

Highlights of Consolidated Financial Results for the First Quarter Ended June 30, 2013 (IFRS)

August 6, 2013
Sojitz Corporation

Results Highlights

◆ Fiscal 2013, the second year of Medium-term Management Plan 2014: Challenge for Change, began amid a murky global economic outlook, but the US and certain other economies have shown signs of recovery. In Japan, the yen depreciation trend and equity market uptrend have remained intact. Sojitz's first-quarter net sales (J-GAAP basis) were down slightly year on year, largely due to divestment of a petroleum product sales subsidiary. Gross profit, however, increased, boosted by firm fertilizer and chemical sales in Southeast Asia. Profit for the period (attributable to the owner's of the Company) also increased, largely by virtue of operating profit growth and an increase in profit from investments accounted for using the equity method, the latter of which was largely attributable to the exclusion from consolidation of a bioethanol production company.

(Figures in parentheses are year-on-year changes)

Net sales (JGAAP) 1,007.4 billion yen (-3.2 billion yen / -0.3%)

- Decrease in net sales of the Energy & Metal on divestment of petroleum product sales subsidiary
- Increase in net sales in the Consumer Lifestyle Business due to increased wheat trading volumes and the impact of the yen depreciation on overseas fertilizer businesses

Gross profit 50.0 billion yen (+1.7 billion yen / +3.5%)

- Increase in gross profit in the Consumer Lifestyle Business due to increase in gross profit in the overseas fertilizer businesses
- Decrease in gross profit in the Energy & Metal due to decrease in resource prices

Operating profit 11.2 billion yen (+2.2 billion yen / +24.0%)

- Increase in operating profit due to increase in gross profit

Profit for the period (attributable to owners of the Company)

7.9 billion yen (+0.9 billion yen / +13.9%)

- Operating profit growth and increase in profit from investments accounted for using the equity method

◆ Earnings forecast for the fiscal year ending March 31, 2014

| | |
|--|---------------------|
| Net sales (JGAAP) | 4,280.0 billion yen |
| Operating profit | 38.0 billion yen |
| Profit before tax | 45.0 billion yen |
| Net income (attributable to owners of the Company) | 25.0 billion yen |

◆ Initial assumptions

| | |
|--|---------------|
| Exchange rate (annual average: JPY/US\$) | : 95 |
| Crude oil price (US\$/BBL) | : 105 (Brent) |

◆ Cash dividend per common stock for the fiscal year ending March 31, 2014

| | |
|----------|-------------------------------|
| Interim | 2.00 yen per share (forecast) |
| Year end | 2.00 yen per share (forecast) |

※1 Net sales (JGAAP) is a measure generally used by Japanese general trading companies and represents the aggregate value of the transactions for which the Group acts as a principal or agent. It is not to be construed as equivalent to, or a substitute for, revenues under IFRS.

※2 Core earnings = Gross profit + Selling, general and administrative expenses (before provision of allowance for doubtful accounts and write-offs) + Net interest expenses + Dividend income + Share of profit (loss) of investments accounted for using the equity method

※3 Caution regarding Forward-looking statements

This document contains forward-looking statements based on information available to the company at the time of disclosure and certain assumptions that management believes to be reasonable. Sojitz makes no assurances as to the actual results and/or other outcomes, which may differ substantially from those expressed or implied by forward-looking statements due to various factors including changes in economic conditions in key markets, both in and outside of Japan, and exchange rate movements. The Company will provide timely disclosure of any material changes, events, or other relevant issues.

Consolidated Statements of Profit or Loss

| | FY2013 1Q | | | Reasons for the change | FY2013 Forecast | | Percentage achieved |
|--|-----------|---------|------------|--|-----------------|-------|---------------------|
| | Results | Results | Difference | | Forecast | a/c | |
| | a | b | a-b | | c | a/c | |
| Net sales (JGAAP) | 1,007.4 | 1,010.6 | (3.2) | Net sales (JGAAP) segment based change | 4,280.0 | 24% | |
| | | | | Machinery | +9.5 | | |
| | | | | Energy & Metal | (67.8) | | |
| | | | | Chemicals | +11.9 | | |
| | | | | Consumer Lifestyle Business | +22.0 | | |
| Gross Profit | 50.0 | 48.3 | 1.7 | Gross profit segment based change | 209.0 | 24% | |
| Gross profit margin | 4.96% | 4.78% | 0.18% | Machinery | +0.8 | | |
| | | | | Energy & Metal | (4.1) | 4.88% | |
| | | | | Chemicals | +1.2 | | |
| | | | | Consumer Lifestyle Business | +2.5 | | |
| Selling, general and administrative expenses | | | | | | | |
| Personnel expenses | (20.1) | (20.1) | 0.0 | | | | |
| Non-personnel expenses | (16.4) | (16.5) | 0.1 | | | | |
| Depreciation | (1.6) | (1.9) | 0.3 | | | | |
| Provision of allowance for doubtful accounts | 0.1 | 0.0 | 0.1 | | | | |
| (Total selling, general and administrative expenses) | (38.0) | (38.5) | 0.5 | | (163.0) | | |
| Other income/expenses | | | | | | | |
| Gain/loss on sale and disposal of fixed assets, net | (0.1) | 0.1 | (0.2) | | | | |
| Impairment loss of fixed assets | (0.2) | (0.3) | 0.1 | | | | |
| Gain on sale of subsidiaries, associates | 0.1 | 0.1 | 0.0 | | | | |
| Loss on reorganization of subsidiaries/associates | (0.2) | (0.2) | 0.0 | | | | |
| Other operating income/expenses | (0.4) | (0.5) | 0.1 | | | | |
| (Total other income/expenses) | (0.8) | (0.8) | 0.0 | | (8.0) | | |
| Operating profit | 11.2 | 9.0 | 2.2 | | 38.0 | 29% | |
| Financial income/costs | | | | | | | |
| Interests earned | 1.4 | 1.2 | 0.2 | | | | |
| Interest expenses | (5.2) | (5.5) | 0.3 | | | | |
| (Interest expenses-net) | (3.8) | (4.3) | 0.5 | | | | |
| Dividends received | 1.3 | 1.3 | 0.0 | | | | |
| Other financial income/costs | 0.0 | 0.0 | 0.0 | | | | |
| (Other financial income/costs -net) | (2.5) | (3.0) | 0.5 | | (16.0) | | |
| Share of profit (loss) of investments accounted for using the equity method | 5.3 | 3.8 | 1.5 | Exclusion of bio-ethanol producing subsidiary from consolidation | 23.0 | | |
| Profit before tax | 14.0 | 9.8 | 4.2 | | 45.0 | 31% | |
| Income tax expenses | (4.7) | (1.8) | (2.9) | | (16.0) | | |
| Profit for the period (Profit attributable to) | 9.3 | 8.0 | 1.3 | | 29.0 | 32% | |
| Owners of the Company | 7.9 | 7.0 | 0.9 | | 25.0 | 32% | |
| Non-controlling interests | 1.4 | 1.0 | 0.4 | | 4.0 | | |
| Revenue | 459.7 | 467.7 | (8.0) | | | | |
| Core earnings | 14.7 | 10.6 | 4.1 | | 53.0 | | |

Comprehensive Income

| | FY2013 1Q | | | Difference |
|--|-----------|---------|------|------------|
| | Results | Results | a-b | |
| | a | b | a-b | |
| Profit for the year | 9.3 | 8.0 | 1.3 | |
| Other comprehensive income | 16.8 | (16.4) | 33.2 | |
| Total comprehensive income for the year | 26.1 | (8.4) | 34.5 | |
| Comprehensive income attributable to: | | | | |
| Owners of the Company | 24.3 | (9.0) | 33.3 | |
| Non-controlling interests | 1.8 | 0.6 | 1.2 | |

Cash Flows

| | FY2013 1Q | |
|---|-----------|---------|
| | Results | Results |
| | a | b |
| Cash flows from operating activities | 29.4 | 0.0 |
| Cash flows from investing activities | (1.8) | (7.9) |
| Free cash flows | 27.6 | (7.9) |
| Cash flows from financing activities | (15.8) | (34.3) |
| Cash and cash equivalents at the end of the year | 440.4 | 379.2 |

Consolidated Statements of Financial Position

| | June 30 | | | Reasons for the change |
|---|---------|--------------|------------|--|
| | 2013 | Mar. 31 2013 | Difference | |
| | d | e | d-e | |
| Current assets | 1,311.9 | 1,291.2 | 20.7 | |
| Cash and cash equivalents | 440.4 | 424.4 | 16.0 | Increase due to sale of real estate held for sale |
| Time deposits | 9.6 | 9.3 | 0.3 | |
| Trade and other receivables | 514.3 | 508.7 | 5.6 | |
| Inventories | 293.1 | 297.4 | (4.3) | |
| Other current assets | 54.5 | 51.4 | 3.1 | |
| Non-current assets | 871.2 | 858.9 | 12.3 | |
| Property, plant and equipment | 235.7 | 231.8 | 3.9 | |
| Goodwill | 45.8 | 45.7 | 0.1 | |
| Intangible assets | 59.9 | 63.3 | (3.4) | |
| Investment property | 37.9 | 40.1 | (2.2) | |
| Investments accounted for using the equity method and other investments | 411.2 | 394.1 | 17.1 | Increase due to change in stock prices |
| Other non-current assets | 80.7 | 83.9 | (3.2) | |
| Total assets | 2,183.1 | 2,150.1 | 33.0 | |
| Current liabilities | 832.2 | 849.0 | (16.8) | |
| Trade and other payables | 533.4 | 515.6 | 17.8 | Increase due to higher cigarette trading volumes |
| Bonds and borrowings | 227.1 | 258.4 | (31.3) | Redemption of bonds (20.0) |
| Other current liabilities | 71.7 | 75.0 | (3.3) | |
| Non-current liabilities | 913.2 | 889.8 | 23.4 | |
| Bonds and borrowings | 840.9 | 818.6 | 22.3 | Issuance of bonds +20.0 |
| Retirement benefits liabilities | 16.6 | 16.2 | 0.4 | |
| Other non-current liabilities | 55.7 | 55.0 | 0.7 | |
| Total liabilities | 1,745.4 | 1,738.8 | 6.6 | |
| Share capital | 160.3 | 160.3 | - | |
| Capital surplus | 146.5 | 146.5 | 0.0 | |
| Treasury stock | (0.1) | (0.1) | 0.0 | |
| Other components of equity | 79.0 | 62.8 | 16.2 | Increase due change in foreign exchange rates and stock prices |
| Retained earnings | 21.8 | 13.1 | 8.7 | Profit for the period +7.9, dividends (1.9) |
| Total equity attributable to owners of the company | 407.5 | 382.6 | 24.9 | |
| Non-controlling interests | 30.2 | 28.7 | 1.5 | |
| Total equity | 437.7 | 411.3 | 26.4 | |
| Total liabilities and equity | 2,183.1 | 2,150.1 | 33.0 | |
| Gross interest bearing debt | 1,068.0 | 1,077.0 | (9.0) | |
| Net interest bearing debt | 618.0 | 643.3 | (25.3) | |
| Net debt/equity ratio (times) * | 1.52 | 1.68 | (0.16) | |
| Equity ratio * | 18.7% | 17.8% | 0.9% | |
| Current ratio | 157.6% | 152.1% | 5.5% | |
| Long-term debt ratio | 78.7% | 76.0% | 2.7% | |

* The "Total equity attributable to owners of the Company" is recognized as the "Total equity", and is also used in the denominator of the "Net interest bearing debt" and the numerator of the "Equity ratio".

Highlights of Consolidated Financial Results for the First Quarter Ended June 30, 2013 (IFRS) - Supplementary Material

August 6, 2013

Sojitz Corporation

(Billions of yen)

Profit or Loss

| | FY2013 1Q Results | FY2012 1Q Results | Change | FY2013 Forecast | Achieved |
|---|-------------------|-------------------|----------|-----------------|----------|
| Net sales (JGAAP) *1 | 1,007.4 | 1,010.6 | (3.2) | 4,280.0 | 23.5% |
| Gross profit | 50.0 | 48.3 | + 1.7 | 209.0 | 23.9% |
| Gross profit margin | (4.96%) | (4.78%) | (+0.18%) | (4.88%) | |
| Machinery | 16.9 | 16.1 | + 0.8 | 79.0 | 21.4% |
| Energy & Metal | 5.6 | 9.7 | (4.1) | 28.5 | 19.6% |
| Chemicals | 9.8 | 8.6 | + 1.2 | 37.5 | 26.1% |
| Consumer Lifestyle Business | 14.9 | 12.4 | + 2.5 | 56.0 | 26.6% |
| Other | 2.8 | 1.5 | + 1.3 | 8.0 | 35.0% |
| Selling, general and administrative expenses | (38.0) | (38.5) | + 0.5 | (163.0) | |
| Other income/expenses | (0.8) | (0.8) | + 0.0 | (8.0) | |
| Operating profit | 11.2 | 9.0 | + 2.2 | 38.0 | 29.5% |
| Financial income/costs | (2.5) | (3.0) | + 0.5 | (16.0) | |
| Share of profit (loss) of investments accounted for using the equity method | 5.3 | 3.8 | + 1.5 | 23.0 | |
| Profit before tax | 14.0 | 9.8 | + 4.2 | 45.0 | 31.1% |
| Profit for the period | 9.3 | 8.0 | + 1.3 | 29.0 | 32.1% |
| Attributable to owners of the Company | 7.9 | 7.0 | + 0.9 | 25.0 | 31.6% |
| Machinery | (0.5) | (0.4) | (0.1) | 5.5 | - |
| Energy & Metal | 0.9 | 3.0 | (2.1) | 16.0 | 5.6% |
| Chemicals | 2.2 | 2.0 | + 0.2 | 5.5 | 40.0% |
| Consumer Lifestyle Business | 3.5 | 1.2 | + 2.3 | 8.5 | 41.2% |
| Other | 1.8 | 1.2 | + 0.6 | (10.5) | - |
| Non-controlling interests | 1.4 | 1.0 | + 0.4 | 4.0 | |
| Revenue | 459.7 | 467.7 | (8.0) | - | |
| Core earnings *2 | 14.7 | 10.6 | + 4.1 | 53.0 | |

*1 Net sales (JGAAP) is a measure generally used by Japanese general trading companies and represents the aggregate value of the transactions for which the Group acts as a principal or agent. It is not to be construed as equivalent to, or a substitute for, revenues under IFRS.

