

February 28, 2005

To whom it may concern

Company Name: Sojitz Holdings Corporation
President &CEO: Hidetoshi Nishimura
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Notice Concerning Organizational Change and Changes in Directors at Subsidiary

Sojitz Corporation (hereinafter referred to as "Sojitz"), a subsidiary of Sojitz Holdings Corporation (hereinafter referred to as "Sojitz Holdings"), hereby gives notification of organizational change and changes in directors referenced herein that were resolved in a meeting of the Board of Directors held on February 28, 2005.

Regarding changes in directors and auditors, an official decision will be reached after the Extraordinary General Meeting of Shareholders of Sojitz planned in late March.

February 28, 2005

To whom it may concern

Sojitz Corporation

Organizational change and changes in directors

We hereby inform you that Sojitz Corporation has resolved to change the Organizations and Directors at the meeting of its Board of Directors held on February 28, 2005.

Official approval is expected at the meeting of the Board of Directors to be held after the General Meeting of Shareholders in late March.

I. The Personnel Changes in Board Members and Executive Officers

1. Directors
2. Corporate Auditors
3. Executive Officers
4. Changes of the Charge of Directors and Executive Officers
5. Directors, Corporate Auditors and Executive Officers

II. Organizational Change

1. Organizational Change
2. Purpose of Organizational Change
3. Organization

I The Personnel Changes in Board Members and Executive Officers

1. Directors

1) New Appointments (As of April 1, 2005)

Name	New	Current
Keisuke ISHIHARA	Director, Managing Executive Officer, Assistant to the Adviser for Business Group and Overseas Operations, Human Resources & General Affairs Dept.	Managing Executive Officer, President & CEO for China
Yoji SATO	Director, Managing Executive Officer, CFO, Finance Dept., Corporate Accounting Dept.	Managing Executive Officer, Corporate Planning Dept., Finance Dept., Corporate Accounting Dept.

2). Retiree (As of March 31, 2005)

Name	New	Current
Kenji OKAZAKI	Standing Auditor	Director, Senior Managing Executive Officer, CFO, Finance Dept., Corporate Accounting Dept.

2. Corporate Auditors

1) New Appointment (As of April 1, 2005)

Name	New	Current
Kenji OKAZAKI	Standing Auditor	Director, Senior Managing Executive Officer, CFO, Finance Dept., Corporate Accounting Dept.

2) Retirees (As of March 31, 2005)

Name	Current
Masaru NAKATANI	Standing Auditor
Kenichi MINAMI	Standing Auditor

3. Executive Officers

1) New Appointments (As of April 1, 2005)

Name	New	Current
Shigeki DANTANI	Executive Officer, Senior Vice President, Energy & Mineral Resources Division (Mineral Resources)	Senior Vice President, Energy & Mineral Resources Division
Kazuhiko NAKAJIMA	Executive Officer, Senior Vice President, Machinery & Aerospace Division (Machinery)	Senior Vice President, Machinery & Aerospace Division

2) Retirees (As of March 31, 2005)

Name	Current
Kazuo SEKIKAWA	Senior Managing Executive Officer President & CEO for the Americas
Mitsuo MUTO	Senior Managing Executive Officer Legal Dept., Risk Management Dept.
Mamoru SATO	Managing Executive Officer President, Forest Products & Building Materials Division
Toshimasa DOHI	Managing Executive Officer President, Construction & Urban Development Division
Yukio MIYAJIMA	Managing Executive Officer Business Administration Dept., Overseas Operations

4. Changes of the charge of Directors and Executive Officers

1) Changes of the charge of Directors (As of April 1, 2005)

Name	New	Current
Yutaka KASE	Representative Director, Executive Vice President, Adviser to the President (Business Group and Overseas Operations)	Representative Director, Executive Vice President, CIO, Adviser to the President, Overseas Operations, Secretariat Dept., Corporate Planning Dept., Human Resources & General Affairs Dept., Business Administration Dept.
Masaki HASHIKAWA	Director, Executive Vice President, Adviser to the President (Corporate Group)	Director, Executive Vice President, Adviser to the President
Yasuyuki FUJISHIMA	Director, Senior Managing Executive Officer, CCO, New Business Development Group, Compliance Dept.	Director, Senior Managing Executive Officer, New Business Development Group

2) Changes of the charge of Executive Officers (As of April 1, 2005)

