

February 20, 2004

To whom it may concern

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Notice regarding Integration of Affiliated Companies

In an effort to reinforce the business platform of the Sojitz Group, Nissho Iwai – Nichimen Holdings Corporation today announced plans to establish a company to engage in the sale of machinery. The new company, Sojitz Machinery Corporation., will be incorporated as a result of the integration of five machinery-related Group companies on April 1, 2004, becoming the largest machinery general trading company in its industry.

Leveraging collective strengths and synergies, Sojitz Machinery will absorb the market share, products, customer base and information of the five Group companies and as a dynamic machinery general trading company work to improve performance and at the same time increase profitability and growth and to fortify its overall financial position.

Corporate profile of the surviving company, NITEC Corporation, after this integration is as follows:

Company:	Sojitz Machinery Corporation
Headquarters:	3-2-15, Nihombashi Muromachi, Chuo-ku, Tokyo
Business Network:	Osaka, Nagoya, Kimitsu, Toyota, Shanghai Liaison Office
Representative:	Satoshi Nagakubo, President and Representative Director
Capital:	¥1 billion
Shareholder:	Sojitz Corporation (100%)
Business:	Domestic sale, import and export, and maintenance of a variety of machinery, equipment and systems; related technical services
Number of Employees:	180

Business Plan

(Billions of Yen)

	Fiscal Year Ending March 31, 2004 (Simple Addition)	Fiscal Year Ending March 31, 2005 (Inaugural Year)	Fiscal Year Ending March 31, 2006
Net Sales	67.3	70.0	73.0
Recurring Profit	1.0	1.4	1.8

Corporate profiles of the five companies to be integrated are as follows:

Company Name:	NITEC Corporation, the surviving company
Headquarters:	6-7, Nihombashi Kabutocho, Chuo-ku, Tokyo
Representative:	Satoshi Nagakubo
Capital:	¥260 million
Annual Sales:	Approximately ¥27.0 billion
Established:	August 1989
Business:	Domestic sales, import and export of heavy, chemical, food and plastic machinery, systems for media and device, and environmental protection

Company Name:	Nissho Iwai Mechatronics Corporation
Headquarters:	3-16-8, Sotokanda, Chiyoda-ku, Tokyo
Representative:	Masahiro Miwa
Capital:	¥448 million
Annual Sales:	Approximately ¥5.1 billion
Established:	August 1985
Business:	Domestic sales, import and export of semiconductor processing and assembly equipment, plasma and LCD manufacturing equipment, factory automation systems and equipment, and humidified refrigerators

Company Name:	Nissho Iwai Machinery System Corporation
Headquarters:	2-5-8, Imabashi, Chuo-ku, Osaka
Representative:	Ryohei Hazutani
Capital:	¥325 million
Annual Sales:	Approximately ¥12.2 billion
Established:	September 1983
Business:	Domestic sales, import and export of machinery and components in the fields of electronics, engineering plastic & chemicals, advanced materials, the environment, metal processing, and other

Company Name:	Nissho Iwai Chubu Machinery Co., Ltd.
Headquarters:	1-5-13, Nishiki, Naka-ku, Nagoya
Representative:	Yukichi Ito
Capital:	¥150 million
Annual Sales:	Approximately ¥15.0 billion
Established:	November 1993
Business:	Domestic sales, import and export, maintenance of a variety of automobile-related and iron & steel manufacturing equipment and components; related technical services

Company Name:	Nichimen Machinery Corporation
Headquarters:	3-24-21, Shiba, Minato-ku, Tokyo
Representative:	Arihisa Oda
Capital:	¥150 million
Annual Sales:	Approximately ¥8.7 billion
Established:	March 1997
Business:	Domestic sales, import and export of graphics and measuring instruments, metal processing machines, printing equipment, and other mechatronics-related and forestry and environment protection machinery

(end)

The original and official version of this notice is written in Japanese.

In case of any discrepancies between this notice and the original, the Japanese version shall govern.