*2 Core earnings = Gross profit + Selling, general and administrative expenses (before provision of allowance for doubtful accounts and write-offs) + Net interest expenses + Dividend income + Share of profit (loss) of investments accounted for using the equity method

(Billions of yen)

Financial Position

| | Jun. 30, 2013 | Mar. 31, 2013 | Changes | FY2013 Forecast |
|---|----------------|----------------|---------|-----------------|
| Total assets | 2,183.1 | 2,150.1 | + 33.0 | 2,210.0 |
| Total equity *3 | 407.5 | 382.6 | + 24.9 | 410.0 |
| Total equity | 437.7 | 411.3 | + 26.4 | - |
| Equity ratio (%) | 18.7% | 17.8% | + 0.9% | 18.6% |
| Net interest-bearing debt | 618.0 | 643.3 | (25.3) | 695.0 |
| Net D/E ratio (times) *3 | 1.52 | 1.68 | (0.16) | 1.70 |
| Net D/E ratio based on total equity (times) | 1.41 | 1.56 | (0.15) | - |
| Risk assets | 350.0 | 340.0 | + 10.0 | - |
| Ratio of risk assets to equity (times) | 0.9 | 0.9 | (0.0) | - |

*3 The "Total equity attributable to owners of the Company" is recognized as the "Total equity" in bold letters above, and is also used in the denominator of the "Net interest bearing debt" and the numerator of the "Equity ratio".

*4 Caution regarding Forward-looking statements

This document contains forward-looking statements based on information available to the company at the time of disclosure and certain assumptions that management believes to be reasonable. Sojitz makes no assurances as to the actual results and/or other outcomes, which may differ substantially from those expressed or implied by forward-looking statements due to various factors including changes in economic conditions in key markets, both in and outside of Japan, and exchange rate movements. The Company will provide timely disclosure of any material changes, events, or other relevant issues.

Main factors behind changes

- Machinery Division
 - Product price increases by some overseas automotive businesses resulted in an increase in gross profit. However, a slightly higher net loss was recorded as a result of higher SGA expenses
- Energy & Metal Division
 - Profits declined owing to declining prices of mineral resources, charges related to amortization of certain mining interests, and an increase in well abandonment and other costs
- Chemicals division
 - Despite lower demand and declining prices for some products, profits increased on strong demand for synthetic resin-related products in Asia and an increase in methanol transaction volumes
- Consumer Lifestyle Business division
 - Profit growth was supported in particular by strong overseas fertilizer business
- Other
 - Profit growth was supported by the sale of commercial facilities

FY2013 current position and outlook

- Machinery Division
 - We expect to see a favorable performance from some overseas automotive businesses and achieve full-year targets
- Energy & Metal Division
 - Although we expect increased output at some of our mining interests from 2Q onwards, the outlook for the fiscal year remains clouded by the impact of declining prices of mineral resources
- Chemicals division
 - Strong performance is expected from the methanol business and synthetic-related business in Asia
- Consumer Lifestyle Business Division
 - Performance is expected to be strong in overseas fertilizer businesses, largely in line with the full-year outlook
- Other
 - We expect to record losses from the 2Q onward in relation to costs associated with asset replacements

Commodity Prices and Exchange Rates

| | FY2013 Assumption (Annual average) | FY2013 Results Apr.- Jun. '13 Avg. | FY2013 latest data (as of July 31, 2013) |
|---------------------------------------|------------------------------------|------------------------------------|--|
| Crude oil (Brent) **1 (\$/bbl) | \$105/bbl | \$102.4/bbl | \$107.8/bbl |
| Thermal Coal**2 (\$/t) | \$95/t | \$95.0/t | \$95.0/t |
| Molybdenum (\$/lb) | \$12.5/lb | \$10.9/lb | \$9.3/lb |
| Nickel**3 (\$/lb) | \$8.0/lb | \$7.9/lb | \$6.2/lb |
| Copper**3 (\$/t) | \$8,000/t | \$7,928/t | \$6,805/t |
| Exchange rate**4 (¥/\$) | ¥95.0/\$ | ¥99.2/\$ | ¥98.1/\$ |

**1 Impact of fluctuations in the crude oil price on earnings: A \$1/bbl change alters profit for the year (attributable to owners of the Company) by approx. ¥0.1 billion.

**2 Actual thermal coal prices are the general trading price based on market data and differ from the company's sales price.

**3 The price assumptions of Nickel and Copper are based on the annual average from Jan. to Dec.

**4 Impact of fluctuations in the exchange rate on earnings: A ¥1/US\$ change alters gross profit by approx. ¥0.4 billion, profit for the year (attributable to owners of the Company) by approx. ¥0.2 billion, and total equity by approx. ¥1.5 billion.

Summary of Consolidated Financial Results for the First Quarter Ended June 30, 2013 (IFRS)

August 6, 2013

Sojitz Corporation

(URL <http://www.sojitz.com>)

Listed stock exchange: The first sections of Tokyo

Security code: 2768

Company representative: Yoji Sato, President & CEO

Contact information: Shinji Harada, GM, Public Relations Dept. TEL +81-3-6871-3404

Scheduled filing date of quarterly financial report: August 13, 2013

Scheduled date of delivery of dividends -

Supplementary materials for the quarterly financial results: Yes

Investor conference for the quarterly financial results: Yes

(Rounded down to millions of Japanese Yen)

1. Consolidated Financial Results for the First Quarter Ended June 30, 2013 (April 1, 2013 - June 30, 2013)

(1) Consolidated Operating Results

Description of % is indicated as the change rate compared with the same period last year.

| | Net sales | | Operating profit | | Profit before tax | | Profit for the period | | Profit for the period attributable to owners of the Company | | Total comprehensive income for the period | |
|-----------------------------|-----------------|-------|------------------|------|-------------------|------|-----------------------|------|---|------|---|---|
| | Millions of Yen | % | Millions of Yen | % | Millions of Yen | % | Millions of Yen | % | Millions of Yen | % | Millions of Yen | % |
| For the first quarter ended | | | | | | | | | | | | |
| June 30, 2013 | 1,007,422 | (0.3) | 11,184 | 24.0 | 13,966 | 42.7 | 9,254 | 15.1 | 7,944 | 13.9 | 26,118 | - |
| June 30, 2012 | 1,010,607 | - | 9,019 | - | 9,787 | - | 8,040 | - | 6,977 | - | (8,372) | - |

| | Basic earnings per share | Diluted earnings per share |
|-----------------------------|--------------------------|----------------------------|
| | Yen | Yen |
| For the first quarter ended | | |
| June 30, 2013 | 6.35 | 6.35 |
| June 30, 2012 | 5.58 | 5.57 |

Note 1: Net sales above is based on JGAAP, and includes transactions where Sojitz Group took part as a transaction agent.

Note 2: Basic earnings per share and Diluted earnings per share are calculated based on Profit for the period attributable to owners of the Company

(2) Consolidated Financial Position

| | Total assets | Total equity | Total equity attributable to owners of the Company | Total equity attributable to owners of the Company ratio |
|----------------|-----------------|-----------------|--|--|
| | Millions of Yen | Millions of Yen | Millions of Yen | % |
| As of | | | | |
| June 30, 2013 | 2,183,114 | 437,693 | 407,498 | 18.7 |
| March 31, 2013 | 2,150,050 | 411,298 | 382,589 | 17.8 |

2. Cash Dividends

| | Cash dividend per share | | | | |
|---------------------------|-------------------------|----------------|---------------|------------|--------|
| | First quarter | Second quarter | Third quarter | Year ended | Annual |
| For the year ended | Yen | Yen | Yen | Yen | Yen |
| March 31, 2013 | - | 1.50 | - | 1.50 | 3.00 |
| March 31, 2014 | - | - | - | - | - |
| March 31, 2014 (forecast) | - | 2.00 | - | 2.00 | 4.00 |

Note : Changes in cash dividend forecast : No

3. Consolidated Earnings Forecast for the Year Ending March 31, 2014 (April 1, 2013 - March 31, 2014)

Description of % is indicated as the change rate compared with the same period last year.

| | Net sales | | Operating profit | | Profit before tax | | Profit attributable to owners of the Company | | Basic earnings per share |
|---------------------|-----------------|-----|------------------|------|-------------------|------|--|------|--------------------------|
| | Millions of Yen | % | Millions of Yen | % | Millions of Yen | % | Millions of Yen | % | Yen |
| For the Year Ending | | | | | | | | | |
| March 31, 2014 | | | | | | | | | |
| Full-year | 4,280,000 | 8.8 | 38,000 | 49.1 | 45,000 | 60.4 | 25,000 | 85.9 | 19.98 |

Note 1: Changes in consolidated earnings forecast for the year ending March 31, 2014 : No

Note 2: Net sales above is based on JGAAP, and includes transactions where Sojitz Group took part as a transaction agent.

Note 3: Basic earnings per share is calculated based on profit attributable to owners of the Company.

4. Others

(1) Changes in major subsidiaries during the period
(Changes in specified subsidiaries accompanying changes in scope of consolidation) : No

(2) Accounting policy changes and accounting estimate changes

1. Changes in accounting policies required by IFRS : Yes
2. Changes due to other reasons : No
3. Accounting estimate change : No

(3) Number of outstanding shares at the end of the periods (Common Stock):

1. Number of outstanding shares at the end of the periods (Including treasury shares):

As of June 30, 2013: 1,251,499,501 As of March 31, 2013: 1,251,499,501

2. Number of treasury shares at the end of the periods:

As of June 30, 2013 : 420,096 As of March 31, 2013 : 417,652

3. Average number of outstanding shares during the periods:

For the first quarter ended June 30, 2013(accumulative): 1,251,080,381

For the first quarter ended June 30, 2012(accumulative): 1,251,087,363

* Disclosure Regarding Auditing Procedure for Financial Statements

As of the date of disclosure of this earnings results, auditing procedures for financial statements in accordance with the Financial Instruments and Exchange Act are in the process of being implemented.

* Important Note Concerning the Appropriate Use of Business Forecasts and other

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1. Analysis of business results

(1) Overview of the First Quarter of Fiscal 2013 (April 1 – June 30, 2013)

Economic environment

In the first quarter of fiscal 2013 (fiscal year ending March 31, 2014), signs of recovery in certain economies, most notably the US and Japan, brightened an otherwise murky global economic outlook.

In the US, domestic consumption grew moderately against a backdrop of resurgent home prices and housing starts in addition to a buoyant equity market. The US economy has embarked on a gradual recovery, with domestic demand offsetting declines in external demand and government spending and the unemployment rate drifting downward.

The European economy has shown signs of stabilizing as financial markets have generally regained stability by virtue of a new sovereign bond buying program launched by the European Central Bank. However, with unemployment continuing to rise and economic growth still negative, Europe looks unlikely to embark on economic recovery until next year.

China's economic growth has distinctly slowed in the wake of downshifts in domestic production and exports to Europe coupled with monetary tightening to curb inflation. Meanwhile, new issues such as shadow banking and wealth management products have emerged as threats to financial stability.

Emerging Asian economies that had previously benefited from continuous capital inflows fueled by expectations of global economic recovery have started to experience capital outflows in response to changes in the international financial market environment. Although they have remained in moderate economic expansions supported by export demand stimulated by currency depreciation, the risk of domestic demand coming under pressure from credit contraction triggered by capital flight is a concern.

The Japanese economy has rapidly regained growth momentum as export industries' profitability improved in the wake of yen depreciation and domestic consumption picked up amid an equity market rally and expectations of economic recovery in response to announcement of the Abe Government's growth strategy, in addition to considerable monetary easing by the Bank of Japan.

Financial Performance

Sojitz Corporation's consolidated business results for the first quarter of fiscal 2013 are presented below.

Net sales (JGAAP)

Consolidated net sales declined 0.3% year on year to ¥1,007,422 million even as the Consumer Lifestyle Business Division and the Chemicals Division's overseas subsidiaries achieved net sales growth, partly by virtue of the yen depreciation. The Machinery segment's net sales also increased due largely to fulfillment of large steelmaking machinery orders. However, these increases were outweighed by a decline in the Energy & Metal Division's net sales due largely to divestment of a petroleum product sales subsidiary in the previous fiscal year.

