

Consolidated Statement of Financial Position

	Note	Millions of yen		Thousands of U.S. dollars
		2020	2021	2021
Assets				
Current assets				
Cash and cash equivalents	30	272,651	287,597	2,590,963
Time deposits		7,433	10,059	90,621
Trade and other receivables	6	638,207	636,186	5,731,405
Derivative financial assets	33(9)	5,055	4,734	42,648
Inventories	7	213,385	187,891	1,692,711
Income tax receivables		3,956	3,116	28,072
Other current assets	13	64,455	64,924	584,900
Subtotal		1,205,145	1,194,511	10,761,360
Assets held for sale	18	12,318	892	8,036
Total current assets		1,217,464	1,195,403	10,769,396
Non-current assets				
Property, plant and equipment	8	157,995	191,292	1,723,351
Right-of-use assets.....	35	74,136	72,821	656,045
Goodwill	9(1)	66,496	67,201	605,414
Intangible assets	9(2)	43,366	61,498	554,036
Investment property	10	18,602	11,603	104,531
Investments accounted for using the equity method	11	413,740	433,029	3,901,162
Trade and other receivables	6	78,352	89,747	808,531
Other investments	12	140,975	157,817	1,421,774
Derivative financial assets	33(9)	173	3	27
Other non-current assets	13	11,680	11,804	106,342
Deferred tax assets	32(1)	7,300	7,890	71,081
Total non-current assets		1,012,821	1,104,711	9,952,351
Total assets		2,230,285	2,300,115	20,721,756

Note: The U.S. dollar amounts represent translations of Japanese yen at the approximate exchange rate at March 31, 2021 of ¥111=\$1.

	Note	Millions of yen		Thousands of U.S. dollars
		2020	2021	2021
Liabilities and equity				
Liabilities				
Current liabilities				
Trade and other payables	14	481,768	475,978	4,288,090
Lease liabilities	35	15,317	16,778	151,153
Bonds and borrowings	15	186,767	158,595	1,428,783
Derivative financial liabilities	33(9)	5,257	6,193	55,792
Income tax payables		6,572	5,851	52,711
Provisions	16	1,956	3,226	29,063
Other current liabilities	17	56,716	68,130	613,783
Subtotal		754,354	734,754	6,619,405
Liabilities directly related to assets held for sale	18	1	—	—
Total current liabilities		754,356	734,754	6,619,405
Non-current liabilities				
Lease liabilities	35	63,666	60,460	544,684
Bonds and borrowings	15	706,491	749,739	6,754,405
Trade and other payables	14	9,738	6,136	55,279
Derivative financial liabilities	33(9)	763	656	5,909
Retirement benefits liabilities	31(1)	22,077	21,896	197,261
Provisions	16	31,102	41,725	375,900
Other non-current liabilities	17	8,943	9,636	86,810
Deferred tax liabilities	32(1)	11,247	20,470	184,414
Total non-current liabilities		854,030	910,722	8,204,702
Total liabilities		1,608,387	1,645,476	14,824,108
Equity				
Share capital	19	160,339	160,339	1,444,495
Capital surplus	19	146,756	146,814	1,322,648
Treasury stock	19	(10,901)	(15,854)	(142,828)
Other components of equity		49,777	77,772	700,648
Retained earnings	19	233,151	250,039	2,252,603
Total equity attributable to owners of the parent		579,123	619,111	5,577,576
Non-controlling interests		42,774	35,527	320,063
Total equity		621,898	654,639	5,897,648
Total liabilities and equity		2,230,285	2,300,115	20,721,756

