



July 21, 2004

To whom it may concern

Sojitz Holdings Corporation

Comments on News Articles Published in Today's Nikkei Newspaper

The Nikkei Newspaper today reported the Sojitz Holdings Corporation to be considering the revision of its Business Plan that ends in March 2006.

As was disclosed by the Company in a press release issued on July 14 and 17, 2004, Sojitz Holdings remains committed to its policy of continuing autonomous management efforts, and is in continuous discussions with UFJ Bank and its principal creditor banks regarding its Business Plan. In order to make more progress, we continue to consider a variety of measures. The Company, therefore, has no intention of revising its current Business Plan, nor has it made such commitments, as reported.