Gross profit

Consolidated gross profit increased ¥1,678 million year on year to ¥49,954 million. Divisions that achieved gross profit growth include Chemicals and Consumer Lifestyle Business. The former's growth was largely due to yen depreciation while the latter's was driven chiefly by its fertilizer business. Their profit growth offset a decline in the Energy & Metal Division's gross profit due largely to lower sales prices.

Operating profit

Consolidated operating profit increased ¥2,165 million year on year to ¥11,184 million as a result of gross profit growth coupled with reduction in general, selling and administrative (SG&A) expenses.

Profit before tax

Consolidated profit before tax grew ¥4,179 million year on year to ¥13,966 million, lifted by growth in profit from investments accounted for using the equity method in addition to operating profit growth.

Profit for the period

Consolidated profit for the period was ¥9,254 million after deduction of ¥4,712 million in income tax expenses from the ¥13,966 million in consolidated profit before tax. Profit for the period (attributable to owners of the Company) increased ¥967 million year on year to ¥7,944 million.

Comprehensive income for the period

Consolidated comprehensive income for the period was ¥26,118 million, a ¥34,490 million year-on-year increase largely attributable to improvement in foreign-currency translation differences for foreign operations in the wake of the yen depreciation, in addition to growth in profit for the period. Consolidated comprehensive income for the period (attributable to owners of the Company) totaled ¥24,298 million, a ¥33,294 million increase from the year-earlier period.

Fiscal 2013 first-quarter results are summarized by business segment below.

Machinery

Net sales (JGAAP) increased 4.2% year on year to ¥237,034 million, boosted by fulfillment of large steelmaking machinery orders. The segment incurred a loss for the period (attributable to owners of the Company) of ¥505 million, ¥56 million larger than its year-earlier loss.

Energy & Metal

Net sales (JGAAP) fell 26.9% year on year to ¥184,355 million, largely due to divestment of a petroleum product sales subsidiary in the previous fiscal year. Profit for the period (attributable to owners of the Company) decreased ¥2,110 million year on year to ¥885 million due to a decrease in operating profit in the wake of resource price declines.

Chemicals

Net sales (JGAAP) grew 8.3% year on year to ¥155,564 million, largely as a result of growth in overseas subsidiaries' sales in the wake of the yen depreciation. Profit for the period (attributable to owners of the Company) also increased, up ¥271 million year on year to ¥2,229 million.

Consumer Lifestyle Business

Net sales (JGAAP) increased 5.9% year on year to ¥396,144 million, buoyed by growth in wheat trading volumes and overseas fertilizer sales growth spurred by a weaker yen. Profit for the period (attributable to owners of the Company) increased ¥2,333 million year on year to ¥3,547 million.

Other

Net sales (JGAAP) grew 161.0% year on year to ¥34,324 million as a result of the sale of real estate held for resale. Profit for the period (attributable to owners of the Company) grew ¥2,079 million year on year to ¥2,548 million.

(2) Financial Position

Consolidated Balance Sheet

At June 30, 2013, consolidated assets totaled ¥2,183,114 million, a ¥33,064 million increase from March 31, 2013. The increase was largely attributable to growth in cash and cash equivalents stemming largely from sales of real estate held for resale and exchange rate movements that increased the carrying value of investments accounted for using the equity method.

Consolidated liabilities at June 30, 2013, totaled ¥1,745,421 million, a ¥6,670 million increase from March 31, 2013. While borrowings were reduced by loan repayments, total liabilities increased largely as a result of increases in trade payables and other current liabilities in the wake of growth in cigarette sales.

Total equity attributable to owners of the Company ended the first quarter at ¥407,498 million, a ¥24,909 increase from March 31, 2013. The increase was largely due to profit for the period attributable to owners of the Company and an increase in other components of equity resulting largely from exchange rate movements and equity price gains.

Sojitz consequently ended the first quarter with a current ratio of 157.6%, long-term debt ratio of 78.7%, and equity ratio* of 18.7%. Net interest-bearing debt (total interest-bearing debt less cash, cash equivalents and time deposits) totaled ¥618,077 million at June 30, 2013, a ¥25,246 million decrease from March 31, 2013. The decrease reduced the Company's net debt equity ratio to 1.50 times at June 30, 2013.

*Equity ratio is calculated based on equity attributable to owners of the Company.

In terms of funding, Sojitz remains committed to a basic financial strategy of maintaining and enhancing the stability of its capital structure under its *Medium-term Management Plan 2014*. Sojitz is endeavoring to maintain a stable financial foundation by holding sufficient liquidity as a buffer against changes in the economic or financial environment and building a stable funding structure by maintaining a sound long-term debt ratio as a target carried over from its previous medium-term plan.

As one source of long-term funding, Sojitz issued straight bonds in the amount of ¥10 billion in April 2013 and another ¥10 billion in May 2013. Sojitz will continue to closely monitor interest rates and market conditions and will consider floating additional issues whenever advantageous opportunities to do so arise. Additionally, Sojitz maintains two committed credit lines, a ¥100 billion yen line and a US\$300 million multicurrency line, as supplemental sources of precautionary liquidity.

Consolidated cash flows

In the first quarter of fiscal 2013, operating activities provided net cash of ¥29,419 million, investing activities used net cash of ¥1,785 million, and financing activities used net cash of ¥15,758 million. Sojitz ended the first quarter with cash and cash equivalents of ¥440,445 million, adjusted to reflect foreign currency translation adjustments related to cash and cash equivalents.

(1) Cash flows from operating activities

First-quarter operating activities provided net cash of ¥29,419 million, a ¥29,382 million increase from the year-earlier quarter. Operating cash inflows, sources of which included profit for the period, an increase in trade and other payables and a reduction in inventories, exceeded operating cash outflows, uses of which included an increase in trade and other receivables.

(2) Cash flows from investing activities

First-quarter investing activities used net cash of ¥1,785 million, a ¥6,148 million decrease from the year-earlier quarter. Investment outlays included capital expenditures related to resource concessions and exceeded investment inflows, sources of which included sales of investment securities and collection of long-term loans receivable.

(3) Cash flows from financing activities

First-quarter financing activities used net cash of ¥15,758 million, an ¥18,510 million decrease from the year-earlier quarter, as cash outlays to repay long-term loans and redeem bonds exceeded cash inflows from bond issuance and new borrowings.

(3) Consolidated Earnings Forecast

The Company's consolidated earnings forecast is based on the following assumptions.

Exchange rate (annual average JPY/USD rate): ¥95

Crude oil price (Brent) (annual average): US\$105/bbl (Brent).

Caution Regarding Forward-looking Statements

The forecasts appearing above constitute forward-looking statements. They are based on information available to the company at the time of disclosure and certain assumptions that management believes to be reasonable. Sojitz makes no assurances as to the actual results and/or other outcomes, which may differ substantially from those expressed or implied by forward-looking statements due to various factors including changes in economic conditions in key markets, both in and outside of Japan, and exchange rate movements. The Company will provide timely disclosure of any material changes, events, or other relevant issues.

2. Summary information (other)

(1) Changes in major subsidiaries during the period

None

(2) Accounting policy changes, accounting estimate changes, and restatements

(Change in accounting policies as mandated by IFRS)

Effective from the first quarter of fiscal 2013, the Company mandatorily adopted the following accounting standards and interpretations.

| IFRSs | Title | Summaries of new IFRSs/amendments |
|----------|---|---|
| IFRS 7 | Financial Instruments: Disclosure | Disclosures regarding offsets of financial assets and financial liabilities |
| IFRS 10 | Consolidated Financial Statements | Regulations of control as single basis for consolidation (Replacement for IAS 27 and SIC 12) |
| IFRS 11 | Joint Control Arrangements | Categorization of joint control arrangements and requirement for application of the equity method (Replacement for IAS 31 and SIC 13) |
| IFRS 12 | Disclosure of Interests in Other Entities | Disclosure requirements for forms of interests in other entities, including subsidiaries, joint control arrangements, associates and unconsolidated structured entities (Replacement of appropriate parts of IAS 27 and IAS 28) |
| IFRS 13 | Fair Value Measurements | Establishment of framework for fair value measurements and disclosure requirements regarding fair value |
| IAS 19 | Employee Benefits | Recognition of actuarial differences and past service costs, and presentation and disclosure of post-employment benefits |
| IAS 28 | Investments in Associates and Joint Ventures | Amendments based on public disclosure of IFRSs 10, 11 and 12 |
| IFRIC 20 | Stripping Costs in the Production Phase of a Surface Mine | Accounting for stripping costs in the production phase of a surface mine |

The Company has adopted the above accounting standards and interpretations in compliance with their transitions.

As a result of adoption of IFRS 11, "Joint Control Arrangements," property, plant and equipment increased by ¥8,644 million on the Company's March 31, 2013, consolidated statement of financial position and by ¥8,249 million on its June 30, 2013, consolidated statement of financial position, while intangible assets decreased by ¥8,644 million on its March 31, 2013, consolidated statement of financial position and by ¥8,249 million on its June 30, 2013, consolidated statement of financial position.

As a result of adoption of IFRIC 20, "Stripping Costs in the Production Phase of a Surface Mine," inventories increased by ¥5,540 million on the Company's March 31, 2013, consolidated statement of financial position and by ¥5,302 million on its June 30, 2013, consolidated statement of financial position, while other current assets decreased by ¥5,540 million on its March 31, 2013, consolidated statement of financial position and by ¥5,302 million on its June 30, 2013, consolidated statement of financial position.

Adoption of the other accounting standards and interpretations had no material effect on the Group.

3. Consolidated Financial Statements

(1) Consolidated Statements of Financial Position as of June 30, 2013 and March 31, 2013

(In millions of yen)

| | As of March 31, 2013 | As of June 30, 2013 |
|--|----------------------|---------------------|
| Assets | | |
| Current assets | | |
| Cash and cash equivalent | 424,371 | 440,445 |
| Time deposits | 9,313 | 9,571 |
| Trade and other receivables | 508,690 | 514,351 |
| Derivatives | 4,100 | 6,806 |
| Inventories | 297,389 | 293,077 |
| Income tax receivables | 4,778 | 7,162 |
| Other current assets | 41,231 | 39,275 |
| Subtotal | 1,289,875 | 1,310,690 |
| Assets as held for sale | 1,303 | 1,208 |
| Total current assets | 1,291,178 | 1,311,899 |
| Non-current assets | | |
| Property, plant and equipment | 231,840 | 235,704 |
| Goodwill | 45,725 | 45,788 |
| Intangible assets | 63,207 | 59,888 |
| Investment property | 40,055 | 37,947 |
| Investments accounted for using the equity method | 279,815 | 288,638 |
| Trade and other receivables | 62,963 | 62,057 |
| Other investments | 114,596 | 122,551 |
| Derivatives | 229 | 64 |
| Other non-current assets | 10,976 | 11,271 |
| Deferred tax assets | 9,461 | 7,302 |
| Total non-current assets | 858,871 | 871,215 |
| Total assets | 2,150,050 | 2,183,114 |
| Liabilities and equity | | |
| Liabilities | | |
| Current liabilities | | |
| Trade and other payables | 515,989 | 533,397 |
| Bonds and borrowings | 258,375 | 227,149 |
| Derivatives | 15,952 | 17,208 |
| Income tax payables | 7,038 | 6,181 |
| Provisions | 1,419 | 1,879 |
| Other current liabilities | 50,150 | 46,360 |
| Total liabilities | 848,926 | 832,176 |
| Non-current liabilities | | |
| Bond and borrowings | 818,632 | 840,944 |
| Trade and other payables | 9,816 | 9,042 |
| Derivatives | 1,884 | 1,774 |
| Retirement benefits liabilities | 16,158 | 16,626 |
| Provisions | 18,892 | 20,372 |
| Other non-current liabilities | 7,313 | 7,822 |
| Deferred tax liabilities | 17,127 | 16,661 |
| Total non-current liabilities | 889,824 | 913,244 |
| Total liabilities | 1,738,751 | 1,745,421 |
| Equity | | |
| Share capital | 160,339 | 160,339 |
| Capital surplus | 146,518 | 146,518 |
| Treasury stock | (148) | (149) |
| Other components of equity | 62,826 | 78,989 |
| Retained earnings | 13,053 | 21,800 |
| Total equity attributable to owners of the Company | 382,589 | 407,498 |
| Non-controlling interests | 28,709 | 30,194 |
| Total equity | 411,298 | 437,693 |
| Total liabilities and equity | 2,150,050 | 2,183,114 |

(2) Consolidated Statements of Profit and Loss
for the First Quarter Ended June 30, 2013 and 2012

(In millions of yen)

| | FY 2012 First Quarter (From April 1, 2012 To June 30, 2012) | FY 2013 First Quarter (From April 1, 2013 To June 30, 2013) |
|--|---|---|
| Revenue | | |
| Sales of goods | 447,145 | 439,194 |
| Sales of service and others | 20,570 | 20,496 |
| Total revenue | 467,715 | 459,690 |
| Cost of sales | (419,438) | (409,736) |
| Gross profit | 48,276 | 49,954 |
| Selling, general and administrative expenses | (38,489) | (38,017) |
| Other income(expenses) | | |
| Gain (loss) on sale and disposal of fixed assets, net | 110 | (110) |
| Impairment loss on fixed assets | (334) | (229) |
| Gain on sale of subsidiaries/associates | 67 | 66 |
| Loss on reorganization of subsidiaries/associates | (175) | (167) |
| Other operating income | 2,939 | 3,054 |
| Other operating expenses | (3,375) | (3,365) |
| Total other income (expenses) | (767) | (752) |
| Operating profit | 9,019 | 11,184 |
| Financial income | | |
| Interests earned | 1,248 | 1,385 |
| Dividends received | 1,312 | 1,279 |
| Other financial income | — | 10 |
| Total financial income | 2,561 | 2,674 |
| Financial costs | | |
| Interest expenses | (5,543) | (5,151) |
| Other financial costs | (26) | — |
| Total financial costs | (5,570) | (5,151) |
| Share of profit (loss) of investments accounted for using the equity method | 3,776 | 5,258 |
| Profit before tax | 9,787 | 13,966 |
| Income tax expenses | (1,746) | (4,712) |
| Profit for the period | 8,040 | 9,254 |
| Profit for the period attributable to : | | |
| Owners of the Company | 6,977 | 7,944 |
| Non-controlling interests | 1,063 | 1,309 |
| Total | 8,040 | 9,254 |
| Net sales * | 1,010,607 | 1,007,422 |

* Net sales above is based on JGAAP, and includes transactions where Sojitz Group took part as an transaction agent.