Consolidated Statement of Profit or Loss

	Note	Millions of yen		Thousands of U.S. dollars
		2020	2021	2021
Revenue	20			
Sales of goods		1,651,592	1,512,727	13,628,171
Sales of services and others		103,233	89,758	808,630
Total revenue		1,754,825	1,602,485	14,436,801
Cost of sales		(1,534,330)	(1,414,365)	(12,742,027)
Gross profit		220,494	188,120	1,694,774
Selling, general and administrative expenses	21	(173,243)	(161,080)	(1,451,171)
Other income (expenses)				
Gain (loss) on disposal of fixed assets, net	22	10,274	2,860	25,765
Impairment loss on fixed assets	23	(2,833)	(5,470)	(49,279)
Gain on reorganization of subsidiaries/associates	24	3,415	3,923	35,342
Loss on reorganization of subsidiaries/associates	23,25	(545)	(2,128)	(19,171)
Other operating income	26	5,800	8,005	72,117
Other operating expenses	26	(8,580)	(8,327)	(75,018)
Total other income (expenses)		7,530	(1,137)	(10,243)
Financial income				
Interest earned	27	6,565	5,418	48,810
Dividends received	27	4,228	3,034	27,333
Other financial income	27	—	53	477
Total financial income		10,794	8,506	76,630
Financial costs				
Interest expenses	27	(14,908)	(11,774)	(106,072)
Other financial costs	27	(47)	—	—
Total financial costs		(14,956)	(11,774)	(106,072)
Share of profit (loss) of investments accounted for using the equity method	11	24,908	14,786	133,207
Profit before tax		75,528	37,420	337,117
Income tax expenses	32(2)	(10,954)	(8,002)	(72,090)
Profit for the year		64,573	29,417	265,018
Profit attributable to:				
Owners of the parent		60,821	27,001	243,252
Non-controlling interests		3,752	2,416	21,765
Total		64,573	29,417	265,018
	Note	Yen		U.S. dollars
		2020	2021	2021
Earnings per share				
Basic earnings (losses) per share	28	48.91	22.51	0.20
Diluted earnings (losses) per share	28	48.91	22.51	0.20

Consolidated Statement of Profit or Loss and Other Comprehensive Income

	Note	Millions of yen		Thousands of U.S. dollars
		2020	2021	2021
Profit for the year		64,573	29,417	265,018
Other comprehensive income				
Items that will not be reclassified to profit or loss				
Financial assets measured at FVTOCI	29	(21,936)	13,460	121,261
Remeasurements of defined benefit pension plans	29	(435)	442	3,981
Share of other comprehensive income of investments accounted for using the equity method	11,29	(5,731)	1,982	17,855
Total items that will not be reclassified to profit or loss		(28,103)	15,885	143,108
Items that may be reclassified subsequently to profit or loss				
Foreign currency translation differences for foreign operations	29	(24,518)	17,590	158,468
Cash flow hedges	29	(1,092)	4,815	43,378
Share of other comprehensive income of investments accounted for using the equity method	11,29	(13,220)	(4,741)	(42,711)
Total items that may be reclassified subsequently to profit or loss		(38,831)	17,664	159,135
Other comprehensive income for the year, net of tax		(66,934)	33,549	302,243
Total comprehensive income for the year		(2,361)	62,967	567,270
Total comprehensive income attributable to:				
Owners of the parent		(4,220)	59,111	532,531
Non-controlling interests		1,859	3,856	34,738
Total		(2,361)	62,967	567,270

