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To whom it may concern

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Comments Regarding News Article Published by Jiji Press Today

Jiji Press today announced that the Sojitz Group would be eliminating 15% of its overall business, disposing of a loss of ¥410 billion, and announcing final plans for business reconstruction on September 8. It was also reported that a proposal to reduce capital in an effort to clarify shareholder responsibility was gaining prominence.

Sojitz Holdings Corporation wishes to confirm that details of its New Business Plan will be announced next week and that the Company has absolutely no plans to reduce capital.