(3) Consolidated Statements of Profit or Loss and Other Comprehensive Income
for the First Quarter ended June 30, 2013 and 2012

(In millions of yen)

| | FY 2012 First Quarter (From April 1, 2012 To June 30, 2012) | FY 2013 First Quarter (From April 1, 2013 To June 30, 2013) |
|--|---|---|
| Profit for the period | 8,040 | 9,254 |
| Other comprehensive income | | |
| Items that will not be reclassified to profit or loss | | |
| Financial assets measured at fair value through other comprehensive income | (8,938) | 6,917 |
| Remeasurements of defined benefit pension plans | (12) | (144) |
| Total items that will not be reclassified to profit or loss | (8,951) | 6,773 |
| Items that may be reclassified subsequently to profit or loss | | |
| Foreign currency translation differences for foreign operations | (8,951) | 12,251 |
| Cash flow hedges | 1,489 | (2,160) |
| Total items that may be reclassified subsequently to profit or loss | (7,462) | 10,091 |
| Other comprehensive income for the year, net of tax | (16,413) | 16,864 |
| Total comprehensive income for the period | (8,372) | 26,118 |
| Total comprehensive income for the period attributable to : | | |
| Owners of the Company | (8,996) | 24,298 |
| Non-controlling interests | 624 | 1,820 |
| Total | (8,372) | 26,118 |

(4) Consolidated Statements of Change in Equity

(In millions of yen)

| | Attributable to owners of the Company | | | | | | | | | | Non-controlling interests | Total equity |
|---|---------------------------------------|-----------------|----------------|---|--|-----------------|---|----------------------------------|-------------------|--|---------------------------|--------------|
| | Share capital | Capital surplus | Treasury stock | Other components of equity | | | | | Retained earnings | Total equity attributable to Owners of the Company | | |
| | | | | Foreign currency translation differences for foreign operations | Financial assets measured at fair value through other comprehensive income | Cash flow hedge | Remeasurements of defined benefit pension plans | Total other components of equity | | | | |
| Balance as of April 1, 2012 | 160,339 | 146,518 | (147) | (12,543) | 37,083 | (960) | — | 23,580 | (327) | 329,962 | 25,218 | 355,180 |
| Profit for the period | | | | | | | | | 6,977 | 6,977 | 1,063 | 8,040 |
| Other comprehensive income | | | | (8,428) | (8,902) | 1,370 | (12) | (15,973) | | (15,973) | (439) | (16,413) |
| Total comprehensive income for the period | — | — | — | (8,428) | (8,902) | 1,370 | (12) | (15,973) | 6,977 | (8,996) | 624 | (8,372) |
| Purchase of treasury stock | | (0) | (0) | | | | | | | (0) | | (0) |
| Dividends | | | | | | | | | (1,876) | (1,876) | (248) | (2,124) |
| Change in ownership interests in subsidiaries without loss/acquisition of control | | | | | | | | | (38) | (38) | | (38) |
| Reclassification from other components of equity to retained earnings | | | | | 2,619 | | 12 | 2,631 | (2,631) | — | | — |
| Other changes | | | | | | | | | (1) | (1) | (833) | (834) |
| Total contributions by and distributions to owners of the Company | — | (0) | (0) | — | 2,619 | — | 12 | 2,631 | (4,547) | (1,916) | (1,081) | (2,998) |
| Balance as of June 30, 2012 | 160,339 | 146,518 | (148) | (20,972) | 30,800 | 410 | — | 10,238 | 2,101 | 319,049 | 24,760 | 343,809 |
| Balance as of April 1, 2013 | 160,339 | 146,518 | (148) | 20,038 | 44,332 | (1,543) | — | 62,826 | 13,053 | 382,589 | 28,709 | 411,298 |
| Profit for the period | | | | | | | | | 7,944 | 7,944 | 1,309 | 9,254 |
| Other comprehensive income | | | | 11,794 | 6,902 | (2,198) | (144) | 16,353 | | 16,353 | 510 | 16,864 |
| Total comprehensive income for the period | — | — | — | 11,794 | 6,902 | (2,198) | (144) | 16,353 | 7,944 | 24,298 | 1,820 | 26,118 |
| Purchase of treasury stock | | (0) | (0) | | | | | | | (0) | | (0) |
| Dividends | | | | | | | | | (1,876) | (1,876) | (259) | (2,135) |
| Change in ownership interests in subsidiaries without loss/acquisition of control | | | | | | | | | 4 | 4 | (4) | (0) |
| Reclassification from other components of equity to retained earnings | | | | | (335) | | 144 | (190) | 190 | — | | — |
| Other changes | | | | | | | | | 2,484 | 2,484 | (72) | 2,411 |
| Total contributions by and distributions to owners of the Company | — | (0) | (0) | — | (335) | — | 144 | (190) | 802 | 611 | (335) | 275 |
| Balance as of June 30, 2013 | 160,339 | 146,518 | (149) | 31,832 | 50,899 | (3,742) | — | 78,989 | 21,800 | 407,498 | 30,194 | 437,693 |

(6) Segment information

For the first quarter ended June 30, 2012 (April 1, 2012 – June 30, 2012)

(In millions of yen)

| | Reportable segments | | | | | Others | Reconciliations | Consolidated |
|-----------------------|---------------------|----------------|-----------|-----------------------------|---------|--------|-----------------|--------------|
| | Machinery | Energy & Metal | Chemicals | Consumer Lifestyle Business | Total | | | |
| Revenue | | | | | | | | |
| External revenue | 89,008 | 166,822 | 87,639 | 112,732 | 456,203 | 11,512 | — | 467,715 |
| Inter-segment revenue | 374 | — | 1 | 1 | 377 | 85 | (463) | — |
| Total revenue | 89,382 | 166,822 | 87,641 | 112,734 | 456,580 | 11,597 | (463) | 467,715 |
| Segment profit (loss) | (449) | 2,995 | 1,958 | 1,214 | 5,719 | 469 | 787 | 6,977 |
| Net sales * | | | | | | | | |
| External net sales | 227,505 | 252,191 | 143,684 | 374,072 | 997,454 | 13,153 | — | 1,010,607 |

Segment profit (loss) is reconciled based on the profit for the period attributable to owners of the Company under the consolidated statements of profit and loss. Reconciliation of segment profit of 787 million yen includes the difference between the Company's actual income tax expenses and income tax expenses allocated to each segment based on the calculation method established internally, which amounted to 594 million yen, and unallocated dividend income and others of 193 million yen.

For the first quarter ended June 30, 2013 (April 1, 2013 – June 30, 2013)

(In millions of yen)

| | Reportable segments | | | | | Others | Reconciliations | Consolidated |
|-----------------------|---------------------|----------------|-----------|-----------------------------|---------|--------|-----------------|--------------|
| | Machinery | Energy & Metal | Chemicals | Consumer Lifestyle Business | Total | | | |
| Revenue | | | | | | | | |
| External revenue | 90,472 | 111,658 | 93,242 | 131,731 | 427,105 | 32,585 | — | 459,690 |
| Inter-segment revenue | 388 | — | 2 | 0 | 390 | 72 | (463) | — |
| Total revenue | 90,861 | 111,658 | 93,244 | 131,732 | 427,496 | 32,657 | (463) | 459,690 |
| Segment profit (loss) | (505) | 885 | 2,229 | 3,547 | 6,157 | 2,548 | (760) | 7,944 |
| Net sales * | | | | | | | | |
| External net sales | 237,034 | 184,355 | 155,564 | 396,144 | 973,097 | 34,324 | — | 1,007,422 |

Segment profit (loss) is reconciled based on the profit for the period attributable to owners of the Company under the consolidated statements of profit and loss. Reconciliation of segment loss of (760) million yen includes the difference between the Company's actual income tax expenses and income tax expenses allocated to each segment based on the calculation method established internally, which amounted to (943) million yen, and unallocated dividend income and others of 183 million yen.

* Net sales above is based on JGAAP, and includes transactions where Sojitz Group took part as a transaction agent.

Financial Results for the First Quarter Ended June 30, 2013 (Reference)

August 6, 2013

Sojitz Corporation

■ Index

- I. Financial Results for the First Quarter Ended June 30, 2013 (IFRS)
- II. Segment Information
- III. Energy & Mineral Resources
- IV. Summary of Financial Results

Caution regarding Forward-looking Statements

This document contains forward-looking statements based on information available to the company at the time of disclosure and certain assumptions that management believes to be reasonable. Sojitz makes no assurances as to the actual results and/or other outcomes, which may differ substantially from those expressed or implied by forward-looking statements due to various factors including changes in economic conditions in key markets, both in and outside of Japan, and exchange rate movements.

The company will provide timely disclosure of any material changes, events, or other relevant issues.

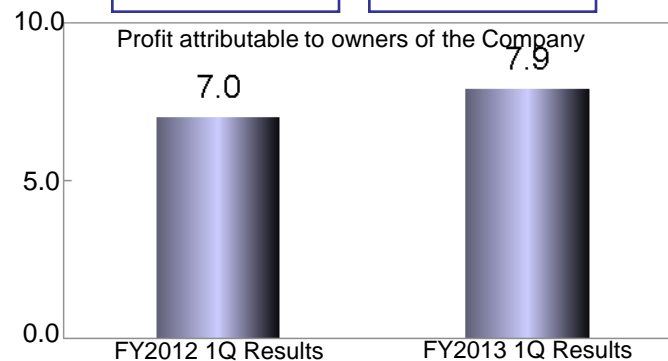
I. Financial Results for the First Quarter Ended June 30, 2013 (IFRS)

■ Summary of Profit or Loss

Year-on-year increase in earnings achieved on steady performance of Chemicals and Consumer Lifestyle Business Divisions

| (Billions of Yen) | FY2012 1Q Results | FY2013 1Q Results | Change | FY2013 Forecast | Achieved |
|--|----------------------|----------------------|--------|--------------------|----------|
| Net Sales (JGAAP) | 1,010.6 | 1,007.4 | (3.2) | 4,280.0 | 24% |
| Gross Profit | 48.3 | 50.0 | 1.7 | 209.0 | 24% |
| Operating profit | 9.0 | 11.2 | 2.2 | 38.0 | 29% |
| Profit before tax | 9.8 | 14.0 | 4.2 | 45.0 | 31% |
| Profit for the period attributable to owners of the Company | 7.0 | 7.9 | 0.9 | 25.0 | 32% |
| Comprehensive income | (8.4) | 26.1 | 34.5 | | |
| Core earnings | 10.6 | 14.7 | 4.1 | | |

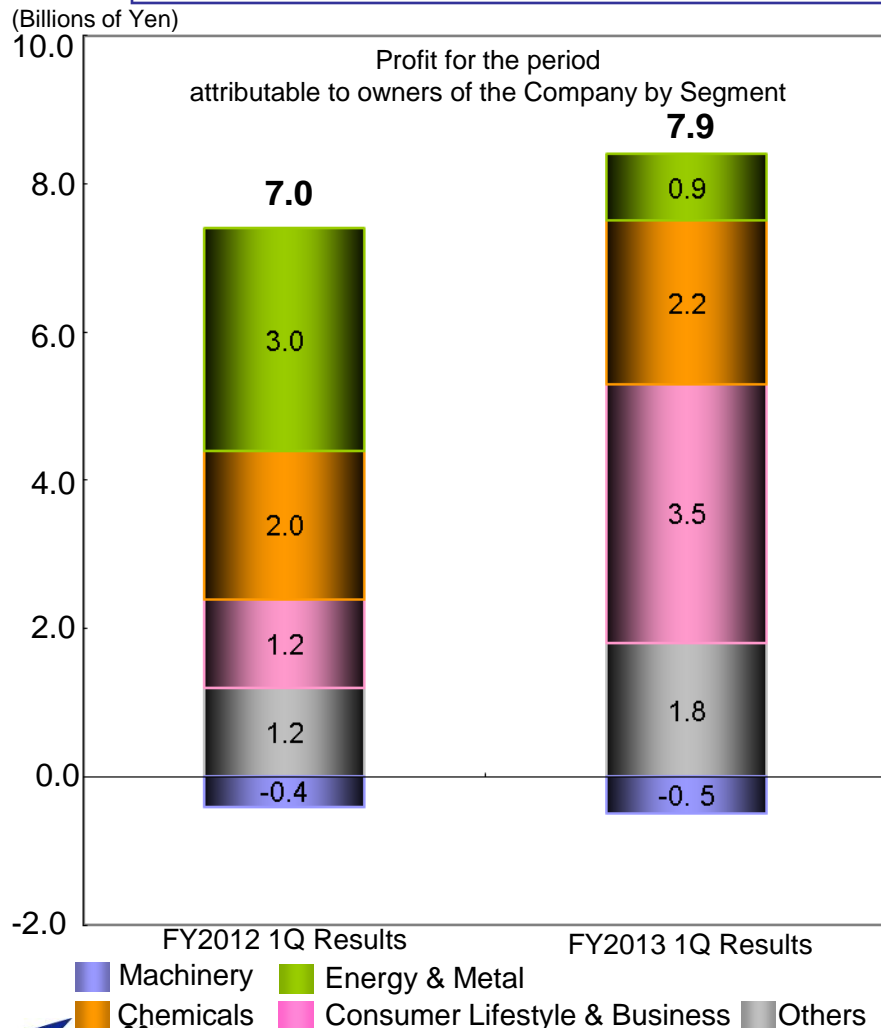
(Billions of Yen)



