

January 20, 2003

To whom it may concern

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**Notice regarding Issue of Yen denominated Convertible Bonds
with stock acquisition rights by ITX Corporation**

It is hereby notified that ITX Corporation (NH 2725), a consolidated subsidiary of Nissho Iwai Corporation, has filed a notice with Nippon New Market "Hercules" regarding the issuance of Yen denominated convertible bonds due in 2008 (Type – Convertible bonds with stock acquisition rights).

Appendix: Notice filed by ITX Corporation (now in preparation)