Consolidated Statements of Profit or Los

	*1	
	JGAAP	
	FY2012	
	а	
Net Sales	3,955.9	>
Gross Profit	192.1	
Selling, general and administrative expenses		
Personnel expenses	(82.1)	
Non-personnel expenses	(64.9)	
Depreciation	(6.5)	
Provision of allowance for doubtful accounts	0.0	
Amortization of goodwill	(5.3)	
Total selling, general and administrative expenses	<u>(158.8)</u>	
Operating Income	33.3	ſ
Non-operating income/expenses-net		
Interest Income	4.9	
Interest expenses	(21.0)	
Interest expenses -net	<u>(16.1)</u>	
Dividend Income	2.6	
Net financial income/expenses -net	<u>(13.5)</u>	
Equity in earnings of affiliates	15.6	
Other income and expenses -net	(0.9)	
Non operating income/expenses -net	<u>1.2</u>	
Ordinary Income	34.5	
Gain on sales of noncurrent assets	3.4	
Gain on sales of investment securities	10.3	
Impairment loss	(11.9)	\rightarrow
Loss on revaluation of investment securities	(1.5)	
Loss, and provision for loss, on dissolution of subsidiaries and affiliates	(1.7)	
Other extraordinary losses	(1.4)	
Total extraordinary income/losses -net	<u>(2.8)</u>	
Income before income taxes and minority interests	31.7	
Income taxes	(13.4)	
Income before minority interests	18.3	
Minority interests in income	(4.0)	\rightarrow
Net Income	14.3	

※1 The IFRS transition date is April 1st, 2011

Transition date: The first date of the fiscal year which will be

used for comparison of the first financial statement disclosure based on IFRS.

%2 Core earnings for JGAAP and IFRS are calculated as follows

JGAAP:

Core Earnings= Operating income(before provision of allowance for doubtful accounts and write-offs) + Net interest expenses + Dividends income + Equity in earnings of affiliates

IFRS :

Core Earnings= Gross profit + Selling, general and administrative expenses (before provision of allowance for doubtful accounts and write-offs) + Net interest expenses + Dividends income + Share of profit (loss) of investments accounted for using the equity method

3 Caution regarding Forward-looking Statements

This document contains forward-looking statements based on information available to the company at the time of disclosure and certain assumptions that management believes to be reasonable. Sojitz makes no assurances as to the actual results and/or other outcomes, which may differ substantially from those expressed or implied by forward-looking statements due to various factors including changes in economic conditions in key markets, both in and outside of Japan, and exchange rate movements. The Company will provide timely disclosure of any material changes, events, or other relevant issues.

DSS						Consolidated Statements of Financial Position					
	*1			(Billio	ons of yen)		*2				
	JGAAP	IFRS			IFRS		JGAAP Mar. 31	IFRS Mar. 31			
	FY2012	FY2012	Difference	Reasons for difference	FY2013		2013	2013	Difference	Reasons for difference	
	a'	b	b-a'		Forecast		С	d	d-c		
			<i></i>			Current assets	<u>1,264.3</u>	<u>1,291.2</u>	<u>26.9</u>		
Revenue (Net sales)	3,955.9	1,747.8	(2,208.1)	Agent transactions are presented at net value		Cash and cash equivalents	424.4	424.4	-		
						Time deposits	9.3	9.3	-		
One of Des lit	400.4	407.0	(4.0)		000.0	Trade and other receivables	477.7	508.7	31.0	Recording of dicounted notes and liquidated recievables	
Gross Profit	192.1	187.2	(4.9)	Change of fiscal year of subsidiaries and conversion differences of financial statements of hyper-inflation countries	209.0	Inventories	292.1	291.8	(0.3)		
Selling, general and administrative expenses						Others	60.8	57.0	(3.8)		
Personnel expenses	(02.1)	(80.7)	1.4			Non-current assets	<u>822.1</u> 228.3	<u>858.9</u> 223.2	<u>36.8</u> (5.1)	Transference and recording of impairment lesses on the tran	
Non-personnel expenses	(82.1) (64.9)	(60.7)	1.4 1.2	Conversion differences of financial statements of hyper-inflation countries		Property, plant and equipment Goodwill	39.9	45.7	(5.1)	Transference and recording of impairment losses on the trans Ceasing of amortization of goodwill/recording of impairment losses	
Depreciation	(6.5)	(6.6)				Intangible assets	86.2	71.9	(14.3)	Reclassification	
Provision of allowance for doubtful accounts	0.0	0.0	0.0			Investment property	26.6	40.1	13.5	Reclassification	
		0.0				Investments accounted for using the					
Amortization of goodwill	(5.3)	-	5.3	Ceasing of amortization of goodwill		equity method and other investments	351.7	394.1	42.4	Measurement of unlisted securities at fair value	
Total selling, general and administrative expenses	<u>(158.8)</u>	<u>(151.0)</u>	<u>7.8</u>		<u>(163.0)</u>	Others	89.4	83.9	(5.5)		
Other income/expenses						Total assets	2,086.4	2,150.1	63.7		
Gain/loss on sale and disposal of fixed assets -net	2.6	2.2	(0.4)								
Impairment loss on fixed assets	(11.9)	(11.5)	0.4			Current liabilities	<u>859.0</u>	<u>849.0</u>	<u>(10.0)</u>		
gain on sale of subsidiaries/associates	1.3	2.1	0.8			Trade and other payables	516.0	515.6	(0.4)	-	
Loss on valuation of subsidiaries/associates	(1.7)	(3.5)	(1.8)	Exclusion of subsidiaries from consolidation		Bonds and borrowings	274.3	258.4	(15.9)	Transference of non-current liabilities and recording of discounted notes and liquidated recievables	
Other operating income/expenses	(1.1)	0.0	1.1			Others	68.7	75.0	6.3	Recording of accrued vacation payable	
Total other income/expenses	<u>(10.8)</u>	<u>(10.7)</u>	<u>0.1</u>		<u>(8.0)</u>	Non-current liabilities	<u>844.9</u>	<u>889.8</u>	<u>44.9</u>		
Operating profit	22.5	25.5	3.0		38.0	Bonds and borrowings	775.5	818.6	43.1	Transference from non-current liabilities	
Financial income/costs						Retirement benefits liabilities	15.6	16.2	0.6		
Interests earned	4.9	4.9	0.0			Others	53.8	55.0	1.2		
Interest expenses	(21.0)	(21.2)	(0.2)			Total liabilities	1,703.9	1,738.8	34.9		
Interest expenses-net	<u>(16.1)</u>	<u>(16.3)</u>									
Dividends received	2.6	2.8	0.2			Share capital	160.3	160.3	-		
Other financial income/costs	7.1	0.3	(6.8)	Gain on sale/revaluation loss of investment securities		Capital surplus	152.2	146.5	(5.7)	Recording difference of stock issuance costs	
Other financial income/costs -net Share of profit (loss) of investments accounted for	<u>(6.4)</u>	<u>(13.2)</u>	<u>(6.8)</u>		<u>(16.0)</u>	Treasury stock	(0.2)	(0.1)	0.1	Transference of cumulative translation differences and	
using the equity method	15.6	15.8	0.2		23.0	Other components of equity	(117.3)	62.8	180.1	measurement of unlisted securities at fair value on the transit	
Profit before tax	31.7	28.1	(3.6)		45.0	Retained earnings	158.5	13.1	(145.4)	Transference of cumulative translation differences on the tran	
Income tax expenses	(13.4)	(11.1)	2.3		(16.0)	Total equity attributable to owners of the Company	<u>353.5</u>	<u>382.6</u>	<u>29.1</u>		
Profit for the year	18.3	17.0	(1.3)		29.0	Non-controlling interests	29.0	28.7	(0.3)		
						Total equity	382.5	411.3	28.8		
(Profit attributable to)	L					Total liabilities and equity	2,086.4	2,150.1	63.7		
Owners of the Company	14.3	13.4	(0.9)		25.0			•	• •		
Non-controlling interests	4.0	3.6	(0.4)		4.0	Gross interest-bearing debt	1,049.8	1,077.0	27.2		
	-	-	-	-	-	Net interest-bearing debt	616.1	643.3	27.2		
Profit attributable to owners of the Compa	ny (by busi	iness segr	nent)		_	Net debt/equity ratio (times) *3	1.74	1.68	(0.06)		
Machinery	2.0	(0.8)	(2.8)	Decrease in gain on sale of investment securities	5.5	Equity ratio *3	16.9%	17.8%	0.9%		
Energy & Metal	16.2	12.7	(3.5)	Sale of investment securities (taken to OCI) and impairment losses	16.0	Current ratio	147.2%	152.1%	4.9%		
Chemicals	2.0	3.2	1.2	Ceasing of amortization of goodwill	5.5	Long-term debt ratio	73.9%	76.0%	2.1%		
Consumer Lifestyle Business	6.9	7.4	0.5	Ceasing of amortization of goodwill	8.5						

