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To whom it may concern

Mitsubishi Electric Corporation
Sojitz Corporation

Mitsubishi Electric and Sojitz Group Become the First Domestic Companies to Receive a Long-term, Exclusive Basis 10-billion Yen Scale Order from General Motors for Electrical Equipment for Diesel-electric Locomotives

Mitsubishi Electric Corporation and Sojitz Corporation of America, the US subsidiary of Sojitz Corporation, are the first domestic companies to receive a long-term, exclusive basis contract from General Motors Corporation of the US for the control equipment (inverter systems) for the electric-drive control system and the air-conditioning system for the driver seats to be used in new diesel-electric locomotives. The two companies, together with General Motors, had been pursuing the joint development for electric-drive control systems, including inverter systems, since 2001. An order scale of over 10 billion yen is expected over the next five years for inverter systems and air-conditioning systems collectively.

Background of Order Receipt

Up to now, General Motors, who boast of holding one of the leading shares of the world market in the business field of diesel-electric locomotive manufacturing, has been procuring control systems for diesel-electric locomotives from European manufacturers. Since 2001, Mitsubishi Electric and Sojitz Corporation of America have been working together with General Motors on the development of a control system for diesel-electric locomotives, through making proposals for the system based on its power electronics technology that materializes high-pressure resistance, and on their highly reliable vehicle control technology. The results of the joint development have been highly appreciated, leading to the receipt of a major order for inverter systems. In addition, the air-conditioning system for the driver seats enjoys a good reputation for its energy-saving, high performance and high-reliability benefits, resulting in the accompanying adoption on a long-term and exclusive basis.

Features of the Ordered Items

The environmentally friendly products enable the efficient and precise control of the great driving force through employment of a state-of-the-art inverter, and also enable fuel consumption improvements and low exhaust gas emissions through constant diesel engine operation in the optimal rotation range.

Future Business Development

Mitsubishi Electric and the Sojitz Group position the North American transport market as one of their areas of focus, and plan to pursue the cultivation of new markets, such as electric-drive control systems for suburban commuter rail cars, for which an order was received in 1999 and which are now being delivered to the New York State Department of Transportation, and systems for diesel-electric locomotives, for which an order has just been awarded by General Motors.

