

Summary of Consolidated Financial Results for the Third Quarter of Fiscal Year Ending March 31, 2013

February 5, 2013

Sojitz Corporation

(URL <http://www.sojitz.com>)

Listed stock exchange: The first sections of Tokyo and Osaka

Security code: 2768

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Scheduled filing date of quarterly financial report: February 13, 2013

Scheduled date of delivery of dividends: -

Supplementary materials for the quarterly financial results: Yes

Investor conference for the quarterly financial results: Yes

(Rounded down to millions of Japanese Yen)

1. Consolidated Financial Results for the First Three Quarters Ended December 31, 2012 and 2011

(1) Consolidated Operating Results

Description of % is indicated as the change rate compared with the same period last year.

	Net Sales		Operating Income		Ordinary Income		Net Income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
for the 9-month Results								
FY 2012	2,948,144	(10.7)	23,710	(38.6)	19,753	(48.7)	11,038	-
FY 2011	3,300,577	11.5	38,605	38.0	38,474	13.9	(13,458)	-

Note. Comprehensive Income For the 9 months ended December 31, 2012: 19,701 (-%) For the 9 months ended December 31, 2011: (56,403) (-%)

	Net Income per Share (EPS)	Adjusted EPS
	Yen	Yen
for the 9-month Results		
FY 2012	8.82	8.82
FY 2011	(10.76)	-

(2) Consolidated Financial Position

	Total Assets	Total Net Assets	Equity Ratio
	Millions of Yen	Millions of Yen	%
As of			
December 31, 2012	2,054,315	345,750	15.5
March 31, 2012	2,120,596	330,471	14.4

(Millions of Yen)

Notes: Total Equity

As of December 31, 2012 : 318,386

As of March 31, 2011 : 305,905

2. Cash Dividends

	Cash Dividend per Share				
	First Quarter	Second Quarter	Third Quarter	Year Ended	Annual
For the year ended	Yen	Yen	Yen	Yen	Yen
March 31, 2012	-	1.50	-	1.50	3.00
March 31, 2013	-	1.50	-		
March 31, 2013 (forecast)				1.50	3.00

Note. Change in cash dividends forecast announced on Nov. 2, 2012 : No

3. Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2013(April 1, 2012 - March 31, 2013)

Description of % is indicated as the change rate compared with the same period last year.

	Net Sales		Operating Income		Ordinary Income		Net Income		EPS
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
For the Year Ending									
March 31, 2013									
Full-year	4,100,000	(8.8)	36,000	(44.2)	32,000	(48.6)	10,000	-	7.99

Notes: Changes in Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2013 : No

Notes:

- (1) Changes in major subsidiaries during the period
(Changes in specified subsidiaries accompanying changes in scope of consolidation) : No
- (2) Adoption of specific accounting procedures for preparing quarterly consolidated financial statements : No
- (3) Changes in accounting standards, accounting estimates, and retrospective restatement for preparing quarterly consolidated financial statements
 1. Changes due to amendment of accounting standards : Yes
 2. Changes due to other reasons : No
 3. Accounting estimate change : Yes
 4. Retrospective restatement : No
- (4) Number of outstanding shares at the end of the periods (Common Stock):
 1. Number of outstanding shares at the end of the periods (Including treasury shares):
As of December 31, 2012: 1,251,499,501 As of March 31, 2012: 1,251,499,501
 2. Number of treasury shares at the end of the periods:
As of December 31, 2012 : 479,735 As of March 31, 2012 : 475,587
 3. Average number of outstanding shares during the periods:
For the Third Quarter ended December 31, 2012(accumulative): 1,251,021,839
For the Third Quarter ended December 31, 2011(accumulative): 1,251,033,131

* Disclosure Regarding Auditing Procedure for Financial Statements

At the time of this earnings report's disclosure, auditing procedures for financial statements in accordance with the Financial Instruments and Exchange Act were in the process of being implemented.