Name	New	Current
Jun MATSUMOTO	Managing Executive Officer President & CEO for the Americas	Managing Executive Officer President, Foods Division
Shinichi TANIGUCHI	Managing Executive Officer CIO, Secretariat Dept., Corporate Planning Dept., IT Planning Dept., Business Administration Dept., Public Relations Dept.	Managing Executive Officer Public Relations Dept., Corporate Planning Dept., Human Resources & General Affairs Dept.
Yoshimi OTA	Managing Executive Officer President & CEO for China	Managing Executive Officer President, General Commodities & Consumer Business Division
Shuhei INOUE	Executive Officer Senior Vice President, Energy & Mineral Resources Division (Energy)	Executive Officer Senior Vice President, Energy & Mineral Resources Division
Taichi YONEMURA	Executive Officer President, Consumer Lifestyle Business Division	Executive Officer President, Textiles Division
Masao ICHISHI	Executive Officer President, Real Estate Development & Forest Products Division	Executive Officer Senior Vice President, Construction & Urban Development Division
Michiharu KATSURA	Executive Officer Senior Vice President, Machinery & Aerospace Division (Aerospace)	Executive Officer Senior Vice President, Machinery & Aerospace Division

5. Directors, Corporate Auditors and Executive Officers (As of April 1, 2005)

Directors: 7 Persons (*Representative Director)

Title	Name	Position
President *	Akio DOBASHI	CEO
Executive Vice President *	Yutaka KASE	Adviser to the President (Business Group and Overseas Operations)
Executive Vice President	Masaki HASHIKAWA	Adviser to the President (Corporate Group)
Senior Managing Executive Officer	Yasuyuki FUJISHIMA	CCO New Business Development Group, Compliance Dept.
Senior Managing Executive Officer	Katsuhiko KOBAYASHI	Legal Dept., Risk Management Dept., Risk Management Planning Office
Managing Executive Officer	Keisuke ISHIHARA	Assistant to the Adviser for Business Group and Overseas Operations, Human Resources & General Affairs Dept.
Managing Executive Officer	Yoji SATO	CFO Finance Dept., Corporate Accounting Dept.

Corporate Auditors: 4 Persons

Title	Name
Standing Auditor	Joji WADA
Standing Auditor	Kenji OKAZAKI
Auditor	Masaji SHINAGAWA
Auditor	Yoshiaki ISHIDA

Executive Officers (except Directors): 18 Persons

Title	Name	Position
Senior Managing Executive Officer	Hiroyuki TANABE	President, Energy & Mineral Resources Division
Senior Managing Executive Officer	Yasushi HOSHIKA	President & CEO for Europe & Africa
Managing Executive Officer	Hiroshi KANEMATSU	President & CEO for Asia
Managing Executive Officer	Kazunori TERAOKA	President, Machinery & Aerospace Division
Managing Executive Officer	Jun MATSUMOTO	President & CEO for the Americas
Managing Executive Officer	Shinichi TANIGUCHI	CIO, Secretariat Dept., Corporate Planning Dept., IT Planning Dept., Business Administration Dept., Public Relations Dept.
Managing Executive Officer	Joji SUZUKI	President, Chemicals and Plastics Division
Managing Executive Officer	Yoshimi OTA	President & CEO for China
Executive Officer	Eiji OKAWA	CFO for China (based in Hong Kong)
Executive Officer	Shuhei INOUE	Senior Vice President, Energy & Mineral Resources Division (Energy)
Executive Officer	Taichi YONEMURA	President, Consumer Lifestyle Business Division
Executive Officer	Masao ICHISHI	President, Real Estate Development & Forest Products Division
Executive Officer	Michiharu KATSURA	Senior Vice President, Machinery & Aerospace Division (Aerospace)
Executive Officer	Takashi TSUKADA	CFO for the Americas (based in New York)
Executive Officer	Tetsuya KONODA	General Manager, Finance Dept.
Executive Officer	Junichi HAMATSUKA	General Manager, Corporate Accounting Dept.
Executive Officer	Shigeki DANTANI	Senior Vice President, Energy & Mineral Resources Division (Mineral Resources)
Executive Officer	Kazuhiko NAKAJIMA	Senior Vice President, Machinery & Aerospace Division (Machinery)

II. Organizational Change

1. Organizational Change (As of April 1, 2005)

[Business Organization]

- 1) The Foods Division, Textiles Division and General Commodities & Consumer Business Division will be integrated into the Consumer Lifestyle Business Division.
- 2) The Construction & Urban Development Division and Forest Products & Building Materials Division will be integrated into the Real Estate Development & Forest Products Division.

