

April 1, 2004

To whom it may concern

Nissho Iwai - Nichimen Holdings Corporation
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Notice Concerning Completion of Reorganization Procedure of Daiichibo Co., Ltd.

As previously announced on December 1, 2003, Daiichibo Co., Ltd. ("Daiichibo"), a company under corporate reorganization, repaid in full all of its restructured secured and unsecured debts at the end of November 2003 in line with the reorganization plan authorized by the Osaka District Court on November 30, 1998. All shares issued and outstanding of Daiichibo are held by Sojitz Corporation, a consolidated subsidiary of Nissho Iwai - Nichimen Holdings Corporation ("NNH"). Subsequent to repayment, Daiichibo took steps to complete reorganization procedures. Accordingly, the Osaka District Court approved completion on March 31, 2004.

(Reference) Profile of Daiichibo Co., Ltd. (As of April 1, 2004)

- (1) Company Name: Daiichibo Co., Ltd.
- (2) Representative: Yukinori Fujisaki, Representative Director and President
- (3) Headquarters: 6-28, Nakatsu 1-chome, Kita-ku, Osaka
- (4) Establishment: May 1947
- (5) Main Business:
 - Manufacture and sales of various textile goods
 - Real estate, property management and leasing
 - Warehouse and logistics business
- (6) Financial Closing Date: March 31
- (7) Number of Employees: 360
- (8) Main Offices: Osaka head office, Tokyo branch, Kyushu Kumamoto Arao office, Otori shopping center (Sakai-city, Osaka), Kasamatsu-cho Logistics Center (Gifu)
- (9) Paid-in Capital: ¥4.0 billion
- (10) Shares Issued: 24 million shares
- (11) Shareholder: Sojitz Corporation 100%

The original and official version of this notice is written in Japanese.

In case of any discrepancies between this notice and the original, the Japanese version shall govern.