Concerning Merger

The Sojitz Group expects to achieve targets, including those to create a robust asset portfolio, for the first year of the three-year New Business Plan, which is progressing as planned since its announcement in September 2004. The New Business Plan aims to enhance corporate value by quickly restoring market confidence in the Sojitz Group.

Founded in April 2003 as a holding company for the Sojitz Group, Sojitz Holdings Corporation (hereinafter referred to as "Sojitz Holdings") believes that its efforts to promote business integration, realize rationalization targets, drastic review of the group's asset portfolio, accelerate selection and focus as well as reinforce corporate governance are having the desired effect toward achieving objectives.

At the start of the second year of the New Business Plan, Sojitz Holdings has begun the necessary preparations for the merger with consolidated subsidiary Sojitz Corporation on October 1, 2005, to ensure the achievement of the New Business Plan by accelerating decision-making and aiming for a simpler Group management framework. This measure was approved in a meeting of the Board of Directors held on February 28, 2005.

We will give notification of details concerning the merger as they are decided.