[Corporate Organization]

- 1) Establish the Compliance Department
- 2) Establish the IT Planning Department

2. Purpose of Organizational Change

[Business Organization]

Concept: Strengthen efforts into downstream fields

- 1) Create new business opportunities by sharing the know-how and customers of each Division
- 2) Promote new measures that aim for cross-sectional solutions to common issues instead of for vertical divisions among product segments

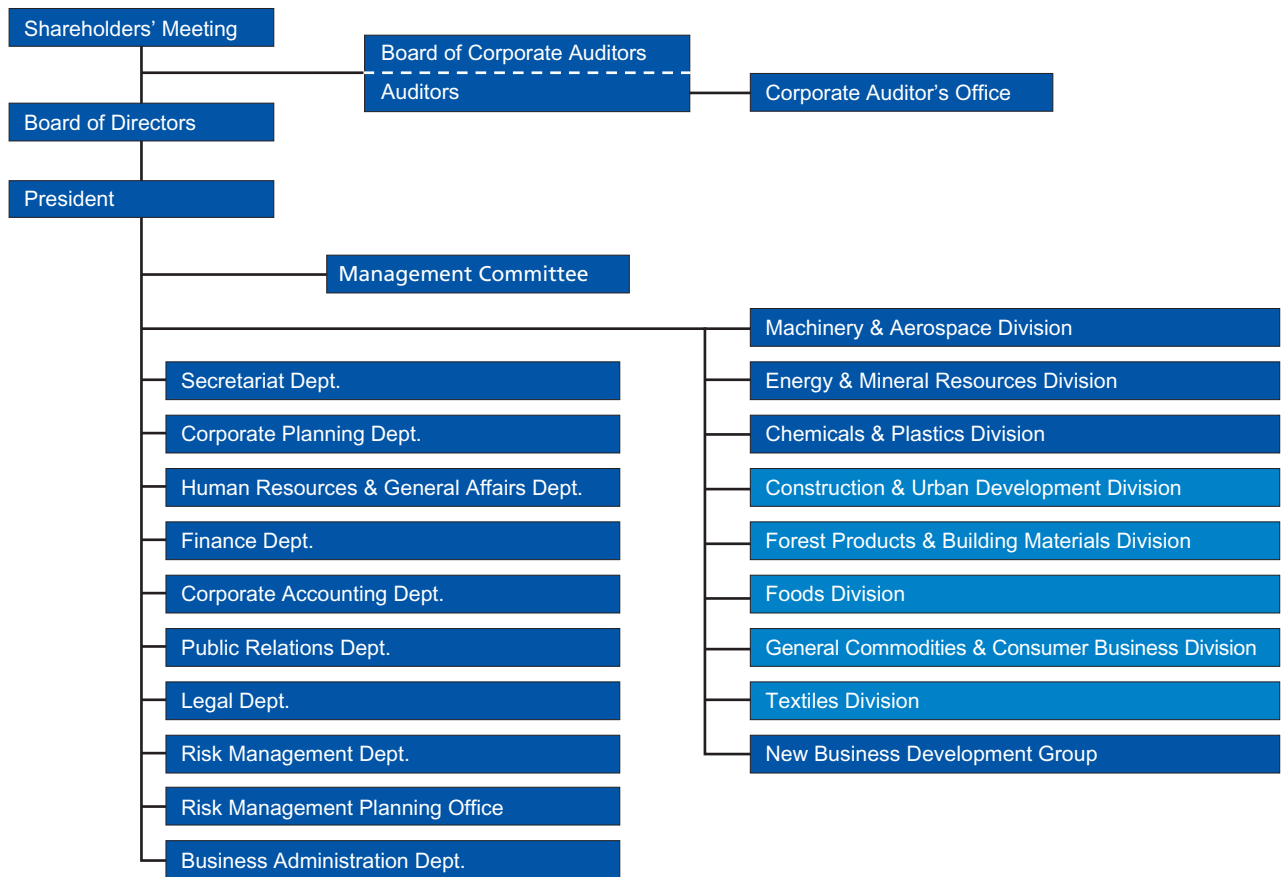
[Corporate Organization]

- 1) Reinforce compliance at Sojitz and its affiliates
- 2) Advance Group information strategy

3. Organizational Chart (New and Old)

(Attachment)

SOJITZ CORPORATION (Now)



Organizational Change

April 1, 2005