Summary of Profit or Loss

Profit for the Period by Segment

Year-on-year earnings growth achieved on strong performance of Chemicals and Consumer Lifestyle Business Divisions

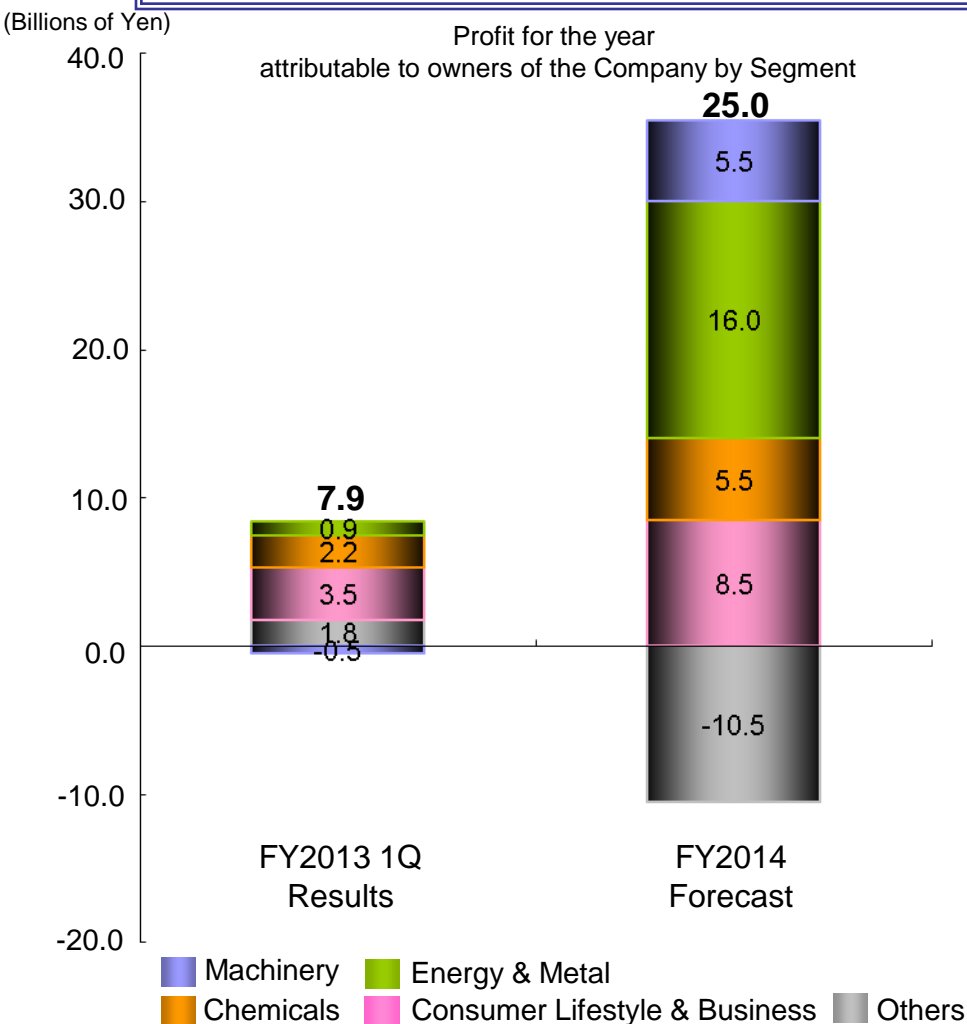


Factor behind year on year change in earnings

- Machinery ¥-0.5 billion**(- YoY)
 Product price increases by some overseas automotive businesses resulted in an increase in gross profit. However, a slightly higher net loss was recorded as a result of higher SGA expenses
- Energy & Metal ¥0.9 billion** (down 70% YoY)
 Profits declined owing to declining prices of mineral resources, charges related to amortization of certain mining interests, and an increase in well abandonment and other costs
- Chemicals ¥2.2 billion** (up 10% YoY)
 Despite lower demand and declining prices for some products, profits increased on strong demand for synthetic resin-related products in Asia and an increase in methanol transaction volumes
- Consumer Lifestyle Business ¥3.5 billion** (up 192% YoY)
 Profit growth was supported in particular by strong overseas fertilizer business
- Others ¥1.8 billion** (up 50% YoY)
 Profit growth was supported by the sale of commercial facilities

FY2013 Forecast (Profit for the Year by Segment)

Steady growth overall driven by earnings
in the Chemicals and Consumer Lifestyle Business Divisions



Future Outlook

- **Machinery ¥0.5 billion** (Achieved—)
We expect to see a favorable performance from some overseas automotive businesses and achieve full-year targets
- **Energy & Metal ¥0.9 billion** (Achieved 6%)
Although we expect increased output at some of our mining interests from 2Q onwards, the outlook for the fiscal year remains clouded by the impact of declining prices of mineral resources
- **Chemicals ¥2.2 billion** (Achieved 40%)
Strong performance is expected from the methanol business and synthetic-related business in Asia
- **Consumer Lifestyle Business ¥3.5 billion** (Achieved 41%)
Performance is expected to be strong in overseas fertilizer businesses, largely in line with the full-year outlook
- **Others ¥1.8 billion** (Achieved—)
We expect to record losses from the 2Q onward in relation to costs associated with asset replacements

■ Summary of Balance Sheets

Total equity steadily increasing on earnings accumulation

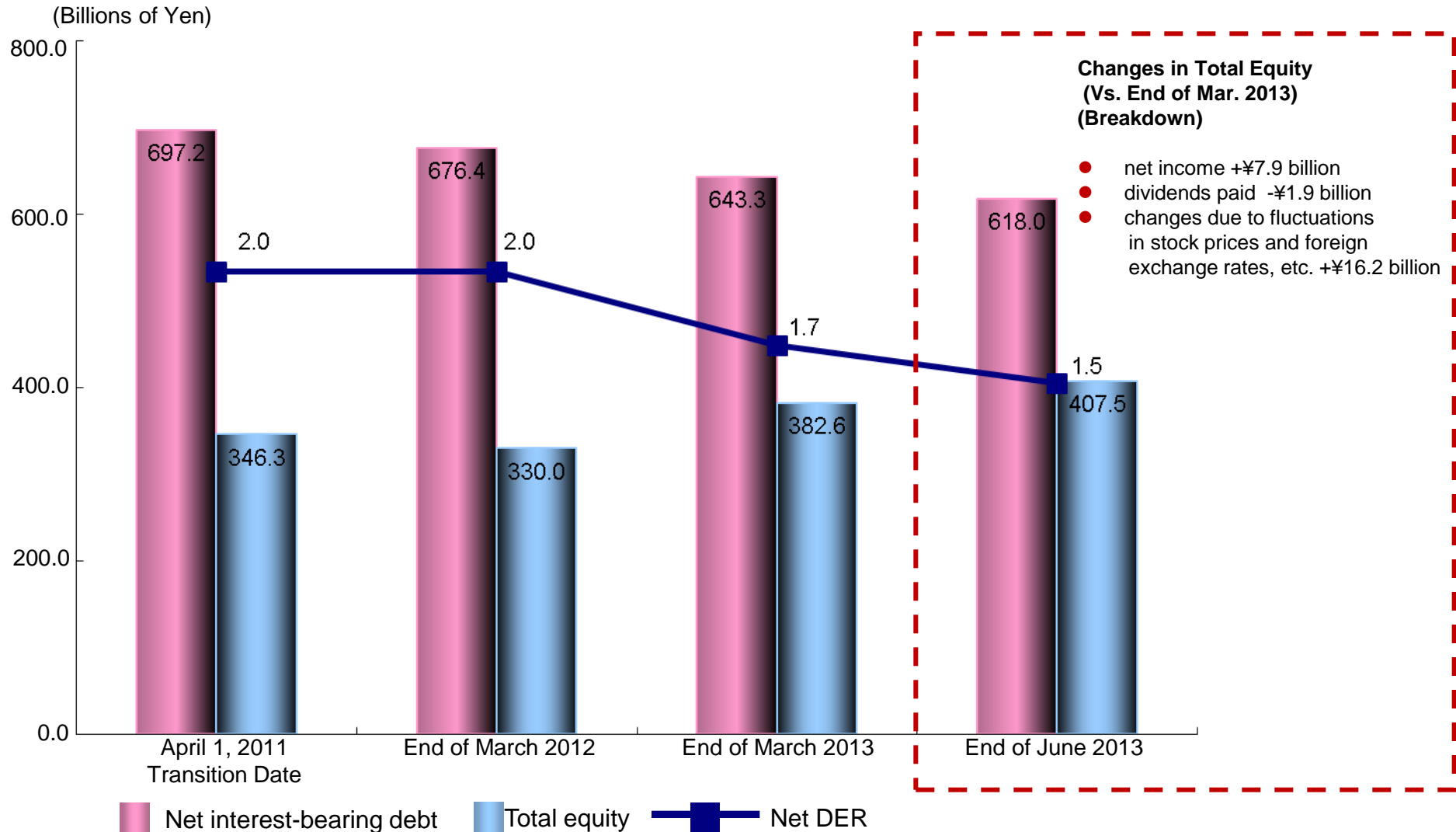
(Billions of Yen)

| | End of Jun. 2013 | End of Mar. 2013 | Change | | End of Jun. 2013 | End of Mar. 2013 | Change | |
|---------------------------------|----------------------|----------------------|-----------------------|---|---------------------|---------------------|------------------|-------|
| Current assets | 1,311.9 | 1,291.2 | +20.7 | Interest-bearing debt | Current | 227.1 | 258.4 | -31.3 |
| | | | | | Non-current | 840.9 | 818.6 | +22.3 |
| Non-current assets | 871.2 | 858.9 | +12.3 | Other liabilities | 677.4 | 661.8 | +15.6 | |
| Total assets | 2,183.1 | 2,150.1 | +33.0 | Total equity(*1) (Total equity) | 407.5 (437.7) | 382.6 (411.3) | +24.9 (+26.4) | |
| | | | | Total liabilities and equity | 2,183.1 | 2,150.1 | +33.0 | |
| Risk assets Vs. Total equity | 350.0 (0.9 times) | 340.0 (0.9 times) | +10.0 (-0.0 times) | Equity ratio(%)(*2) | 18.7% | 17.8% | +0.9% | |
| Current ratio(%) | 158% | 152% | +6% | Net interest-bearing debt | 618.0 | 643.3 | -25.3 | |
| Long-term debt ratio (%) | 79% | 76% | +3% | Net DER (Times)(*2) Net D/E ratio based on total equity | 1.5 (1.4) | 1.7 (1.6) | -0.2 (-0.2) | |