Consolidated Statement of Changes in Equity

Millions of yen

	Note	Attributable to owners of the parent											Total equity
		Other components of equity								Retained earnings	Total equity attributable to owners of the parent	Non-controlling interests	
		Share capital	Capital surplus	Treasury stock	Foreign currency translation differences for foreign operations	Financial assets measured at FVTOCI	Cash flow hedges	Remeasurements of defined benefit pension plans	Total other components of equity				
Balance as of April 1, 2019.....		160,339	146,645	(865)	4,861	107,226	(4,512)	—	107,576	204,600	618,295	43,312	661,607
The impact of changes in accounting policies.....										(2,402)	(2,402)		(2,402)
Balance as of April 1, 2019 (revised)		160,339	146,645	(865)	4,861	107,226	(4,512)	—	107,576	202,197	615,892	43,312	659,205
Profit for the year.....										60,821	60,821	3,752	64,573
Other comprehensive income.....					(34,835)	(27,526)	(2,248)	(432)	(65,042)		(65,042)	(1,892)	(66,934)
Total comprehensive income for the year.....		—	—	—	(34,835)	(27,526)	(2,248)	(432)	(65,042)	60,821	(4,220)	1,859	(2,361)
Purchase of treasury stock.....	19		(5)	(10,059)							(10,064)		(10,064)
Disposal of treasury stock.....	19		(24)	24									
Dividends.....	19									(22,517)	(22,517)	(4,217)	(26,735)
Change in ownership interests in subsidiaries without loss/acquisition of control.....					(2)		0		(1)	(193)	(195)	2,776	2,581
Reclassification from other components of equity to retained earnings.....						6,812		432	7,245	(7,245)	—		—
Share-based payment transaction.....	34		140								140		140
Other changes.....										89	89	(956)	(867)
Total contributions by and distributions to owners of the Company.....		—	110	(10,035)	(2)	6,812	0	432	7,243	(29,867)	(32,548)	(2,396)	(34,944)
Balance as of March 31, 2020.....		160,339	146,756	(10,901)	(29,975)	86,513	(6,760)	—	49,777	233,151	579,123	42,774	621,898
Profit for the year.....										27,001	27,001	2,416	29,417
Other comprehensive income.....					13,800	15,081	2,630	597	32,109		32,109	1,439	33,549
Total comprehensive income for the year.....		—	—	—	13,800	15,081	2,630	597	32,109	27,001	59,111	3,856	62,967
Purchase of treasury stock.....	19		(1)	(5,000)							(5,002)		(5,002)
Disposal of treasury stock.....	19		(47)	47									
Dividends.....	19									(16,381)	(16,381)	(3,249)	(19,630)
Change in ownership interests in subsidiaries without loss/acquisition of control.....					156	534	(0)		690	1,457	2,147	(5,684)	(3,536)
Reclassification from other components of equity to retained earnings.....						(4,208)		(597)	(4,805)	4,805	—		—
Share-based payment transaction.....	34		108								108		108
Other changes.....										4	4	(2,170)	(2,165)
Total contributions by and distributions to owners of the Company.....		—	58	(4,953)	156	(3,674)	(0)	(597)	(4,115)	(10,113)	(19,123)	(11,103)	(30,227)
Balance as of March 31, 2021.....		160,339	146,814	(15,854)	(16,018)	97,920	(4,129)	—	77,772	250,039	619,111	35,527	654,639

Thousands of U.S. dollars

	Note	Attributable to owners of the parent											Total equity
		Other components of equity								Retained earnings	Total equity attributable to owners of the parent	Non-controlling interests	
		Share capital	Capital surplus	Treasury stock	Foreign currency translation differences for foreign operations	Financial assets measured at FVTOCI	Cash flow hedges	Remeasurements of defined benefit pension plans	Total other components of equity				
Balance as of March 31, 2020.....		1,444,495	1,322,126	(98,207)	(270,045)	779,396	(60,900)	—	448,441	2,100,459	5,217,324	385,351	5,602,684
Profit for the year.....										243,252	243,252	21,765	265,018
Other comprehensive income.....					124,324	135,864	23,693	5,378	289,270		289,270	12,963	302,243
Total comprehensive income for the year.....		—	—	—	124,324	135,864	23,693	5,378	289,270	243,252	532,531	34,738	567,270
Purchase of treasury stock.....	19		(9)	(45,045)							(45,063)		(45,063)
Disposal of treasury stock.....	19		(423)	423									
Dividends.....	19									(147,576)	(147,576)	(29,270)	(176,846)
Change in ownership interests in subsidiaries without loss/acquisition of control.....					1,405	4,810	(0)		6,216	13,126	19,342	(51,207)	(31,855)
Reclassification from other components of equity to retained earnings.....						(37,909)		(5,378)	(43,288)	43,288	—		—
Share-based payment transaction.....	34		972								972		972
Other changes.....										36	36	(19,549)	(19,504)
Total contributions by and distributions to owners of the Company.....		—	522	(44,621)	1,405	(33,099)	(0)	(5,378)	(37,072)	(91,108)	(172,279)	(100,027)	(272,315)
Balance as of March 31, 2021.....		1,444,495	1,322,648	(142,828)	(144,306)	882,162	(37,198)	—	700,648	2,252,603	5,577,576	320,063	5,897,648

