

20th December 2002

To whom it may concern

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Securities code: 8063

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Notice regarding Right to vote at the forthcoming
Extraordinary General Meeting of Shareholders

An Extraordinary General Meeting of Shareholders is scheduled to be convened in the second half of February 2003, under Article 224(3) of the Japanese Commercial Code and Article 7 of Nissho Iwai's Articles of Association, in order to attain approval for Nissho Iwai's management consolidation with Nichimen Corporation (securities code: 8004).

It has been stipulated that shareholders who intend to participate in the above-mentioned extraordinary meeting and exercise their voting rights must be registered as shareholders (which include de facto shareholders) in the company's register of shareholders as of Thursday, the 9th of January 2003. All shareholders whose names appear both in the final register of shareholders and in the final register of de facto shareholders on that day shall be deemed to have the right to vote at the extraordinary shareholders' meeting.