* Important Note Concerning the Appropriate Use of Business Forecasts and other

This document contains forward-looking statements based on information available to the company at the time of disclosure and certain assumptions that management believes to be reasonable. Sojitz makes no assurances as to the actual results and/or other outcomes, which may differ substantially from those expressed or implied by forward-looking statements due to various factors including changes in economic conditions in key markets, both in and outside of Japan, and exchange rate movements. The Company will provide timely disclosure of any material changes, events, or other relevant issues.

We will soon incorporate our financial statement supplementary materials and details providing an explanation (recorded) of our quarterly financial statement meeting (teleconference) for both analysts and institutional investors together with some principle questions and answers on Tuesday, February 5.

Analysis of business results

1. Overview of First Three Quarters of Fiscal 2012 (April 1 – December 31, 2012)

Economic environment

In the first three quarters of fiscal 2012 (April–December 2012), global economic growth remained sluggish, but recession concerns subsided somewhat in response to aggressive monetary easing and other stimulus measures in Japan, the US, and Europe.

The US economy is in a gradual recovery trend driven largely by continued monetary easing and growth in housing starts. However, the US fiscal cliff remains a source of uncertainty despite progress toward averting a sovereign default triggered by a debt ceiling standoff.

The euro-zone has yet to embark on economic recovery, although there is a growing consensus that the worst is over and that a move toward unified bank supervision is imminent. Exports consequently remained depressed in emerging market economies heavily dependent on Europe as an export market. Against such a backdrop, resource-producing countries' economic growth rates remained sluggish, largely as a result of falling resource prices.

The Chinese economy showed signs of gradual improvement by the end of 2012, bolstered largely by investment in social capital formation.

The Japanese economy experienced a downshift in intermediate goods exports to China and other Asian countries due to European economic stagnation and a large decline in China-bound exports of finished goods, mainly automobiles, in the wake of Chinese anti-Japan protests in September and October. In response, domestic economic sentiment temporarily deteriorated, but from around October onwards industrial production, personal consumption, and other economic indicators exhibited some signs of improvement. Following the LDP's landslide victory in the December Lower House election, the yen began weakening on expectations of substantial monetary easing by the Bank of Japan. Meanwhile, the equity market rallied on expectations of increased public works spending funded by a large supplementary budget and recovery in exporters' earnings by virtue of the yen's depreciation.

Financial Performance

Sojitz Corporation's consolidated business results for the first three quarters of fiscal 2012 are presented below.

Net sales

Consolidated net sales declined 10.7% year on year to ¥2,948,144 million. Contributing to the decline were a decrease in the Consumer Lifestyle Business Division's sales due largely to reduced cigarette and marine-product trading volumes, a decline in the Machinery Division's sales due to non-recurrence of large plant export sales booked in the year-earlier period, a decline in the Energy & Metal Division's sales due largely to reduced trading volumes and lower prices, and a decline in the Chemicals Division's sales due largely to reduced demand in Europe, China, and elsewhere in Asia.

Gross profit

Consolidated gross profit decreased ¥15,625 million year on year to ¥141,077 million. The decline was largely attributable to the Energy & Metal and Chemicals Divisions. The former's gross profits decreased as a result of reduced trading volumes and lower prices while the latter's decline was largely due to reduced demand in Europe, China, and other Asian countries.

Operating income

As a result of the decline in gross profit, consolidated operating income decreased ¥14,895 million year on year to ¥23,710 million.

Ordinary income

Consolidated ordinary income decreased ¥18,721 million year on year to ¥19,753 million as a result of a decline in equity in the earnings of affiliates, including a bioethanol producer and nickel refining company, in addition to the decline in operating income.

Extraordinary income and losses

Extraordinary income totaled ¥9,474 million, including a ¥3,485 million gain on the sale of equity investment without stock and ¥4,642 million gain on sales of investment securities. Extraordinary losses totaled ¥5,465 million, including a ¥1,715 million impairment loss and ¥2,106 million valuation loss on investment securities due largely to declines in market prices of listed stocks. Extraordinary income and losses netted to an extraordinary income of ¥4,009 million.