		-	•	
Machinery	2.0	(0.8)	(2.8)	Decre
Energy & Metal	16.2	12.7	(3.5)	Sale o
Chemicals	2.0	3.2	1.2	Ceas
Consumer Lifestyle Business	6.9	7.4	0.5	Ceas
Others	(12.8)	(9.1)	3.7	Reve
				applie
Core earnings ※ 2	35.4	38.5	3.1	
	-			-

Comprehensive Income

	(Billions of yen)				
	JGAAP	IFRS			
	FY2012	FY2012	Difference		
	а	b	b-a		
Profit for the year	18.3	17.0	(1.3)		
Other comprehensive income	38.6	44.7	6.1		
Total comprehensive income for the year	56.9	61.7	4.8		
Comprehensive income attributable to					
Owners of the Company	50.0	56.1	6.1		
Non-controlling interests	6.9	5.6	(1.3)		

sing of amortization of goodwill ersal of impairment losses (Deemed cost already blied for IFRS on the transition date)

Cash flows Cash flows Free cas Cash flows

Cash and at the end

*1 The "JGAAP P/L a' FY2012" was made by transfering the "JGAAP PL a FY2012" released on May 8th, 2013 into a l *2 The "JGAAP B/S c as of Mar. 31, 2013" was made by transfering the JGAAP B/S into a IFRS based form.

*3 The "Total equity attributable to owners of the Company" is recognized as the "Total Equity" below,

and is also used in the denominator of the "Net interest-bearing debt" and the numerator of the "Equity Ratio" abov

Cash Flows

	(Billions of yen)					
	JGAAP	IFRS				
	FY2012	FY2012	Difference			
	а	b	b-a			
ws from operating activities	51.5	55.1	3.6			
ws from investing activities	(13.6)	(11.7)	1.9			
ash flows	<u>37.9</u>	<u>43.4</u>	<u>5.5</u>			
ws from financing activities	(52.7)	(56.2)	(3.5)			
d cash equivalents nd of the year	424.4	424.4	-			

(10.5)

53.0

Financial Position Forecast					
(Billions of yen)					
	IFRS Mar. 31 2013 Forecast				
Total assets	2,210.0				
Total equity *3	410.0				
Equity ratio *3	18.6%				
Net interest-bearing debt	695.0				
Net debt/equity ratio (times) *3	1.7				

June 25th, 2013 Corporation	
(Billions of yen)	
ransition date ses on the transition date	
nsition date transition date	
a IFRS based form.	
ve.	

