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**To whom it may concern**

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**Notice Concerning Sale of Equity in Affiliated Company and Related Loans Receivables**

Sojitz Holdings Corporation (hereinafter referred to as "Sojitz Holdings") today announced details of the decision by its consolidated subsidiary Sojitz Corporation (hereinafter referred to as "Sojitz") to sell its equity in affiliated company PT DEWATA WIBAWA (hereinafter referred to as "DEWATA") and related loans receivables. DEWATA is based in Indonesia and is engaged in the development of condominiums. DEWATA equity and receivables will be sold to a Singapore-based group led by investment company Markham Singapore Pte. Ltd.

**1. Details of Sale**

- (1) Sold to: Markham Singapore Pte. Ltd. and other interests
- (2) Assets sold: 8,437,500 DEWATA shares (Sojitz equity totaling 25%), loans receivables held by DEWATA
- (3) Sale price: US\$38 million (total of equity and receivables sold)

**2. Rationale**

The sale is consistent with the Sojitz Group's New Business Plan and its efforts to create a robust asset portfolio. The Sojitz Group is committed to withdraw from this business, which is at risk for development and sale over the long-term.

**3. Outlook**

The Sojitz Holdings expects to incur a loss of approximately ¥2.8 billion on a consolidated basis in connection with the sale of equity and loans receivable. This loss has been included in forecasts of consolidated business results for the fiscal year ending March 31, 2005.