Net income

Consolidated income before income taxes and minority interests was ¥23,762 million, and with current income tax expense of ¥6,768 million and deferred income taxes of ¥2,924 million, consolidated net income amounted to ¥14,069 million before adjustment for minority interests. After deduction of ¥3,030 million of minority interests in consolidated subsidiaries' net income, consolidated net income for the first three quarters of fiscal 2012 was ¥11,038 million, a ¥24,496 million improvement from the year-earlier period.

Effective from the first quarter of fiscal 2012, Sojitz revised its business segmentation, reclassifying its domestic real estate business from the Consumer Lifestyle Business Division to the "Other" segment. Additionally, the former Chemicals and Functional Materials Division was changed to the Chemicals Division.

Results for the first three quarters of fiscal 2012 are summarized by business segment below.

Machinery

Net sales declined 10.9% year on year to 648,615 million as growth in automobile export sales was outweighed by declines in plant exports and ship-related sales. Net income also decreased ¥825 million year on year to ¥1,848 million.

Energy & Metal

Net sales decreased 9.7% year on year to ¥703,298 million, largely as a result of price declines and reduced trading volumes. Net income decreased ¥12,873 million year on year to ¥1,721 million due to a decline in operating income coupled with a decrease in equity in the earnings of affiliates, including a bioethanol producer and nickel refining company.

Chemicals

Net sales declined 13.0% year on year to ¥423,559 million, largely due to reduced demand in Europe, China, and other Asian countries. Net income decreased ¥2,802 million year on year to ¥1,914 million.

Consumer Lifestyle Business

Net sales decreased 10.5% year on year to ¥1,133,022 million, largely as a result of reduced cigarette and marine-product trading volumes. Net income rose ¥2,857 million year on year to ¥4,940 million by virtue of increased profits from overseas fertilizer operations and overseas industrial park projects.

Other

Net sales declined 3.8% year on year to ¥39,647 million. Net loss shrank ¥1,310 million year on year to ¥242 million, largely as a result of non-recurrence of a real-estate-related valuation loss in the year-earlier period.

2. Financial Position

Consolidated Balance Sheet

At December 31, 2012, consolidated assets totaled ¥2,054,315 million, a ¥66,281 million decrease from March 31, 2012. Notable reductions in individual asset accounts included a ¥22,782 million decrease in cash and deposits, largely due to redemption of bonds; a ¥13,820 million decrease in trade notes and accounts receivable, largely as a result of reduced chemicals-related business; and a ¥15,641 million decrease in investment securities, largely due to adverse stock price movements. These decreases were

partially offset by a ¥6,198 million increase in property, plant and equipment resulting mainly from operating companies' capital investments.

Consolidated liabilities totaled ¥1,708,565 million at December 31, 2012, a ¥81,560 million decrease from March 31, 2012. The decrease was attributable to a reduction in interest-bearing debt due mainly to redemption of bonds and loan repayments, and a ¥16,805 million decrease in trade notes and accounts payable resulting largely from reduced chemicals-related and oil-related business.

With regard to net assets, net unrealized gains on available-for-sale securities decreased ¥4,368 million from March 31 2012, largely as a result of adverse stock price movements, but the foreign currency translation adjustment account balance increased ¥8,221 million over the same timeframe due to exchange rate movements. As a result, total net assets inclusive of minority interests increased ¥15,279 million to ¥345,750 million between March 31 and December 31, 2012.

Sojitz consequently ended the fiscal third quarter with a current ratio of 140% and long-term debt ratio of 71%. Net interest-bearing debt (total interest-bearing debt less cash and deposits) at December 31, 2012, totaled ¥621,815 million, a ¥26,021 million decrease from March 31, 2012. This decrease resulted in a net interest bearing debt ratio of 2.0 at December 31, 2012.

In terms of funding, Sojitz remains committed to a basic financial strategy of maintaining and enhancing the stability of its capital structure under its *Medium-term Management Plan 2014*. Sojitz is endeavoring to maintain a stable financial foundation by holding sufficient liquidity as a buffer against changes in the economic or financial environment and building a stable funding structure by maintaining a sound long-term debt ratio as a target carried over from its previous medium-term plan.