Summary of Consolidated Financial Results for the Year Ended March 31, 2013 (IFRS)

June 25, 2013

Sojitz Corporation (URL http://www.sojitz.com)			
Listed stock exchange:	The first sections	of Tokyo and Osaka		
Security code:	2768			
Company representative:	Yoji Sato,	President & CEO		
Contact information:	Shinji Harada,	GM, Public Relations Dept.	TEL +81-3-6871-3404	
Scheduled date of Ordinary	General Sharehold	ders' Meeting: June 25, 2013		
Scheduled filing date of fina	ncial report: June 2	25, 2013		
Scheduled date of delivery of dividends: June 26, 2013				
Supplementary materials fo	r the financial resul	ts: Yes		
Investor conference for the	financial results: Ye	es		

(Rounded down to millions of Japanese Yen)

1. Consolidated Financial Results for the Year Ended March 31, 2013 (April 1, 2012 - March 31, 2013)

(1) Consolidated Operating Results

_	Description of % is indicated as the change rate compared with the same period last year.												
		Net sale	S	Operating p	orofit	Profit befor	re tax	Profit for the	year	Profit attributa owners of the Co		Total comprehe income for the	
ſ	For the year ended	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
	March 31, 2013	3,934,456	(9.0)	25,493	(55.6)	28,052	(52.0)	16,993	886.7	13,448	-	61,748	-
	March 31, 2012	4,321,734	-	57,472	-	58,457	-	1,722	-	(1,040)	-	(13,611)	-

	Basic earnings (losses)	Diluted earnings (losses)	Profit ratio to equity attributable to owners of the	Profit before tax	Operating profit ratio
	per share	per share	Company	ratio to total assets	to net sales
For the year ended	Yen	Yen	%	%	%
March 31, 2013	10.75	10.75	3.8	1.3	0.6
March 31, 2012	(0.83)	(0.84)	(0.3)	2.7	1.3

(Millions of yen)

Reference: Share of profit (loss) of investments accounted for using the equity method for the year ended March 31, 2013: 15,784 2012: 16,296

Note 1: Net sales above is based on JGAAP, and includes transactions where Sojitz Group took part as an transaction agent.

Note 2: Basic earnings (losses) per share and Diluted earnings (losses) per share are calculated based on profit attributable to owners of the Compa

(2) Consolidated Financial Position

	Total assets	Total equity	Total equity attributable to owners of the Company	Total equity attributable to owners of the Company ratio	Total equity per share attributable to owners of the Company
As of	Millions of Yen	Millions of Yen	Millions of Yen	%	Yen
March 31, 2013	2,150,050	411,298	382,589	17.8	305.81
March 31, 2012	2,190,692	355,180	329,962	15.1	263.74

(3) Consolidated Statements of Cash Flows

	Operating activities	Investing activities	Financing activities	Cash & cash equivalents at the end of the period
For the year ended	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen
March 31, 2013	55,124	(11,652)	(56,177)	424,371
March 31, 2012	88,723	(42,280)	(29,530)	425,595

2.Cash Dividends

		Cash	n divided per s	Total ammout	Consolidated	Dividend on total equity attributable to owners		
For the year ended	First quarter	Second quarter	Third quarter	Year ended	Annual	of cash dividends (annual)	payout ratio	of the Company (consolidated)
	Yen	Yen	Yen	Yen	Yen	Millions of Yen	%	%
March 31, 2012	-	1.50	-	1.50	3.00	3,753	-	1.1
March 31, 2013	-	1.50	-	1.50	3.00	3,753	27.9	1.1
March 31, 2014 (forecast)	-	2.00	-	2.00	4.00		20.0	

3. Consolidated Earnings Forecast for the Year Ending March 31, 2014(April 1, 2013 - March 31, 2014)

Description of % is indicated as the change rate compared with the same period last year.

	Net sales		Operating profit		Profit before tax		e tax Profit attributable to owners of the		Basic earnings per share
For the Year Ending March 31, 2014	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
Full-year	4,280,000	8.8	38,000	49.1	45,000	60.4	25,000	85.9	19.98

Note 1: Net sales above is based on JGAAP, and includes transactions where Sojitz Group took part as an transaction agent. Note 2: Basic earnings per share is calculated based on profit attributable to owners of the Company.

4. Others

- (1) Changes in major subsidiaries during the period
 (Changes in specified subsidiaries accompanying changes in scope of consolidation) : No
- (2) Changes in accounting policy, procedures or presentation method for preparing consolidated financial statements
 - 1. Changes in accounting policies required by IFRS : No
 - 2. Changes due to other reasons : No
 - 3. Accounting estimate change : No
- (3) Number of outstanding shares at the end of the periods (Common Stock):
 - 1. Number of outstanding shares at the end of the periods (Including treasury shares):
 - As of March 31, 2013: 1,251,499,501 As of March 31, 2012: 1,251,499,501
 - 2. Number of treasury shares at the end of the periods:

As of March 31, 2013 : 417,652 As of March 31, 2012 : 411,427

- 3. Average number of outstanding shares during the periods:
 - For the Year ended March 31, 2013(accumulative): 1,251,085,083

For the Year ended March 31, 2012(accumulative): 1,251,095,242

Note: Above treasury shares do not include shares mutually held by equity-method affiliates.

Important Note Concerning the Appropriate Use of Business Forecasts and other

This document contains forward-looking statements based on information available to the company at the time of disclosure and certain assumptions that management believes to be reasonable. Sojitz makes no assurances as to the actual results and/or other outcomes, which may differ substantially from those expressed or implied by forward-looking statements due to various factors including changes in economic conditions in key markets, both in and outside of Japan, and exchange rate movements. The Company will provide timely disclosure of any material changes, events, or other relevant issues.