Consolidated Statement of Cash Flows

	Note	Millions of yen		Thousands of U.S. dollars
		2020	2021	2021
Cash flows from operating activities				
Profit for the year		64,573	29,417	265,018
Depreciation and amortization		33,106	31,850	286,936
Impairment loss on fixed assets		2,833	5,470	49,279
Finance (income) costs		4,162	3,268	29,441
Share of (profit) loss of investments accounted for using the equity method		(24,908)	(14,786)	(133,207)
(Gain) loss on disposal of fixed assets, net		(10,274)	(2,860)	(25,765)
Income tax expenses		10,954	8,002	72,090
Changes in trade and other receivables		66,718	1,162	10,468
Changes in inventories		901	29,878	269,171
Changes in trade and other payables		(94,951)	(14,948)	(134,666)
Changes in other assets and liabilities		(12,389)	8,696	78,342
Changes in retirement benefits liabilities		(628)	(17)	(153)
Others		(2,241)	(122)	(1,099)
Subtotal		37,857	85,013	765,882
Interest earned		4,362	3,365	30,315
Dividends received		26,194	18,198	163,945
Interest paid		(14,370)	(12,199)	(109,900)
Income tax paid		(13,533)	(9,405)	(84,729)
Net cash provided (used) by/in operating activities		40,510	84,972	765,513
Cash flows from investing activities				
Purchase of property, plant and equipment		(24,665)	(23,889)	(215,216)
Proceeds from sale of property, plant and equipment		9,009	12,084	108,864
Purchase of intangible assets		(6,903)	(6,774)	(61,027)
(Increase) decrease in short-term loans receivable		(391)	278	2,504
Payment for long-term loans receivable		(251)	(4)	(36)
Collection of long-term loans receivable		1,943	1,162	10,468
Net proceeds from (payments for) acquisition of subsidiaries	30(2)	(4,809)	(4,349)	(39,180)
Net proceeds from (payments for) sale of subsidiaries	30(3)	3,251	5,990	53,963
Purchase of investments		(20,998)	(31,364)	(282,558)
Proceeds from sale of investments		9,794	9,484	85,441
Others		(1,646)	1,704	15,351
Net cash provided (used) by/in investing activities		(35,669)	(35,676)	(321,405)
Cash flows from financing activities				
Increase (decrease) in short-term borrowings and commercial paper	30(4)	32,786	(22,969)	(206,927)
Proceeds from long-term borrowings	30(4)	384,500	172,645	1,555,360
Repayment of long-term borrowings	30(4)	(383,777)	(149,769)	(1,349,270)
Proceeds from issuance of bonds	30(4)	9,940	9,940	89,549
Redemption of bonds	30(4)	(10,019)	(10,011)	(90,189)
Repayment of lease liabilities	30(4)	(12,747)	(14,235)	(128,243)
Payment for acquisition of subsidiary's interests from non-controlling interest holders		(115)	(3,172)	(28,576)
Proceeds from share issuance to non-controlling interest holders		3,408	1,186	10,684
Proceeds from sale of treasury stock		6	8	72
Purchase of treasury stock	19	(10,059)	(5,000)	(45,045)
Dividends paid	19	(22,517)	(16,381)	(147,576)
Dividends paid to non-controlling interest holders		(3,662)	(2,878)	(25,927)
Others	30(4)	91	15	135
Net cash provided (used) by/in financing activities		(12,164)	(40,621)	(365,954)
Net increase (decrease) in cash and cash equivalents		(7,324)	8,674	78,144
Cash and cash equivalents at the beginning of year	30(1)	285,687	272,651	2,456,315
Effect of exchange rate changes on cash and cash equivalents		(5,711)	6,271	56,495
Cash and cash equivalents at the end of year	30(1)	272,651	287,597	2,590,963