

Sojitz Cororation

**Sojitz Forms Business Partnership with CNG Travel Group
Enabling Online Reservations for 57,000 Overseas Hotels****Introduction in Japan of a powerful tool for overseas hotel reservations**

(Japan, July3, 2004)--Sojitz Corporation has formed a business partnership with CNG Travel Group plc (Head office: Kerry, Ireland), with the aim to distribute in Japan 'CNG Hotels.com (<http://www.cnghotels.com>)', an overseas hotel reservation site that boasts a high number of users in Europe and the US.

Sojitz will conduct a survey and analyze the Japanese market, which is the target market where the subject product is to be distributed (*1), and provide advice on sales and marketing strategies. In addition, Sojitz will, as main operations, introduce the subject product to customers such as major airlines and travel agencies, negotiate terms and conditions with customers, carry out support activities concerning links to client websites, and perform customer management after receiving orders. Sojitz has already undertaken sales and marketing activities for 'CNG Hotels.com' for the Japanese market, and will expand sales through distribution of the hotel program to websites run by major airlines and travel agencies, through introduction of the program to leading company intranets, and through distribution to portal sites via web links.

(*1) Management of overseas hotels provided by the CNG hotel reservation engine and other engines (approximately 17,000 CNG affiliate hotels and approximately 40,000 other hotels)

'CNG Hotels.com' already boasts excellent performance in Europe and the US, where it is highly evaluated for the three characteristics shown below. In the US in particular, about 60 percent of the one hundred top-ranking companies employ the service as a hotel reservation tool for overseas travel for occasions such as business trips and sightseeing visits. 'CNG Hotels.com' simplifies the troublesome process of making hotel reservations for overseas business trips, and contributes to reductions in overseas travel expenses.

1. Affiliated with about 57,000 prestigious hotels overseas. Direct links to the computer reservation systems of each hotel enables hotel reservations to be made at low prices, which prices cannot be found at any other hotel reservation site.
2. Direct links to the computer reservation systems of each hotel allow customers to make or cancel reservations until the day of arrival.
3. Seamless Internet-based hotel reservations; from hotel selection, reservation, and confirmation to payment (by credit card) enables the performance of hotel reservation operations in an efficient and secure manner.

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