

To Our Shareholders:

(Securities code 2768)

Masayoshi Fujimoto
Representative Director, President & CEO
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Sojitz Corporation

Notice of Resolutions at the 17th Ordinary General Shareholders' Meeting

Sojitz Corporation (“Sojitz”) hereby informs you, as follows, of the reports made and resolutions passed at its 17th Ordinary General Shareholders’ Meeting held today.

Matters reported: The following reports were made:

- (1) The 17th Fiscal Year (from April 1, 2019 to March 31, 2020) business report, the consolidated financial statements, and the audit reports concerning the consolidated financial statements by the accounting auditors and the Audit & Supervisory Board
- (2) The 17th Fiscal Year (from April 1, 2019 to March 31, 2020) non-consolidated financial statements

Matters resolved:

Proposal No. 1 Dividends from Surplus (Year-End Dividends for the 17th Fiscal Year)

This proposal was approved as proposed.

Details are as follows.

Year-End Dividends

- (1) Allocation of Dividend Property to Shareholders, and the Total Amount
Dividend per share in common stock of Sojitz 8.5 yen
(Annual dividend per share: 17 yen)
Total amount of dividends: 10,378,180,868 yen
- (2) Effective Date of Dividends from Surplus June 19, 2020

Proposal No. 2 Partial Amendments to the Articles of Incorporation

This proposal was approved as proposed.

Details are as follows.

- (1) Sojitz made amendments Article 20 of the current Articles of Incorporation, so that the President may be selected among all Directors and Executive Officers in order to allow an optimal and flexible management structure.
In connection with the above, Sojitz also made amendments Article 13 of the current Articles of Incorporation, so that the person that may convene a General Shareholders’ Meeting may be selected among all Directors.
- (2) Sojitz made amendments Article 21 of the current Articles of Incorporation, so that the person that may convene a meeting of the Board of Directors and that may preside as Chairman of the Board of Directors may be selected among all Directors, in order to maintain and improve the Board of Directors’ function as

independent and objective supervisor and monitor of management.

Proposal No. 3 Election of Seven (7) Directors

This proposal was approved as proposed.

Seven (7) Directors, Masayoshi Fujimoto, Seiichi Tanaka, Ryutaro Hirai, Masao Goto, Kayoko Naito, Norio Otsuka and Naoko Saiki were elected and assumed their offices today.

Proposal No. 4 Election of Three (3) Audit & Supervisory Board Members

This proposal was approved as proposed.

Three (3) Audit & Supervisory Board Members, Junichi Hamatsuka, Masaaki Kushibiki and Michiko Nagasawa were elected and assumed their offices today.

At the meeting of the Board of Directors following today's Ordinary General Shareholders' Meeting, Masayoshi Fujimoto was appointed Representative Director, President & CEO, Seiichi Tanaka was appointed Representative Director, Executive Vice President and Ryutaro Hirai was appointed Representative Director, Executive Vice President.