

February 25, 2005

To whom it may concern

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Notice Concerning Affiliated Company Uncollectible Receivables

Further to a decision to dissolve Artic Suzuki Co., Ltd. (hereinafter referred to as "Artic Suzuki") on October 22, 2004, and in accordance with liquidation proceedings, Sojitz Holdings Corporation (hereinafter referred to as "Sojitz Holdings" or "the Company") today announced details of the forgiveness of uncollectible receivables for Artic Suzuki by Sojitz Corporation, a consolidated subsidiary.

1. Artic Suzuki Co., Ltd. Profile

- (1) Company Name : Artic Suzuki Co., Ltd.
- (2) Address : 680 Oaza Uchikoshi, Nakanokuchi-mura, Nishi-kanbara-gun, Niigata Prefecture
- (3) Representative : Shoji Hirose, Representative Liquidator
- (4) Capital : ¥480 million
- (5) Activities : Manufacture and sale of plastic products (Artic Suzuki Co., Ltd. is not currently engaged in business activities and is undergoing liquidation)

2. Type of Uncollectible Receivable and Amount in connection with Artic Suzuki Co., Ltd.

Trade Notes and Trade Accounts : ¥2,533 million
Receivable
Loans Receivable : ¥2,826 million
Others : ¥1,080 million
Total : ¥6,439 million (total of bad debt write-off)

3. Outlook

Sojitz Holdings will write-off the aforementioned uncollectible receivables totaling ¥6,439 million is a part of the Group's efforts to create a robust asset portfolio and has been factored into the Company's operating results. Accordingly, there is no change to forecast results for the fiscal year ending March 31, 2005, previously announced.