

February 4, 2005

To whom it may concern

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Notice Regarding Revision of Conversion Price of Convertible Bonds

Sojitz Holdings Corporation has notified the revision of the conversion price of 1st Series Unsecured Convertible Bonds Due October 2006 as follows.

1. Revision of conversion price

1st Series Unsecured Convertible Bonds Due October 2006 (guaranteed by Sojitz Corporation)

Current conversion price: ¥402.4

Revised conversion price: ¥419.2

2. Effective date

As from February 5, 2005

3. Reasons for revision

The revision is made in accordance with the provisions as specified in the terms and conditions.