Consolidated Financial Statements
 Consolidated Statements of Financial Position

Inventories 265,794 224,038 291,844 Income tax receivables 2,464 2,725 4,776 Other current assets 69,277 57,124 46,771 Assets as held for sale 8,894 4,098 1,289,875 Assets as held for sale 1,280,666 1,338,596 1,291,772 Non-current assets 71,111 71,922 71,852 Property, plant and equipment 206,863 219,581 223,196 Godwill 45,400 46,339 40,035 Investment property 50,435 46,359 40,055 Investments accounted for using the equity method 261,834 257,379 279,815 Other non-current assets 112,323 16,233 19,976 Detrivatives 805 115 2226 Other non-current assets 52,063 15,332 9,461 Total non-current assets 2,170,145 2,190,692 2,150,655 Derivatives 3,151 9,066 7,033 Total ano-current assets 2,160,652				(In millions of yen)
Assets L <thl< th=""> <thl< th=""> <thl< th=""> <thl< th=""></thl<></thl<></thl<></thl<>				
Current assets 411,632 425,595 424,371 Time deposits 7,043 16,114 3,313 Trade and other recivables 515,633 544,525 558,680 Other investments 1,346 687 - Derivatives 3,766 4,100 1 4,771 Subtotal 1,277,172 1,334,497 1,289,494 1,289,494 Income tax receivables 2,646 2,725 4,777 Subtotal 1,277,172 1,334,497 1,289,69 1,303 Total current assets 1,286,66 219,581 223,192 Investments accounted for using the equity method 26,863 219,581 223,192 Investments accounted for using the equity method 261,834 257,379 279,815 Derivatives 53,404 65,488 62,963 115 225 Other investments 122,301 113,222 114,593 115 225 Derivatives 54,407 852,095 368,57 198 51,598 Dere	Accesto	(AS 01 April 1, 2011)	(AS OF March 31, 2012)	(AS OF March 31, 2013)
Cash and cash equivalent 411,632 425,595 442,371 Time deposits 7,043 16,114 43,371 Trade and other receivables 515,633 544,525 550,699 Other investments 1,346 697 - Derivatives 3,796 3,676 4,100 Inventories 265,794 224,033 218,442 Income tax receivables 2,846 2,725 4,777 Subotal 1,277,172 1,334,497 1,228,876 Assets as heal for sale 8,894 4,098 1,208,876 Non-current assets 1,286,066 1,338,596 1,291,787 Non-current assets 7,111 71,922 71,822 Investments accounted for using the equivy method 206,863 219,581 223,967 Investments accounted for using the equivy method 218,301 113,222 114,592 Derivatives 805 11 222 718 Trade and other receivables 52,400 65,488 62,928 Other ron-current assets				
Time deposits 7,043 16,114 9,313 Trade and other recivables 15,833 544,525 508,690 Other investments 3,796 3,676 4,100 Income tax pasts 265,794 224,038 291,844 Income tax pasts 265,794 224,038 291,844 Other current assets 69,277 57,124 47,774 Subtotal 1,277,172 1,334,497 1,228,676 Assets as held for sale 8,984 4,098 1,221,177 Non-current assets 1,286,066 1,338,596 1,221,177 Non-current assets 71,111 71,922 71,853 Investment property 50,435 46,359 40,055 Investment property 55,440 65,498 62,939 Other non-current assets 11,323 16,233 10,372 Total assets 2,170,145 2,180,052 2,150,050 Utabilities 2,170,145 2,190,682 2,150,050 Liabilities 2,627 1,224 1,459		411 632	425 595	424 371
Trade and other recievables 515.633 544.525 508.697 Other investments 3,766 3,676 4,100 Inventories 265,794 284,038 291.842 Income tax receivables 2,646 2,725 4,77 Subtotal 1,277,172 1,334,497 1,289,676 Assets as held to sale 8,894 4,098 1,326 Property, Jeant and equipment 206,863 219,581 223,196 Goodwill 45,400 46,339 47,775 Intangible assets 71,111 71,322, 77,852 11,289,779 Investment property 50,435 46,539 40,055 Investments accounted for using the equity method 261,834 257,373 273,815 Investments 128,01 113,222 71,852 Other ron-current assets 52,063 115 225 Other ron-current assets 128,01 113,222 14,552 Current liabilities 52,063 15,5840 65,2837 Total non-current assets 52,062			-	-
Other investments 1,346 697 - Derivatives 3,766 3,766 4,100 Income tax receivables 2,646 2,725 4,776 Other current assets 69,277 57,124 46,771 Subtotal 1,277,172 1,334,497 1,289,676 Assets as held for sale 8,994 4,098 1,281,696 Non-current assets 1,286,066 1,338,596 1,291,170 Non-current assets 71,111 71,922 71,822 Investment property 50,435 46,330 45,725 Investment property 50,435 46,359 40,055 Investment property 50,435 46,359 40,055 Other investments 2128,301 113,222 14,598 Other investments 2128,301 113,222 14,593 Other investments 2128,011 13,222 14,593 Other investments 2128,011 13,222 14,593 Total assets 2,170,145 2,190,682 2,150,050				-
Inventories 265,794 224,038 291,844 Income tax receivables 2,464 2,725 4,776 Other current assets 69,277 57,124 46,771 Assets as held for sale 8,894 4,098 1,289,875 Assets as held for sale 1,280,666 1,338,596 1,291,772 Non-current assets 71,111 71,922 71,852 Property, plant and equipment 206,863 219,581 223,196 Godwill 45,400 46,339 40,035 Investment property 50,435 46,359 40,055 Investments accounted for using the equity method 261,834 257,379 279,815 Other non-current assets 112,323 16,233 19,976 Detrivatives 805 115 2226 Other non-current assets 52,063 15,332 9,461 Total non-current assets 2,170,145 2,190,692 2,150,655 Derivatives 3,151 9,066 7,033 Total ano-current assets 2,160,652				_
Income tax receivables 2.646 2.725 4.771 Other current assets 69.277 57.124 46.771 Assets as held for sale 1.277.172 1.334.497 1.288.696 Total current assets 1.286.066 1.338.596 1.291.178 Non-current assets 206.863 219.581 223.196 Property, Johant and equipment 206.863 249.591 46.359 Intangible assets 71.11 77.922 71.852 Investment property 50.435 46.359 40.055 Investments accounted for using the equip method 251.834 227.379 279.815 Cother investments 113.221 114.533 115 225 Derivatives 805 1.15 225 056.877 Total assets 2.170.145 2.190.692 2.150.655 Liabilities 2.170.145 2.190.692 2.150.655 Liabilities 2.190.692 2.150.655 1.532 Derivatives 2.66.228 2.89.465 7.032 Derivatives<	Derivatives	3,796	3,676	4,100