As one source of long-term funding, Sojitz issued ¥10 billion in straight bonds in July 2012. Sojitz will continue to closely monitor interest rates and market conditions and will consider floating additional issues whenever advantageous opportunities to do so arise.

Additionally, Sojitz maintains two committed credit lines, a ¥100 billion yen line and US\$300 million multicurrency line, as supplemental sources of precautionary liquidity.

Consolidated cash flows

In the nine months ended December 31, 2012, operating activities provided net cash of ¥42,696 million while investing and financing activities used net cash of ¥15,961 million and ¥58,051 million, respectively. Sojitz ended the fiscal third quarter with cash and cash equivalents of ¥400,470 after foreign currency translation adjustments related to cash and cash equivalents.

(1) Cash flows from operating activities

In the nine months ended December 31, 2012, operating activities provided net cash of ¥42,696 million, a ¥2,474 million year-on-year increase. Operating cash inflows, sources of which included income before income taxes and minority interests and a reduction in accounts receivable, exceeded operating cash outflows, uses of which included reduction of accounts payable.

(2) Cash flows from investing activities

Investing activities in the nine months ended December 31, 2012, used net cash of ¥15,961 million, a ¥28,475 million year-on-year decrease. Investment outlays included capital expenditures related to resource concessions and ship purchases and exceeded investment inflows, sources of which included sales of investment securities and aircraft.

(3) Cash flows from financing activities

Financing activities in the nine months ended December 31, 2012, used net cash of ¥58,051 million, a ¥25,369 million increase from the year-earlier period. Financing cash outflows, uses of which included bond redemptions and repayment of long-term loans, exceeded financing cash inflows, sources of which included new borrowings and bond issuance.

3. Consolidated Earnings Forecast

When reporting fiscal first half earnings on November 2, 2012, Sojitz revised its fiscal 2012 consolidated earnings forecast issued on May 8, 2012, in light of its fiscal first-half results.

Exchange rate (annual average JPY/USD rate): ¥79

Crude oil price (Brent) (annual average): US\$110/bbl

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Consolidated Balance Sheets

As of December 31, 2012 and March 31, 2012

(Millions of Yen)

	As of March 31, 2012	As of December 31, 2012
Assets		
Current assets		
Cash and deposits	442,706	419,924
Notes and accounts receivable-trade	490,708	476,888
Short-term investment securities	1,297	100
Inventories	270,645	271,381
Short-term loans receivable	5,667	5,181
Deferred tax assets	4,577	6,240
Other	88,132	77,827
Allowance for doubtful accounts	(5,583)	(3,402)
Total current assets	1,298,151	1,254,140
Noncurrent assets		
Property, plant and equipment		
Buildings and structures	116,084	120,629
Accumulated depreciation	(57,457)	(58,182)
Buildings and structures, net	58,626	62,446
Machinery, equipment and vehicles	168,030	190,909
Accumulated depreciation	(81,810)	(85,897)
Machinery, equipment and vehicles, net	86,220	105,011
Land	53,429	52,087
Construction in progress	26,169	9,152
Other	22,431	25,685
Accumulated depreciation	(13,616)	(14,924)
Other, net	8,814	10,760
Total property, plant and equipment	233,260	239,458
Intangible assets		
Goodwill	44,612	41,027
Other	79,884	83,871
Total intangible assets	124,497	124,898
Investments and other assets		
Investment securities	313,897	298,256
Long-term loans receivable	22,415	24,527
Bad debts	68,164	60,412
Deferred tax assets	22,442	17,776
Real estate for investment	31,934	31,636
Other	52,788	48,704
Allowance for doubtful accounts	(47,223)	(45,714)
Total investments and other assets	464,419	435,598
Total noncurrent assets	822,177	799,956
Deferred assets		
Other	266	219
Total deferred assets	266	219
Total assets	2,120,596	2,054,315

