

October 19, 2004

To whom it may concern

Sojitz Holdings Corporation
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**Notice Regarding Revisions to Subsidiary Pla Matels Corporation's Interim
Earnings Forecasts for the Fiscal Year Ending March 31, 2005**

Sojitz Holdings Corporation today announced that Pla Matels Corporation (Securities Code: 2714), a subsidiary company of Sojitz Holdings Corporation, made revisions to its interim earnings forecasts for the fiscal year ending March 31, 2005, which were previously disclosed on May 10, 2004. Details are as per separate documents attached.

(Appendix)

Pla Matels Corp. disclosure materials



October 18, 2004

To whom it may concern

Company Name: Pla Matels Corporation
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**Notice Regarding Revisions to Interim Earnings Forecasts
for the Fiscal Year Ending March 31, 2005**

Pla Matels Corporation hereby gives notice that it has revised its interim earnings forecasts for the fiscal year ending March 31, 2005 that were previously announced on August 5, 2004, as part of its first quarter financial performance outline.

1. Revisions to Interim Earnings Forecasts for the Fiscal Year Ending March 31, 2005

(1) Consolidated (April 1, 2004 to September 30, 2004)

(Millions of Yen)

	Net Sales	Recurring Profit	Net Income
Previous forecast (A)	22,200	310	160
Revised forecast (B)	22,495	346	213
Difference (B-A)	295	36	53
Difference (%)	1.3	11.6	33.1
(Reference) Results for the previous interim period (ended September 30, 2003)	21,483	314	196

(2) Non-Consolidated (April 1, 2004 to September 30, 2004)

(Millions of Yen)

	Net Sales	Recurring Profit	Net Income
Previous forecast (A)	20,200	270	145
Revised forecast (B)	20,616	289	192
Difference (B-A)	416	19	47
Difference (%)	2.1	7.0	32.4
(Reference) Results for the previous interim period (ended September 30, 2003)	20,150	269	171

2. Rationale

There has been a steep rise in oil prices, which has brought with it concomitant soaring costs of raw materials for the synthetic resins that make up the Group's main product lines, and a boom in the manufacture of digital products such as digital cameras. The latter has extended industrial resin sales that, combined with the previous interim period's ¥11 million loss on foreign exchange having turned into a ¥15 million gain, and other factors, have resulted in increased recurring profit.

Furthermore, such factors as a ¥15 million loss on the sale and disposal of real estate, plus losses of ¥3.9 million on the valuation and ¥11.6 million on the sale of golf club memberships, led to a total of ¥30.7 million in extraordinary losses being accrued. Accounting for a ¥64.5 million gain on the sale of securities, extraordinary items amounted to a net extraordinary gain of ¥38.5 million.

The forecasts for the full fiscal year remain unchanged, as the overall economic climate as well as the supply and demand of petrochemicals in the second half remain shrouded in uncertainty.