Other current assets 69,277 57,124 44,677 Subtotal 1,277,172 1,334,497 1,286,875 Assets as held for sale 8,894 4,088 1,286,876 Property, plant and equipment 206,863 219,581 223,195 Property, plant and equipment 206,863 219,581 223,195 Intangible assets 71,111 71,1922 77,852 Investment property 50,435 46,339 40,055 Investments accounted for using the equity method 26,833 219,581 223,198 Other investments 128,301 113,222 114,592 77,852 Other non-current assets 11,323 16,293 10,977 279,815 Delivatives 840,079 852,095 858,871 Total non-current assets 21,70,145 2,190,052 2,150,055 Delivatives 2,170,145 2,190,052 2,150,055 7,033 19,975 114,928 14,941 1,905 7,033 19,975 114,956 114,928 14,941 1,905 19,955 </td <td></td> <td></td> <td></td> <td>291,848</td>				291,848
Subtolal 1,27,172 1,334,497 1,289,872 Assets as held for sale Total current assets 8,894 4,098 1,303 Non-current assets 206,863 219,581 223,198 Property, plant and equipment Goodwill 206,863 219,581 223,198 Goodwill 45,400 46,330 45,725 Investment property 50,435 46,359 40,055 Investment property 50,435 66,438 62,939 Other investments 113,231 113,222 114,595 Derivatives 805 115 225 Other investments 113,231 16,293 10.976 Deferred tax assets 52,063 15,332 9,461 Total assets 2,170,145 2,190,692 2,150,055 Bonds and borrowings 256,228 298,455 256,375 Derivatives 8,611 9,066 7,038 Provisions 1,680 4,074 1,413 Other curvent liabilities 70,288 60,314 50,1598				4,778
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equity memory Trade and other receivables 55,940 65,498 62,963 Other investments 128,301 113,222 114,592 Derivatives 805 115 222 Other non-current assets 128,301 113,222 114,592 Deferred tax assets 52,063 15,332 9,461 Total non-current assets 21,70,145 2,190,692 2,150,055 Liabilities 22,170,145 2,190,692 2,150,055 Current liabilities 221,682 557,198 515,988 Derivatives 4,640 8,989 15,528 Income tax payables 521,682 521,682 57,198 Provisions 1,680 4,074 1,411 Other current liabilities 862,672 938,096 848,926 Liabilities directly related to assets 2,627 1,221 — Total liabilities 2,627 1,221 — Total ano-current liabilities 2,627 1,221 — Total anon-current liabilities 14,841 13,0	-	261,834	257,379	279,815
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Derivatives 4,640 8,989 15,952 Income tax payables 8,151 9,065 7,038 Provisions 1,680 4,074 1,419 Other current liabilities 70,288 60,314 50,150 Subtotal 862,672 938,096 848,926 Liabilities directly related to assets 2,627 1,221 as held for sale 2,627 1,221 Trade and other payables 14,841 13,050 9,816 Derivatives 5,209 3,042 1,884 Provisions 12,162 14,378 18,892 Other non-current liabilities 6,533 10,619 7,313 Deferred tax liabilities 13,1622 896,193 889,824 Total liabilities 1,796,922 1,835,511 1,738,751 Equity Share capital 160,339 160,339 160,339 Capital surplus 146,520 146,518 146,518 Treasury stock (138) (147) (1446				-
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Share capital 160,339 160,339 160,339 Capital surplus 146,520 146,518 146,518 Treasury stock (138) (147) (148 Other components of equity 40,885 23,580 62,826 Retained earnings (1,320) (327) 13,053 Total equity attributable to owners 346,285 329,962 382,589 Non-controlling interests 26,937 25,218 28,709 Total equity 373,223 355,180 411,298				1,738,751
Share capital 160,339 160,339 160,339 Capital surplus 146,520 146,518 146,518 Treasury stock (138) (147) (148 Other components of equity 40,885 23,580 62,826 Retained earnings (1,320) (327) 13,053 Total equity attributable to owners 346,285 329,962 382,589 Non-controlling interests 26,937 25,218 28,709 Total equity 373,223 355,180 411,298	Fauity			
Capital surplus 146,520 146,518 146,518 Treasury stock (138) (147) (148) Other components of equity 40,885 23,580 62,826 Retained earnings (1,320) (327) 13,053 Total equity attributable to owners 346,285 329,962 382,589 Non-controlling interests 26,937 25,218 28,709 Total equity 373,223 355,180 411,298		160 220	160 220	160 220
Treasury stock (138) (147) (148) Other components of equity 40,885 23,580 62,826 Retained earnings (1,320) (327) 13,053 Total equity attributable to owners 346,285 329,962 382,589 Non-controlling interests 26,937 25,218 28,709 Total equity 373,223 355,180 411,298				
Other components of equity 40,885 23,580 62,826 Retained earnings (1,320) (327) 13,053 Total equity attributable to owners of the Company 346,285 329,962 382,589 Non-controlling interests Total equity 26,937 25,218 28,709 Total equity 373,223 355,180 411,298				
Retained earnings (1,320) (327) 13,053 Total equity attributable to owners of the Company Non-controlling interests 346,285 329,962 382,589 Total equity 26,937 25,218 28,709 Total equity 373,223 355,180 411,298				
Total equity attributable to owners of the Company Non-controlling interests346,285329,962382,589Controlling interests26,93725,21828,709Total equity373,223355,180411,298				13,053
Of the Company 26,937 25,218 28,709 Non-controlling interests 373,223 355,180 411,298	Total equity attributable to owners			
Total equity 373,223 355,180 411,298				
	Total liabilities and equity	2,170,145	2,190,692	2,150,050