Consolidated Balance Sheets
As of December 31, 2012 and March 31, 2012

(Millions of Yen)

	As of March 31, 2012	As of December 31, 2012
Liabilities		
Current liabilities		
Notes and accounts payable-trade	461,799	444,994
Short-term loans payable	282,524	270,975
Commercial papers	2,000	2,000
Current portion of bonds	35,000	30,000
Income taxes payable	8,850	5,940
Deferred tax liabilities	87	59
Provision for bonuses	6,254	3,445
Other	150,906	141,414
Total current liabilities	947,422	898,830
Noncurrent liabilities		
Bonds payable	80,000	60,000
Long-term loans payable	691,018	678,764
Deferred tax liabilities	20,596	20,256
Deferred tax liabilities for land revaluation	696	672
Provision for retirement benefits	14,232	15,551
Provision for directors' retirement benefits	648	617
Other	35,509	33,873
Total noncurrent liabilities	842,702	809,735
Total liabilities	1,790,125	1,708,565
Net assets		
Shareholders' equity		
Capital stock	160,339	160,339
Capital surplus	152,160	152,160
Retained earnings	151,706	159,551
Treasury stock	(179)	(179)
Total shareholders' equity	464,026	471,871
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	7,626	3,258
Deferred gains or losses on hedges	935	1,803
Revaluation reserve for land	(2,120)	(2,161)
Foreign currency translation adjustment	(163,686)	(155,465)
Unfunded retirement benefit obligation with respect to foreign consolidated companies	(875)	(919)
Total accumulated other comprehensive income	(158,121)	(153,485)
Minority interests	24,565	27,363
Total net assets	330,471	345,750
Total liabilities and net assets	2,120,596	2,054,315

Consolidated Statement of Profit and Loss
for the Third Quarter of Fiscal Year Ending March 31, 2013

Millions of Yen

	For the First Three Quarters of Fiscal Year Ended March 31, 2012 (From April 1, 2011 to December 31, 2011)	For the First Three Quarters of Fiscal Year Ending March 31, 2013 (From April 1, 2012 to December 31, 2012)
Net sales	3,300,577	2,948,144
Cost of sales	3,143,875	2,807,067
Gross profit	156,702	141,077
Selling, general and administrative expenses	118,097	117,366
Operating income	38,605	23,710
Non-operating income		
Interest income	3,607	3,729
Dividends income	2,589	2,201
Equity in earnings of affiliates	10,092	5,019
Foreign exchange gains	—	4,004
Other	9,657	8,086
Total non-operating income	25,947	23,041
Non-operating expenses		
Interest expenses	17,628	15,932
Interest on commercial papers	4	3
Foreign exchange losses	3,078	—
Loss on valuation of derivatives	—	6,438
Other	5,367	4,624
Total non-operating expenses	26,078	26,999
Ordinary Income	38,474	19,753
Extraordinary income		
Gain on sales of noncurrent assets	2,377	1,302
Gain on sales of investment securities	3,271	4,642
Gain on sales of equity investment without stock	213	3,485
Gain on change in equity	6	5
Gain on negative goodwill	—	38
Total extraordinary income	5,868	9,474
Extraordinary loss		
Loss on sales and retirement of noncurrent assets	438	253
Impairment loss	1,574	1,715
Loss on sales of investment securities	75	30
Loss on sales of equity investment without stock	5	—
Loss on valuation of securities	6,294	2,106
Loss on change in equity	205	17
Loss, and provision for loss, on dissolution of subsidiaries and affiliates	2,637	759
Provision for loss on litigation	2,500	—
Loss on litigation etc	—	582
Total extraordinary losses	13,731	5,465
Income before income taxes and minority interests	30,612	23,762
Income taxes-current	9,887	6,768
Income taxes-deferred	31,829	2,924
Total income taxes	41,716	9,693
Income(loss) before minority interests	(11,104)	14,069
Minority interests in income	2,354	3,030
Net income(loss)	(13,458)	11,038