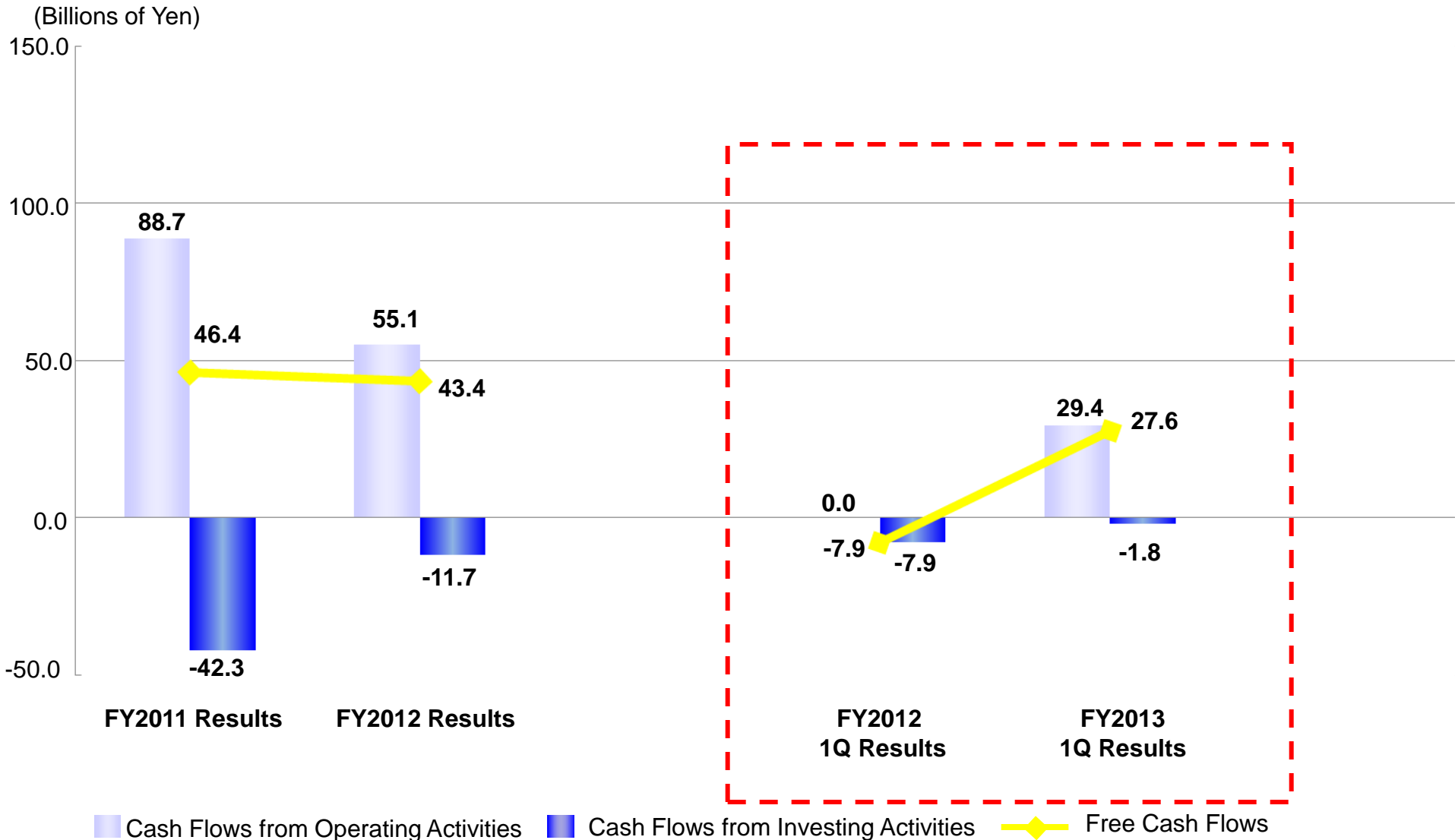
(*1) Total equity attributable to owners of the Company

(*2) The denominator of the "Net interest-bearing debt" and the numerator of the "Equity ratio" are calculated by using the "Total equity attributable to owners of the Company."

Net interest-bearing Debt and Total Equity



Summary of Free Cash Flows



■ Commodity Prices, Foreign Exchange, and Interest Rate

| | FY 2012 Results (Annual Average) | FY2013 Assumptions (Annual Average) | FY2013 1Q Results (Apr.-Jun. Average) | Latest (As of Jul. 31) |
|-------------------------|-------------------------------------|--|--|---------------------------|
| Crude Oil (Brent)*1 | \$110.1/bbl | \$105/bbl | \$102.4/bbl | \$107.8/bbl |
| Thermal Coal*2 | \$93.2/t | \$95/t | \$95.0/t | \$95.0/t |
| Molybdenum | \$12.1/lb | \$12.5/lb | \$10.9/lb | \$9.3/lb |
| Nickel*3 | \$8.0/lb | \$8.0/lb | \$7.9/lb | \$6.2/lb |
| Copper*3 | \$7,962/t | \$8,000/t | \$7,928/t | \$6,805/t |
| Exchange rate*4 | ¥83.3/\$ | ¥95.0/\$ | ¥99.2/\$ | ¥98.1/\$ |
| Interest rate (TIBOR)*5 | 0.31% | 0.35% | 0.23% | 0.23% |

*1 Sensitivity to crude oil prices: Every US\$1/bbl movement in crude oil price equates to an approximately ¥0.1bn change in profit attributable to owners of the Company.

*2 Actual thermal coal prices are the general trading prices based on market data and differs from the company's sales prices.

*3 The price assumptions of Nickel and Copper are based on the annual average from Jan. to Dec.

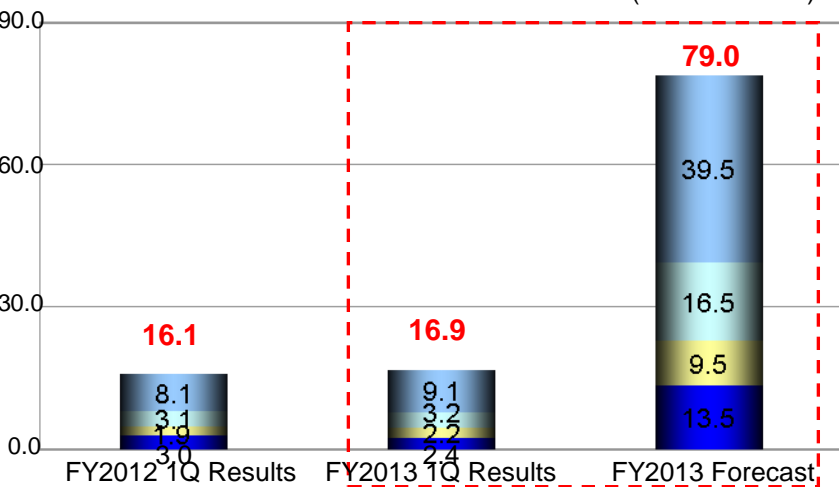
*4 Exchange rate sensitivity: Every ¥1 movement in JPY/USD rate equates to approximately ¥0.4bn change in gross profit, ¥0.2bn change in profit attributable to the owners of the Company, and ¥1.5bn change in total equity.

*5 Interest rate sensitivity: Every 100 basis point movement in interest rates equates to approximately ¥2.0bn per year.

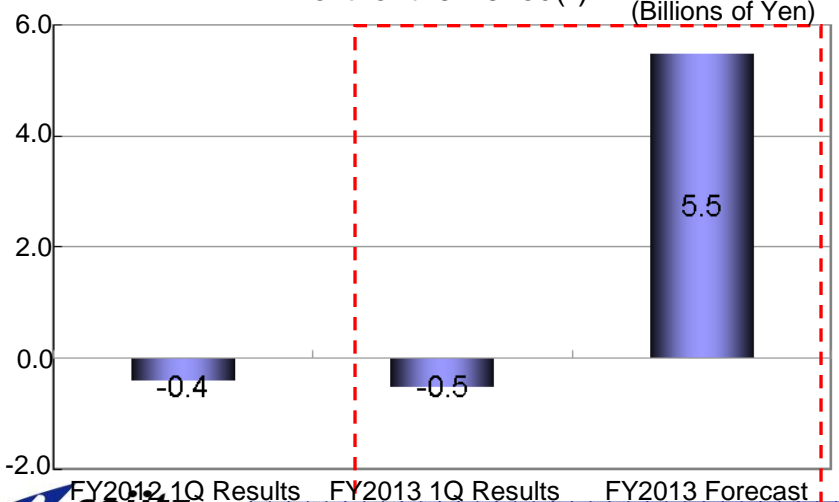
II. Segment Information

Machinery Segment

Gross Profit by Unit (Billions of Yen)



Profit for the Period(*) (Billions of Yen)



Main Subsidiaries Profit Statement (Gross profit & Profit for the period)

| | (Gross profit) | | (Profit for the period) | |
|--------------------------------|-------------------|-------------------|-------------------------|-------------------|
| | FY2012 1Q Results | FY2013 1Q Results | FY2012 1Q Results | FY2013 1Q Results |
| MMC Automotriz, S.A. | 2.3 | 3.3 | 0.7 | 1.0 |
| Sojitz Machinery Corporation | 1.1 | 0.8 | 0.2 | 0.0 |
| Nissho Electronics Corporation | 1.6 | 1.6 | -0.5 | -0.9 |

Figures in the above table are based on the financial statements prepared by each company.

FY2013 1Q Results (Supplements) (Billions of Yen)

| | FY2012 1Q Results | FY2013 1Q Results | FY2013 Full-year Forecast |
|--|-------------------|-------------------|---------------------------|
| Gross profit | 16.1 | 16.9 | 79.0 |
| Operating profit | 1.4 | 1.1 | — |
| Share of profit of investments accounted for using the equity method | 0.7 | 0.8 | — |
| Profit for the period attributable to owners of the Company | -0.4 | -0.5 | 5.5 |
| Total assets | — | 402.7 | — |

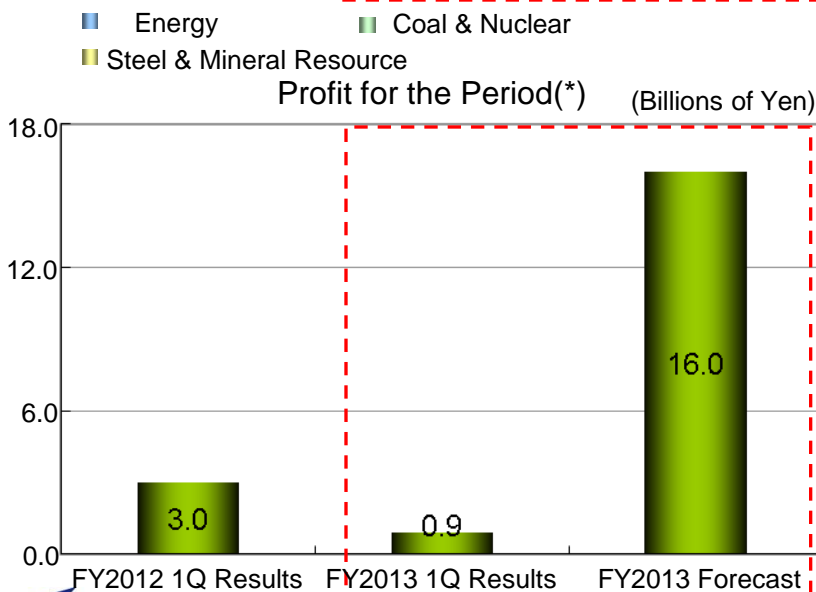
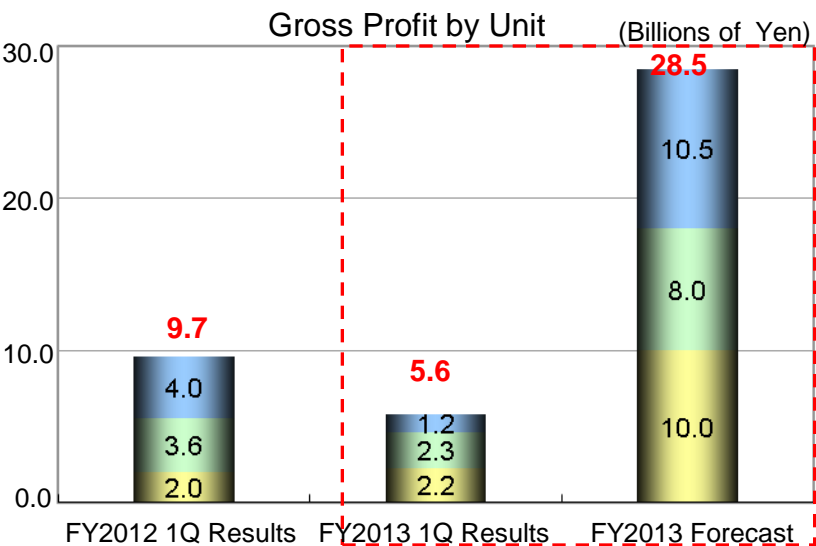
FY2013 Outlook

Profit for the Period(*) FY2013 1Q Results ¥-0.5 billion (Achieved —)

- We expect to see a favorable performance from some overseas automotive businesses and achieve full-year targets.

(*)Profit for the period attributable to owners of the Company

Energy & Metal Segment



Main Subsidiaries Profit Statement (Gross profit & Profit for the period)

(Billions of Yen)

| | (Gross profit) | | (Profit for the period) | |
|--------------------------------|----------------------|----------------------|-------------------------|----------------------|
| | FY2012 1Q Results | FY2013 1Q Results | FY2012 1Q Results | FY2013 1Q Results |
| Sojitz Coal Resources Pty Ltd. | 2.3 | 0.9 | 1.4 | 0.6 |
| Sojitz Energy Venture Inc. | 1.4 | 0.3 | 0.8 | -0.7 |
| Sojitz Moly Resources, Inc. | -0.3 | -0.4 | -0.2 | -0.4 |

Figures in the above table are based on the financial statements prepared by each company.