(2) Consolidated Statements of Profit and Loss

		(In millions of yen)
	FY 2011	FY 2012
	(From April 1, 2011	(From April 1, 2012
	To March 31, 2012)	To March 31, 2013)
Revenue		
Sales of goods	1,915,992	1,659,233
Sales of service and others	90,657	88,517
Total revenue	2,006,649	1,747,750
Cost of sales	(1,789,582)	(1,560,504)
Gross profit	217,066	187,245
Selling, general and administrative expenses	(153,663)	(151,091)
Other income(expenses) Gain (loss) on sale and disposal of		
fixed assets, net	1,839	2,209
Impairment loss on fixed assets	(3,190)	(11,549)
Gain on sale of subsidiaries/associates	957	2,138
Loss on reorganization of		2,100
subsidiaries/associates	(1,728)	(3,525)
Other operating income	11,705	10,702
Other operating expenses	(15,513)	(10,636)
Total other income (expenses)	(5,930)	(10,660)
Operating profit	57,472	25,493
Financial income		
Interests earned	5,552	4,984
Dividends received	3,283	2,761
Other financial income	39	276
Total financial income	8,875	8,022
Financial costs	(00.040)	(04.047)
Interest expenses Other financial costs	(23,848)	(21,247)
Total financial costs	(338) (24,186)	(21,247)
	(24,100)	(21,247)
Share of profit (loss) of investments		
accounted for using the equity method	16,296	15,784
Profit before tax	58,457	28,052
Income tax expenses	(56,735)	(11,058)
Profit for the year	1,722	16,993
Profit attributable to:	(4.0.40)	40 440
Owners of the Company	(1,040)	13,448
Non-controlling interests Total	2,762	3,544 16,993
	1,122	10,393
Net sales *	4,321,734	3,934,456

* Net sales above is based on JGAAP, and includes transactions where Sojitz Group took part as an transaction agent.

(3) Consolidated Statements of Profit or Loss and Other Comprel	hensive Income
---	----------------

	1	(In millions of yen)
	FY 2011	FY 2012
	(From April 1, 2011	(From April 1, 2012
	To March 31, 2012)	To March 31, 2013)
Profit for the year	1,722	16,993
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Financial assets measured at fair value through		
other comprehensive income	(1,010)	11,172
Actuarial gains (losses) on defined benefits plan	(872)	(398)
Total items that will not be reclassified to profit or	(1,883)	10,774
loss		10,774
Items that may be reclassified subsequently to profit		
or loss		
Foreign currency translation differences for	<i>(</i>	
foreign operations	(12,505)	34,509
Cash flow hedges	(945)	(528)
Total items that may be reclassified subsequently to profit or loss	(13,450)	33,980
Other comprehensive income for the year, net of tax	(15,334)	44,754
Total comprehensive income for the year	(13,611)	61,748
Total comprehensive income attributable to:		
Owners of the Company	(16,177)	56,171
Non-controlling interests	2,565	5,576
Total	(13,611)	61,748

(4) Consolidated Statements of Change in Equity

-	· · ·										(In	millions of yen)
				Att	ributable to owne	rs of the Comp	any					
					Other c	omponents of	equity					
	Share capital	Capital surplus	Treasury stock	Foreign currency translation differences for foreign operations	Financial assets measured at fair value through other comprehensive income	Cash flow hedge	Actiarial gains or losses on defined benefits plans	Total other components of equity	Retained earnings	Total equity attributable to owners of the Company	Non- controlling interests	Total equity
Balance as of April 1, 2011	160,339	146,520	(138)		40,977	(92)	—	40,885	(1,320)	346,285	26,937	373,223
Profit for the year									(1,040)	(1,040)	2,762	1,722
Other comprehensive income				(12,493)	(966)	(867)	(809)	(15,137)		(15,137)	(197)	(15,334)
Total comprehensive income for the year	—		_	(12,493)	(966)	(867)	(809)	(15,137)	(1,040)	(16,177)	2,565	(13,611)
Purchase of treasury stock Dividends Change in ownership interests in		(1)	(9)						(3,753)		(1,801)	
subsidiaries without loss/acquisition of control Reclassification from other components of equity to retained earnings				(49)	(2,927)		809	(49) (2,118)	3,178 2,118	3,129	(4,827)	_
Other changes									489	489	2,343	2,832
Total contributions by and distributions to owners of the Company	—	(1)	(9)	(49)	(2,927)	_	809	(2,167)	2,033	(145)	(4,285)	(4,430)
Balance as of March 31, 2012	160,339	146,518	(147)	(12,543)	37,083	(960)	_	23,580	(327)	329,962	25,218	355,180
Profit for the year Other comprehensive income				32,581	11,114	(583)	(388)	42,723	13,448	13,448 42,723	3,544 2,031	16,993 44,754
Total comprehensive income for the year	_	_		32,581	11,114	(583)	(388)	42,723	13,448	56,171	5,576	61,748
Purchase of treasury stock Dividends Change in ownership interests in		(0)	(0)						(3,753)	(1) (3,753)	(1,659)	(1) (5,412)
subsidiaries without loss/acquisition of control Reclassification from other components of equity to retained earnings Other changes					(3,865)		388	(3,477)	(36) 3,477 245	(36) — 245	(503) 77	(539)
Total contributions by and distributions to owners of the Company	_	(0)	(0)	_	(3,865)	_	388	(3,477)	(67)	(3,545)	(2,084)	(5,630)
Balance as of March 31, 2013	160,339	146,518	(148)	20,038	44,332	(1,543)	_	62,826	13,053	382,589	28,709	411,298