**Consolidated Statement of Comprehensive Income
for the Third Quarter of Fiscal Year Ending March 31, 2013**

Millions of Yen

	For the First Three Quarters of Fiscal Year Ended March 31, 2012 (From April 1, 2011 to December 31, 2011)	For the First Three Quarters of Fiscal Year Ending March 31, 2013 (From April 1, 2012 to December 31, 2012)
Income (loss) before minority interests	(11,104)	14,069
Other comprehensive income		
Valuation difference on available-for-sale securities	(9,874)	(3,050)
Deferred gains or losses on hedges	(1,942)	1,052
Revaluation reserve for land	77	—
Foreign currency translation adjustment	(14,767)	9,356
Unfunded retirement benefit obligation with respect to foreign consolidated companies	(45)	(44)
Share of other comprehensive income of associates accounted for using equity method	(18,745)	(1,681)
Total other comprehensive income	(45,299)	5,632
Comprehensive income	(56,403)	19,701
Comprehensive income attributable to		
Comprehensive income attributable to owners of the parent	(58,158)	15,846
Comprehensive income attributable to minority interests	1,754	3,855

Consolidated Statements of Cash Flows
for the Third Quarter of Fiscal Year Ending March 31, 2013

(Millions of Yen)

	For the First Three Quarters of Fiscal Year Ended March 31, 2012 (From April 1, 2011 to December 30, 2011)	For the First Three Quarters of Fiscal Year Ending March 31, 2013 (From April 1, 2012 to December 30, 2012)
Net cash provided by (used in) operating activities		
Income before income taxes and minority interests	30,612	23,762
Depreciation and amortization	23,033	21,907
Impairment loss	1,574	1,715
Loss on valuation of investment securities	6,294	2,106
Amortization of goodwill	3,662	3,604
Increase (decrease) in allowance for doubtful accounts	(12,975)	(3,857)
Increase (decrease) in provision for retirement benefits	820	1,114
Interest and dividends income	(6,196)	(5,931)
Interest expenses	17,633	15,936
Foreign exchange losses (gains)	4,010	(2,780)
Equity in (earnings) losses of affiliates	(10,092)	(5,019)
Loss (gain) on sales of investment securities	(3,205)	(8,085)
Loss (gain) on sales and retirement of noncurrent assets	(1,939)	(1,048)
Decrease (increase) in notes and accounts receivable-trade	(47,123)	18,756
Decrease (increase) in inventories	(18,140)	2,711
Increase (decrease) in notes and accounts payable-trade	48,185	(21,603)
Other, net	19,105	11,762
Subtotal	55,257	55,050
Interest and dividends income received	14,281	14,972
Interest expenses paid	(17,064)	(15,006)
Payments for loss on litigation	—	(3,082)
Income taxes paid	(12,252)	(9,238)
Net cash provided by (used in) operating activities	40,222	42,696
Net cash provided by (used in) investing activities		
Decrease (increase) in time deposits	(8,707)	(2,594)
Decrease (increase) in short-term investment securities	(1,315)	11
Purchase of property, plant and equipment	(25,873)	(21,226)
Proceeds from sales of property, plant and equipment	4,529	8,576
Purchase of intangible assets	(6,656)	(6,930)
Purchase of investment securities	(3,156)	(1,873)
Proceeds from sales and redemption of investment securities	8,063	14,762
Decrease (increase) in short-term loans receivable	3,609	250
Payments of long-term loans receivable	(12,250)	(3,957)
Collection of long-term loans receivable	517	1,097
Purchase of investments in subsidiaries resulting in change in scope of consolidation	(2,030)	—
Payments for sales of investments in subsidiaries resulting in change in scope of consolidation	(719)	(4,161)
Other, net	(445)	85
Net cash provided by (used in) investing activities	(44,436)	(15,961)
Net cash provided by (used in) financing activities		
Net increase (decrease) in short-term loans payable	12,389	(5,647)
Proceeds from long-term loans payable	72,763	129,313
Repayment of long-term loans payable	(94,892)	(151,615)
Proceeds from issuance of bonds	29,847	9,953
Redemption of bonds	(47,719)	(35,000)
Proceeds from stock issuance to minority shareholders	19	68
Cash dividends paid	(3,753)	(3,753)
Cash dividends paid to minority shareholders	(463)	(163)
Other, net	(873)	(1,208)
Net cash provided by (used in) financing activities	(32,682)	(58,051)
Effect of exchange rate change on cash and cash equivalents	(7,602)	4,512
Net increase (decrease) in cash and cash equivalents	(44,498)	(26,803)
Cash and cash equivalents at beginning of period	415,261	427,274
Cash and cash equivalents at end of period	370,763	400,470

