

March 31, 2004

**To whom it may concern**

Nissho Iwai-Nichimen Holdings Corporation  
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**Notice Regarding Dissolution of Subsidiary**

Nissho Iwai-Nichimen Holdings Corporation (“NNH”) announced that Nichimen Corporation (“Nichimen”), a wholly owned subsidiary of NNH, determined to dissolve its consolidated subsidiary, Miura Wind Power Co., Ltd. (“Miura Wind Power”).

**1. Outline of Miura Wind Power Co., Ltd.**

- (1) Headquarters: 1-23, Shiba 4-chome, Minato-ku, Tokyo
- (2) Representative: Hiroyuki Osone
- (3) Business: Wind electric power company
- (4) Date of incorporation: November 13, 1997
- (5) Paid-in capital: ¥ 10 million
- (6) Shareholder: Nichimen Corporation 100%

**2. Reason for dissolution**

As part of “Selection and Focus” in the business, Nichimen decided to sell off the wind power generation facilities of Miura Wind Power.

**3. Forecast**

The Liquidation will be completed by September 30, 2004.

Although this liquidation will be accompanied by a slight loss, it will have no effect on NNH's earnings forecast for the fiscal year ending March 31, 2004.

(end)

*The original and official version of this notice is written in Japanese.  
In case of any discrepancies between this notice and the original, the Japanese version shall govern.*