(5) Consolidated Statements of Cash Flows

		(In millions of yen)
	FY 2011	FY 2012
	(From April 1, 2011	(From April 1, 2012
	To March 31, 2012)	To March 31, 2013)
Cash flows from operating activities		
Profit for the year	1,722	16,993
Depreciation and amortization Impairment loss of fixed assets	29,529 3,190	31,047 11,549
Finance (income) costs	15,311	13,225
Share of (profit) loss of investments accounted		
for using the equity method	(16,296)	(15,784)
(Gain) loss on sale of fixed assets, net	(1,839)	(2,209)
Income tax expenses	56,735	11,058
(Increase) decrease in trade and other receivables	(8,089)	40,625
(Increase) decrease in inventories	(16,765)	(709)
Increase (decrease) in trade and other payables Increase (decrease) in retirement benefits	35,373 455	(30,116) 985
Others	11,224	(1,839)
Subtotal	110,550	74,825
Interests earned	5,583	5,082
Dividends received	12,457	13,777
Interests paid	(24,217)	(21,840)
Income taxes paid	(15,650)	(16,722)
Net cash provided (used) by/in operating activities	88,723	55,124
Cash flows from investing activities		
Purchase of property, plant and equipment	(34,101)	(29,473)
Proceeds from sale of property, plant and equipment	12,655	14,384
Purchase of intangible assets	(6,978)	(8,310)
(Increase) decrease in short-term loans receivable	2,646	3,400 (11,704)
Payment for long-term loans receivable Collection of long-term loans receivable	(13,492) 969	2,399
Proceeds from (payments for) acquisition of subsidiaries	(2,340)	(5,624)
Proceeds from (payments for) sale of subsidiaries	(707)	1,530
Purchase of investments	(4,144)	(2,646)
Proceeds from sale of investments	10,311	17,831
Others	(7,098)	6,559
Net cash provided (used) by/in investing activities	(42,280)	(11,652)
Cash flows from financing activities		
Increase (decrease) in short-term debts and commercial papers	8,797	(10,928)
Proceeds from long-term debts Repayment of long-term debts	127,338	236,109
Proceeds from issuance of bonds	(134,014) 39,800	(248,449) 9,953
Redemption of bonds	(67,719)	(35,000)
Proceeds from sale of subsidiaries' interests to		()
non-controlling interest holders	7,249	
Payment for acquisition of subsidiaries' interests from	()	(
non-controlling interest holders	(5,756)	(468)
Proceeds from non-controlling interest holders	1,261	71
Purchase of treasury stock	(11)	(1)
Dividends paid	(3,753)	(3,753)
Dividents paid to non-controlling interest holders	(1,801)	(1,659)
Others	(922)	(2,050)
Net cash provided (used) by/in financing activities	(29,530)	(56,177)
Net increase (decrease) in cash and cash equivalents	16,913	(12,706)
Cash and cash equivalents at the beginning of the year	411,632	425,595
Effect of exchange rate changes on cash and cash equivalents	(2,950)	11,481
Cash and cash equivalents at the end of the year	425,595	424,371

(6) Segment information

Information regarding reportable segments

The accounting method for the reported business segments are basically consistent with those used in the Consolidated Financial Statements,

except with respect to the calculation of income tax expenses.

Transactions between segments are determined at market price or at arms length price.

Transition Date (April 1, 2011)

							(In	millions of yen)
		Re	portable segmer	nts				
	Machinery	Energy & Metal	Chemicals	Consumer Lifestyle Business	Total	Others	Reconciliations	Consolidated
Segment assets	391,780	578,154	264,435	388,064	1,622,435	307,531	240,178	2,170,145
Others:								
Investments accounted for using the equity method	27,515	201,651	10,991	17,684	257,843	4,071	(81)	261,834

The reconciliation amount of segment assets of 240,178 million yen includes elimination of inter-segment transactions or the like amounting to (56,366) million yen, and all of the companies' assets that were not allocated to each segment, amounting to 296,544 million yen, which mainly consists of the Company's surplus funds in the form of cash in bank or the like for investments and marketable securities or the like.

For the year ended March 31, 2012 (April 1, 2011 – March 31, 2012)

	1	Po	portable segme	ato			(In	millions of yen)
	Machinery	Energy & Metal	Chemicals	Consumer Lifestyle Business	Total	Others	Reconciliations	Consolidated
Revenue						10.100		
External revenue	360,910	713,130	398,229	487,897	1,960,167	46,482		2,006,649
Inter-segment revenue	1,478	—	3	9	1,491	423	(, ,	
Total revenue	362,388	713,130	398,233	487,907	1,961,659	46,905	(1,915)	2,006,649
Segment profit (loss)	6,275	25,064	6,643	4,345	42,329	968	(44,338)	(1,040
Others: Interest income	941	2,409	306	690	4,348	1,428	(224)	5,552
Interest expenses	(6,226)	(9,458)	(3,653)	(5,500)	(24,838)	766	224	(23,848
Depreciation and amortization	(7,500)	(12,072)	(2,278)	(2,313)	(24,165)	(5,181)	(183)	(29,529
Gain (loss) on sale of fixed assets, net	1,408	(9)	(209)	(179)	1,011	827	_	1,839
Impairment loss on fixed assets	(231)	(1,498)	(9)	(233)	(1,973)	(1,217)	_	(3,190
Gain on sale of subsidiaries/associates	117	202	4	611	936	21	_	957
Loss from valuation of subsidiaries/associates	(1,159)	(191)	(101)	(47)	(1,499)	(229)	_	(1,728
Share of profit (loss) of investments accounted for using the equity method	3,398	11,346	899	513	16,158	134	4	16,296
Income tax expenses	(5,049)	(5,949)	(3,244)	(1,672)	(15,915)	3,926	(44,746)	(56,735
Segment assets	416,135	580,908	277,444	404,268	1,678,756	254,401	257,534	2,190,692
Others:								
Investment accounted for using the equity method	25,854	198,072	10,565	18,930	253,423	4,035	(79)	257,379
Capital expenditure	17,658	22,015	572	2,931	43,177	3,344	—	46,521

Segment profit (loss) is reconciled based on the profit (attributable to owner of the parent) for the year under the consolidated statements of profit or loss. Reconciliation of segment loss of (44,338) million yen includes the difference between the Company's actual income tax expenses and income tax expenses allocated to each segment based on the calculation method established internally, which amounted to (44,746) million yen, and unallocated dividend income and others of 408

mllion yen.

The reconciliation amount of segment assets of 257,534 million yen includes elimination of inter-segment transactions or the like amounting to (53,409) million yen, and all of the Companies' asssets that were not allocated to each segment, amounting to 310,943 million yen, which maily consists of the Company's surplus funds in the form of cash in bank or the like for investments and marketable securities or the like.