Segment Information

Reportable segment information

For the first three quarters ended December 31, 2011

(Millions of Yen)

	Reportable Segment					Other (note 1)	Total	Adjustment (note 2)	Amounts on the consolidated quarterly statement of profit and loss (note 3)
	Machinery	Energy & Metal	Chemicals	Consumer Lifestyle Business	Subtotal				
Net sales and segment income (loss)									
Net sales									
(1) Customers	728,209	778,608	486,933	1,265,616	3,259,367	41,210	3,300,577	-	3,300,577
(2) Inter-segment	2,290	1,067	3,727	2,112	9,198	2,815	12,013	(12,013)	-
Total	730,500	779,675	490,660	1,267,728	3,268,565	44,025	3,312,591	(12,013)	3,300,577
Segment income (loss)	2,673	14,594	4,716	2,083	24,067	(1,552)	22,514	(35,973)	(13,458)

Notes: 1. "Other" includes functional services, domestic regional companies in Japan, logistics and insurance services, venture capital, aircraft leasing, real estate business (investment, buying and selling, leasing, management) and part of commercial facilities operation.

2. The (35,973) million yen adjustment for segment loss includes (33,225) million yen difference between (a) actual tax expenses incurred by the Company and (b) tax expenses calculated with internally defined methods and allocated to each segment. It also includes (2,749) million yen of loss on revaluation of securities associated with unallocated shared corporate assets.

3. Segment income (loss) adjustments are based on the net income reported in the quarterly consolidated statement of profit and loss for the corresponding period.

For the first three quarters ended December 31, 2012

(Millions of Yen)

	Reportable Segment					Other (note 1)	Total	Adjustment (note 2)	Amounts on the consolidated quarterly statement of profit and loss (note 3)
	Machinery	Energy & Metal	Chemicals	Consumer Lifestyle Business	Subtotal				
Net sales and segment income (loss)									
Net sales									
(1) Customers	648,615	703,298	423,559	1,133,022	2,908,496	39,647	2,948,144	-	2,948,144
(2) Inter-segment	1,161	741	3,588	2,779	8,270	3,615	11,885	(11,885)	-
Total	649,777	704,039	427,147	1,135,802	2,916,766	43,263	2,960,029	(11,885)	2,948,144
Segment income (loss)	1,848	1,721	1,914	4,940	10,425	(242)	10,182	856	11,038

Notes: 1. "Other" includes functional services, domestic regional companies in Japan, logistics and insurance services, aircraft leasing, real estate business (investment, buying and selling, leasing, management) and part of commercial facilities operation.

2. The 856 million yen adjustment for segment income includes 238 million yen difference between (a) actual tax expenses incurred by the Company and (b) tax expenses calculated with internally defined methods and allocated to each segment. It also includes 349 million yen of dividend income and 268 million yen in gain on sales of investment securities associated with unallocated shared corporate assets.

3. Segment income (loss) adjustments are based on the net income reported in the quarterly consolidated statement of profit and loss for the corresponding period.

(Changes in the Reportable segment information)

Effective the first quarter ended June 30, 2012, the domestic real estate business was reclassified from the Consumer Lifestyle Business Division to the Other segment to improve earning base and strengthen its function.

In addition, former Chemicals and Functional Materials division changed to Chemicals division. The results for the first three quarters ended December 31, 2011 are stated based on the business divisions after the change was made.