FY2013 1Q Results (Supplements)

(Billions of Yen)

| | FY2012 1Q Results | FY2013 1Q Results | FY2013 Full-year Forecast |
|---|----------------------|----------------------|------------------------------|
| Gross profit | 9.7 | 5.6 | 28.5 |
| Operating profit | 2.9 | -0.9 | — |
| Share of profit of investments accounted for using the equity method | 2.3 | 2.9 | — |
| Profit for the period attributable to owners of the Company | 3.0 | 0.9 | 16.0 |
| Total assets | — | 561.8 | — |

FY2013 Outlook

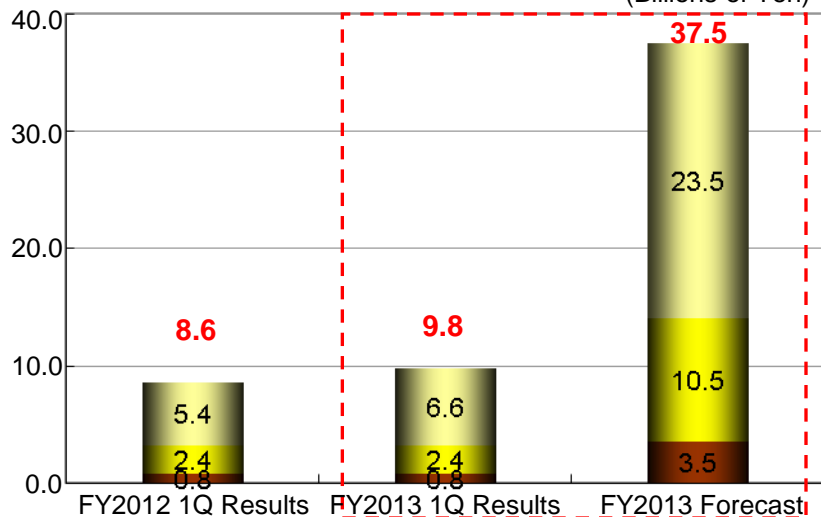
Profit for the Period(*) FY2013 1Q Results ¥0.9 billion (Achieved 6%)

- Although we expect increased output at some of our mining interests from 2Q onwards, the outlook for the fiscal year remains clouded by the impact of declining prices of mineral resources.

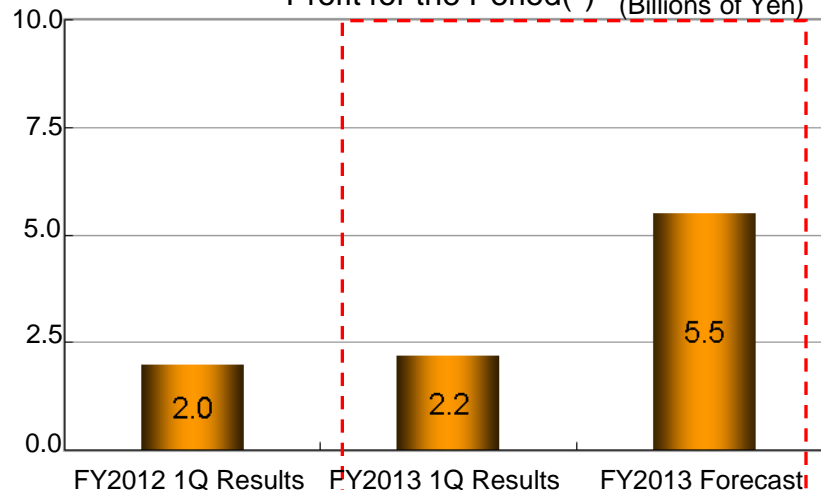
(*)Profit for the period attributable to owners of the Company

Chemicals Segment

Gross Profit by Unit (Billions of Yen)



Profit for the Period(*) (Billions of Yen)



Main Subsidiaries Profit Statement (Gross profit & Profit for the period)

(Billions of Yen)

| | (Gross profit) | | (Profit for the period) | |
|-------------------------------|-------------------|-------------------|-------------------------|-------------------|
| | FY2012 1Q Results | FY2013 1Q Results | FY2012 1Q Results | FY2013 1Q Results |
| P.T. Kaltim Methanol Industri | 0.8 | 1.3 | 0.5 | 0.8 |
| Sojitz Pla-Net Holdings, Inc. | 2.4 | 2.2 | -0.2 | -0.2 |

Figures in the above table are based on the financial statements prepared by each company.

FY2013 1Q Results (Supplements)

(Billions of Yen)

| | FY2012 1Q Results | FY2013 1Q Results | FY2013 Full-year Forecast |
|--|-------------------|-------------------|---------------------------|
| Gross profit | 8.6 | 9.8 | 37.5 |
| Operating profit | 2.5 | 3.7 | — |
| Share of profit of investments accounted for using the equity method | 0.2 | 0.1 | — |
| Profit for the period attributable to owners of the Company | 2.0 | 2.2 | 5.5 |
| Total assets | — | 278.9 | — |

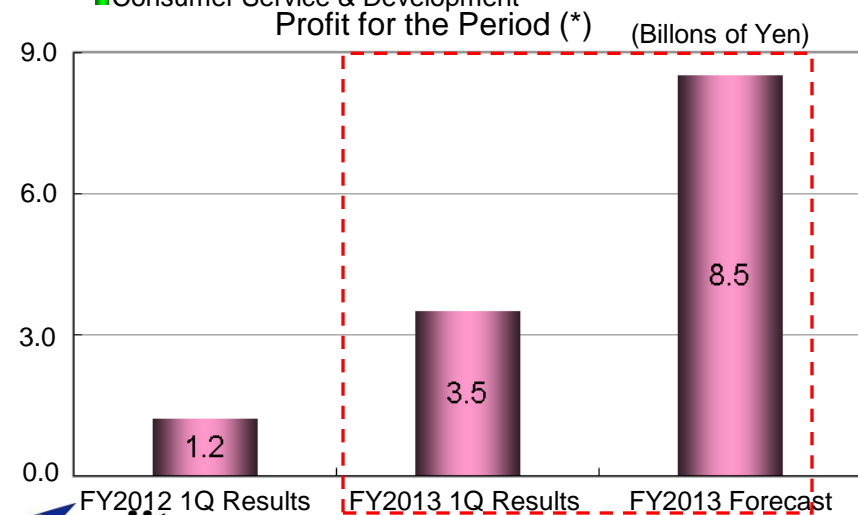
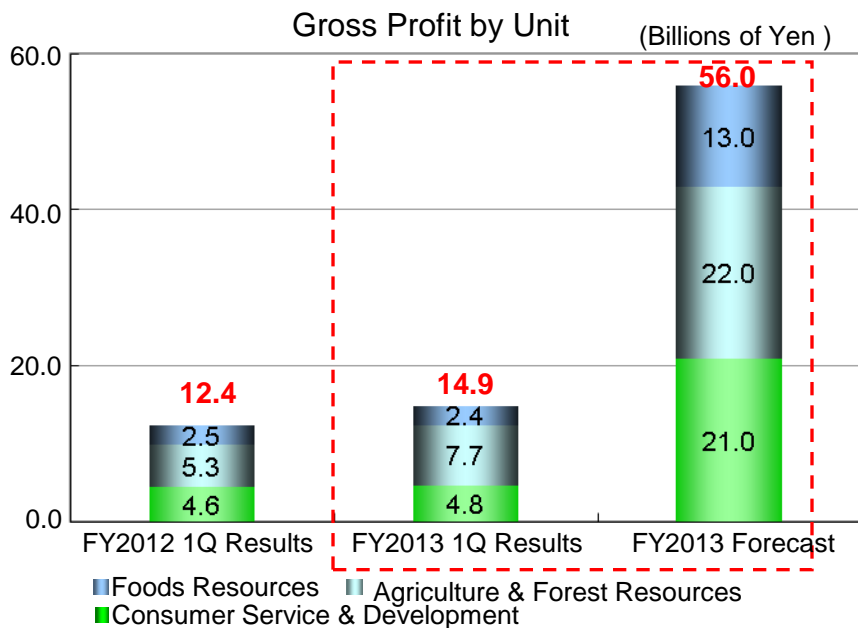
FY2013 Outlook

Profit for the Period(*) FY2013 1Q Results ¥2.2 billion (Achieved 40%)

- Strong performance is expected from the methanol business and synthetic-related business in Asia.

(*)Profit for the period attributable to owners of the Company

Consumer Lifestyle Business Segment



Main Subsidiaries Profit Statement (Gross profit & Profit for the period)

(Billions of Yen)

| | (Gross profit) | | (Profit for the period) | |
|---------------------------------------|-------------------|-------------------|-------------------------|-------------------|
| | FY2012 1Q Results | FY2013 1Q Results | FY2012 1Q Results | FY2013 1Q Results |
| Sojitz Foods Corporation | 1.4 | 1.5 | 0.2 | 0.2 |
| Sojitz Building Materials Corporation | 1.5 | 2.0 | 0.1 | 0.5 |
| Sojitz Infinity Inc. | 1.0 | 1.1 | -0.0 | 0.0 |

Figures in the above table are based on the financial statements prepared by each company.

FY2013 1Q Results (Supplements)

(Billions of Yen)

| | FY2012 1Q Results | FY2013 1Q Results | FY2013 Full-year Forecast |
|--|-------------------|-------------------|---------------------------|
| Gross profit | 12.4 | 14.9 | 56.0 |
| Operating profit | 2.8 | 5.4 | — |
| Share of profit of investments accounted for using the equity method | 0.5 | 1.0 | — |
| Profit for the period attributable to owners of the Company | 1.2 | 3.5 | 8.5 |
| Total assets | — | 448.2 | — |

FY2013 Outlook

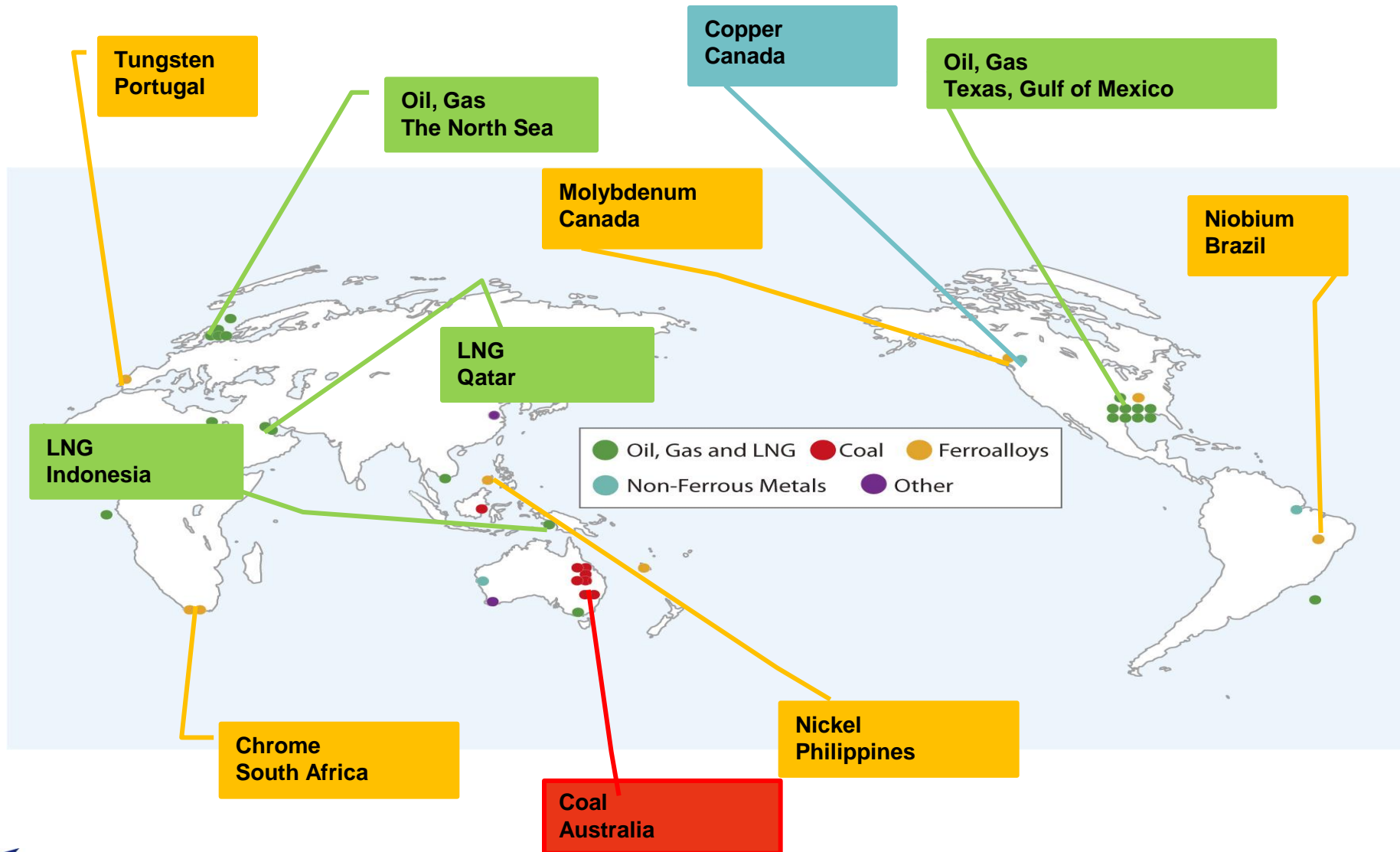
Profit for the Period(*) FY2013 1Q Results ¥3.5 billion (Achieved 41%)

- Performance is expected to be strong in overseas fertilizer businesses, largely in line with the full-year outlook.

