

February 15, 2005

To whom it may concern

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Notice Regarding Transfer of Fixed Assets at Subsidiary

Sojitz Holdings Corporation ("Sojitz Holdings") has decided to transfer fixed assets owned by consolidated subsidiary Nissho Iwai Real Estate Corporation. Details are as follows.

1. Outline of Nissho Iwai Real Estate Corp., Owner of Assets Transferred

- (1) Name: Nissho Iwai Real Estate Corp.
- (2) Address: 19-4, Akasaka 2-chome, Minato-ku, Tokyo
- (3) Representative: President Akitoshi Ueno
- (4) Paid-in capital: ¥2,800 million (as of December 31, 2004)
- (5) Shareholders (ownership): Sojitz Corporation (100%)
- (6) Business: Real estate transactions, management, leasing and brokerage

2. Reason for Transfer

Sojitz Holdings has decided to transfer the fixed assets as a part of its efforts to create a robust asset portfolio in the New Business Plan.

3. Assets Transferred

- (1) Land: 327.72 square meters of land at 1903-1, Akasaka 2-chome, Minato-ku, Tokyo
- (2) Buildings: Steel-reinforced concrete structure, steel-reinforced terrace roof, galvanized steel sheet roofing
Eleven-story building with one underground level (FORUM Akasaka) with 1,217.97 square meters of private and shared floor space

4. Transfer price: Approximately ¥0.9 billion

5. Outline of Buyer

- (1) Name: Meiho Enterprise Co., Ltd.
- (2) Address: 9-9, Shibuya 3-chome, Shibuya-ku, Tokyo
- (3) Representative: Atsuo Umeki
- (4) Paid-in capital: ¥802 million (as of January 31, 2005)
- (5) Business: Real estate transactions and brokerage

6. Date of Transfer

February 15, 2005 Decision to transfer, signing of transfer contract, property handover

7. Forecasts

Sojitz Holdings will incur a loss of approximately ¥5.5 billion on a consolidated basis in connection with the transfer of the fixed assets. Sojitz Holdings has already factored this loss into its previously announced consolidated business forecasts for the fiscal year ending March 31, 2005.