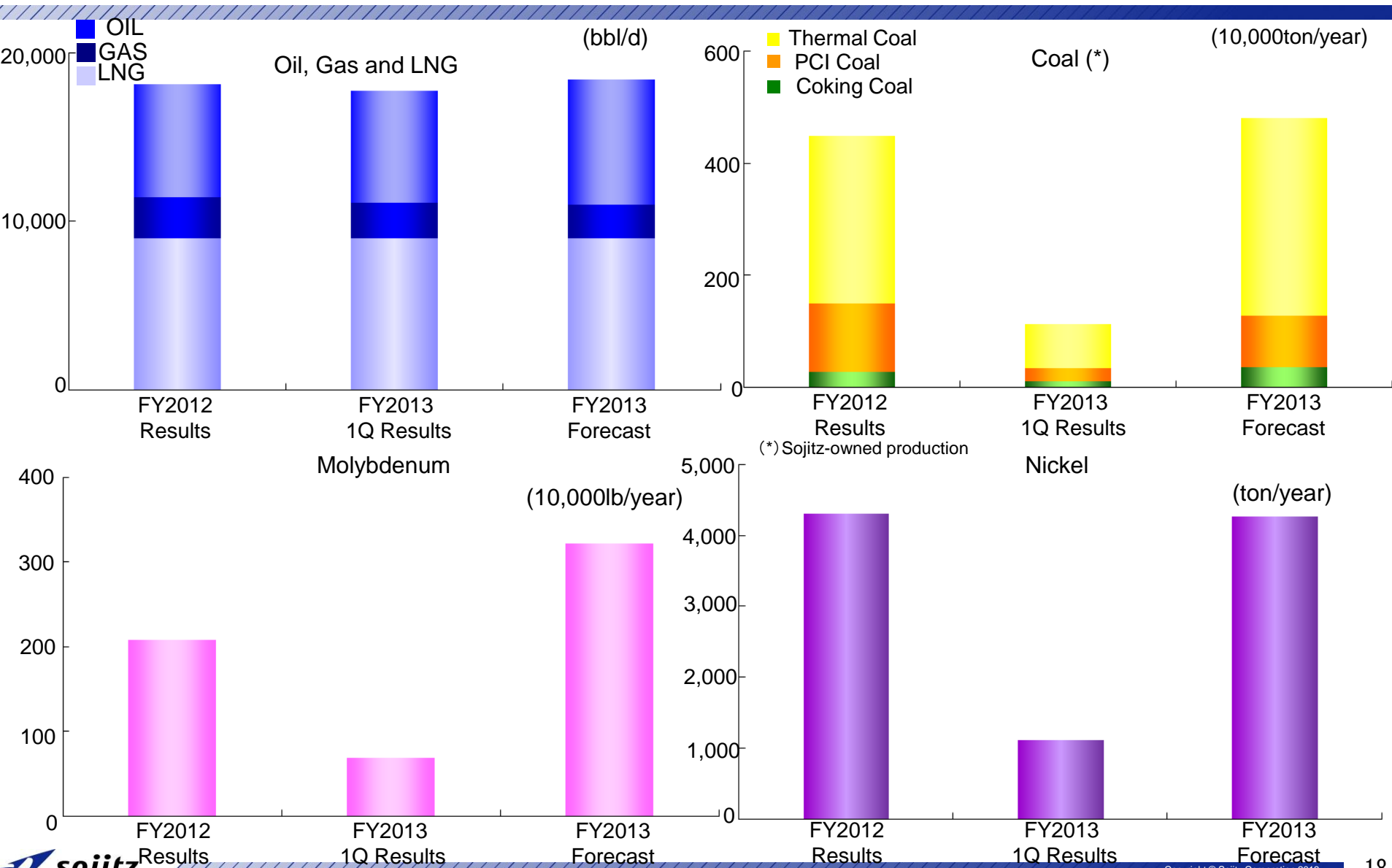
(*) Profit for the period attributable to owners of the Company

III. Energy & Mineral Resources

Overview of Major Interests



Share of Production Volume from Major Interests



IV. Summary of Financial Results

■ Summary of Profit or Loss (IFRS)

| (Billions of Yen) | FY2011 Results | FY2012 Results | FY2013 1Q Results | FY2013 Forecast |
|--|-------------------|-------------------|----------------------|--------------------|
| Net sales (JGAAP) | 4,321.7 | 3,934.5 | 1,007.4 | 4,280.0 |
| Gross profit | 217.1 | 187.2 | 50.0 | 209.0 |
| Operating profit | 57.5 | 25.5 | 11.2 | 38.0 |
| Profit before tax | 58.5 | 28.1 | 14.0 | 45.0 |
| Profit for the year attributable to owners of the Company | (1.0) | 13.4 | 7.9 | 25.0 |
| Core earnings | 65.8 | 38.5 | 14.7 | 53.0 |
| (Reference) | | | | |
| ROA | (0.0%) | 0.6% | — | 1.1% |
| ROE | (0.3%) | 3.8% | — | 6.3% |

■ Summary of Balance Sheets (IFRS)

(Billions of Yen)

| | Apr.1, 2011 | End of Mar. 2012 | End of Mar. 2013 | End of Jun. 2013 | | Apr.1, 2011 | End of Mar. 2012 | End of Mar. 2013 | End of Jun. 2013 |
|---|---------------------|------------------------|------------------------|------------------------|--|------------------|------------------------|------------------------|------------------------|
| Current assets | 1,286.0 | 1,338.6 | 1,291.2 | 1,311.9 | Interest-bearing debt | 256.2 | 298.5 | 258.4 | 227.1 |
| | | | | | Current | | | | |
| | | | | | Non-current | 859.6 | 819.6 | 818.6 | 840.9 |
| Non-current assets | 884.1 | 852.1 | 858.9 | 871.2 | Other liabilities | 681.1 | 717.4 | 661.8 | 677.4 |
| Total assets | 2,170.1 | 2,190.7 | 2,150.1 | 2,183.1 | Total equity(*1) (Total equity) | 346.3 (373.2) | 330.0 (355.2) | 382.6 (411.3) | 407.5 (437.7) |
| | | | | | Total liabilities and equity | 2,170.1 | 2,190.7 | 21,501 | 2,183.1 |
| Risk assets Vs. Total equity | 330.0 (1.0Times) | 330.0 (1.0Times) | 340.0 (0.9Times) | 350.0 (0.9Times) | Equity ratio(%)(*2) | 16.0% | 15.1% | 17.8% | 18.7% |
| Current ratio(%) | 149% | 143% | 152% | 158% | Net interest- bearing debt | 697.2 | 676.4 | 643.3 | 618.0 |
| Long-term debt ratio (%) | 77% | 73% | 76% | 79% | Net DER (Times)(*2) Net D/E ratio based on total equity | 2.0 (1.9) | 2.0 (1.9) | 1.7 (1.6) | 1.5 (1.4) |

(*1) Total equity attributable to owners of the Company

(*2) The denominator of the "Net interest-bearing debt" and the numerator of the "Equity ratio" are calculated by using the "Total equity attributable to owners of the Company."

■ Summary of Profit or Loss (JGAAP)

(Billions of Yen)

| | FY07 Results | FY08 Results | FY09 Results | FY10 Results | FY11 Results(*) | FY12 Results |
|-------------------------|-----------------|-----------------|-----------------|-----------------|--------------------|-----------------|
| Net sales | 5,771.0 | 5,166.2 | 3,844.4 | 4,014.6 | 4,494.2 | 3,955.9 |
| Gross profit | 277.7 | 235.6 | 178.2 | 192.7 | 231.6 | 192.1 |
| Operating income | 92.4 | 52.0 | 16.1 | 37.5 | 64.5 | 33.3 |
| Ordinary income | 101.5 | 33.6 | 13.7 | 45.3 | 62.2 | 34.5 |
| Net income | 62.7 | 19.0 | 8.8 | 16.0 | -3.6 | 14.3 |
| Core earnings | 101.7 | 48.3 | 14.4 | 41.9 | 65.0 | 35.4 |
| (Reference) | | | | | | |
| ROA | 2.4% | 0.8% | 0.4% | 0.7% | -0.2% | 0.7% |
| ROE | 13.0% | 4.8% | 2.6% | 4.7% | -1.1% | 4.3% |

(*) A fifteen-month accounting period was applied for the significant overseas consolidated subsidiaries which underwent a change in their fiscal year end date, results on a twelve-month basis disregarding the change in the fiscal year end date are also stated as a reference point.

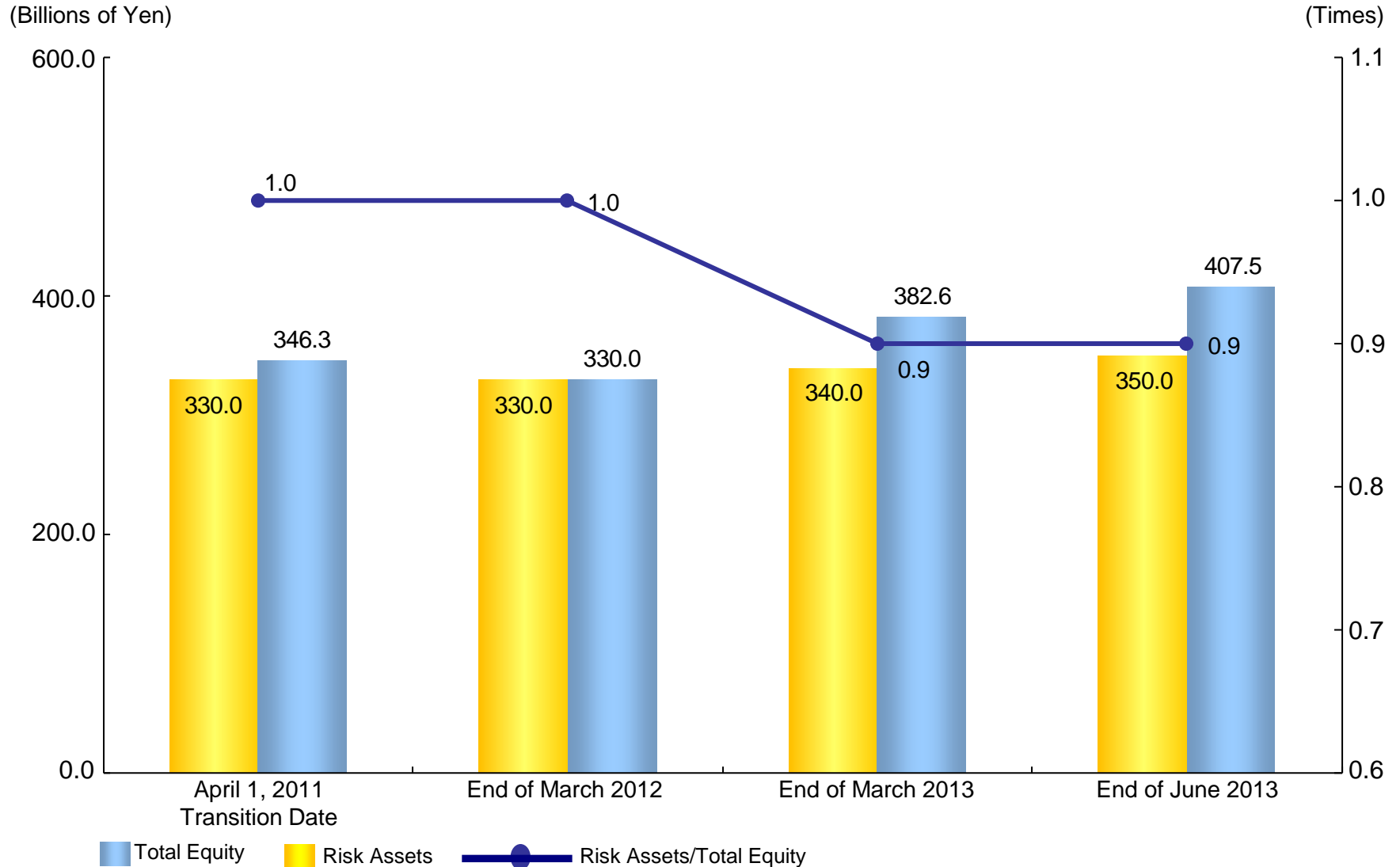
■ Summary of Balance Sheets (JGAAP)

(Billions of Yen)

| | March 2010 | March 2011 | March 2012 | March 2013 | | March 2010 | March 2011 | March 2012 | March 2013 | |
|------------------------------------|---------------------|---------------------|---------------------|---------------------|---|---|------------------|------------------|------------------|------------------|
| Current assets | 1285.3 | 1,266.7 | 1,298.1 | 1,264.3 | Interest bearing debt | Short-term | 306.8 | 309.7 | 319.5 | 274.3 |
| | | | | | | Long-term | 886.7 | 806.6 | 771.0 | 775.5 |
| Investment and Other assets | 875.6 | 850.3 | 822.5 | 822.1 | Other liabilities | | 590.0 | 645.2 | 699.6 | 654.1 |
| | | | | | | Total equity(*) (Total net assets) | 352.4 (377.4) | 330.0 (355.5) | 305.9 (330.5) | 353.5 (382.5) |
| Total assets | 2,160.9 | 2,117.0 | 2,120.6 | 2,086.4 | Total Liabilities and Net Assets | 2,160.9 | 2,117.0 | 2,120.6 | 2,086.4 | |
| Risk assets vs. Equity | 320.0 (0.9times) | 310.0 (0.9times) | 300.0 (1.0times) | 300.0 (0.8times) | Equity ratio(%) | 16.3% | 15.6% | 14.4% | 16.9% | |
| Current ratio (%) | 153% | 142% | 137% | 147% | Net Interest-bearing debt | 737.8 | 700.6 | 647.8 | 616.2 | |
| Long-term debt (%) | 74% | 72% | 71% | 74% | Net DER(times) Net D/E ratio based on total net assets | 2.1 (2.0) | 2.1 (2.0) | 2.1 (2.0) | 1.7 (1.6) | |

* Total equity = Total net assets – Minority interests

■ Total Equity and Risk Assets (IFRS)



(*) Total Equity is the total equity attributable to owners of the Company.



sojitz

New way, New value