For the year ended March 31, 2013 (April 1, 2012 – March 31, 2013)

							(In	millions of yen)
		Re	portable segme					
	Machinery	Energy & Metal	Chemicals	Consumer Lifestyle Business	Total	Others	Reconciliations	Consolidated
Revenue								
External revenue	326,512	588,090	345,261	435,248	1,695,113	52,637	_	1,747,750
Inter-segment revenue	1,633	3	7	5	1,649	345	(1,995)	
Total revenue	328,146	588,093	345,269	435,253	1,696,763	52,982	(1,995)	1,747,750
Segment profit (loss)	(774)	12,726	3,177	7,367	22,496	880	(9,929)	13,448
Others:								
Interest income	796	2,230	372	611	4,012	1,441	(469)	4,984
Interest expenses	(6,211)	(8,964)	(3,441)	(5,164)	(23,782)	2,065	469	(21,247)
Depreciation and amortization	(7,635)	(13,429)	(2,346)	(2,483)	(25,895)	(5,151)	-	(31,047)
Gain (loss) on sale of fixed assets, net	127	1,119	621	234	2,103	106	_	2,209
Impairment loss on fixed assets	(1,221)	(6,963)	(139)	(203)	(8,528)	(3,021)	_	(11,549)
Gain on sale of subsidiaries/associates	215	1,758	85	46	2,106	167	(135)	2,138
Loss from valuation of subsidiaries/associates	(1,261)	(1,857)	(420)	(119)	(3,657)	_	132	(3,525)
Share of profit (loss) of investments accounted for using the equity method	4,011	9,504	(41)	2,583	16,058	(285)	10	15,784
Income tax expenses	(3,667)	9,199	(4,341)	(2,402)	(1,211)	387	(10,235)	(11,058)
Segment assets	399,835	559,747	274,633	420,537	1,654,754	262,034	233,261	2,150,050
Others:								
Investment accounted for using the equity method	24,889	218,890	11,050	21,394	276,224	3,662	(72)	279,815
Capital expenditure	11,601	15,169	902	4,161	31,834	4,066		35,901

Segment profit (loss) is reconciled based on the profit (attributable to owner of the parent) for the year under the consolidated statements of profit or loss. Reconciliation of segment loss of (9,929) million yen includes the difference between the Company's actual income tax expenses and income tax expenses allocated to each segment based on the calculation method established internally, which amounted to (10,235) million yen, and unallocated dividend income and others of 306 million yen.

The reconciliation amount of segment assets of 233,261 million yen includes elimination of inter-segment transactions or the like amounting to (70,539) million yen, and all of the Companies' asssets that were not allocated to each segment, amounting to 303,800 million yen, which maily consists of the Company's surplus funds in the form of cash in bank or the like for investments and marketable securities or the like.

(Earnings losses per share)

(1) Basic earnings (losses) per share and diluted earnings per share

	FY 2011	FY 2012
	(From April 1, 2011	(From April 1, 2012
	To March 31, 2012)	To March 31, 2013)
Basic earnings (losses) per share (yen)	(0.83)	10.75
Diluted earnings (losses) per share (yen)	(0.84)	10.75

(2) Bases for calculation of basic earnings (losses) per share and diluted earnings (losses) per share

FY 2011 (From April 1, 2011 To March 31, 2012)	FY 2012 (From April 1, 2012 To March 31, 2013)
(1,040)	13,448
_	_
(1,040)	13,448
(4)	(2)
(1,044)	13,445
1,251,095	1,251,085
1,251,095	1,251,085

Disclosures regarding transition to IFRS
 Sojitz has voluntarily adopted IFRS from the annual securities report for FY 2012 released on June 25th, 2013. The transition date is April 1, 2011.
 The effects from the adjustments on the Group's consolidated financial position, management performance and cash flows are as follows.

(1) Reconciliation of equity

Reconciliation of equity as of the transition date (April 1, 2011)

Reconciliation of equity as of the ti						(In millions of yen)
Accounts under JGAAP	JGAAP	Effect on changes of fiscal year-end	Reclassification	Effect on transition to IFRS	IFRS	Accounts under IFRS
Assets						Assets
Current assets						Current assets
Cash and deposits	415,694	(144)	(2,745) 7,043	(1,171)	411,632 7,043	Cash and cash equivalents Time deposits
Trade notes and accounts receivable	478,880	8,960	29,623	(1,831)	515,633	Trade and other receivables
Marketable securities	5,437	34	(4,125) 2,667	 1,129	1,346 3,796	Other investments Derivatives
Inventories	243,210	13,131	(1,046)	10,499	265,794	Inventories
Short-term loans receivable	8,518	(988)	,			
Deferred tax assets	15,402	233	(15,636)			
			2,646	_	2,646	Income tax receivables
Others	106,832	(3,077)	(34,032)	(445)	69,277	Other current assets
				` ´	1,277,172	Sub total
				8,894	8,894	Assets as held for sale
Allowance for doubtful accounts	(7,347)	(1,721)	9,069			
Total current assets	1,266,629	16,427	(14,064)	17,073	1,286,066	Total current assets
	1,200,020	10,121	(11,001)	11,010	1,200,000	
Fixed assets						Non-current assets
Property, plant and equipment Intangible assets	215,774	6,628	(10,565)	(4,974)	206,863	Property, plant and equipment
Goodwill	51,474	(4)	(577)	(5,492)	45,400	Goodwill
Others	81,120	1,754	(9,475)	(2,289)	71,111	Intangible assets
Investment and other assets						
Investment property	33,993	—	20,988	(4,546)	50,435	Investment property
			238,406	23,427	261,834	Investments accounted for using the equity method
Long-term loans receivables	13,370	(45)	41,913	702	55,940	Trade and other receivables
Non-current trade receivables	79,971	_	(79,971)			
Investment in securities	333,050	124	(225,549) 756	20,676 49	128,301 805	Other investments Derivatives
Others	48,168	(382)		512	11,323	Other non-current assets
Deferred tax assets	52,881	(699)	15,636	(15,755)	52,063	Deferred tax assets
Allowance for doubtful accounts	(59,758)	(000)	59,758	(,)	,	
Total non-current assets	850,049	7,374	14,345	12,309	884,079	Total non-current assets
Deferred assets	281		(281)	,000		
Total assets	2,116,960	23,802	—	29,383	2,170,145	Total assets

(In millions of yen)

Effect on			
	Effect on		
Accounts under JGAAP JGAAP changes of Reclassification	on transition to	IFRS	Accounts under IFRS
fiscal year-end	IFRS		
			Liabilities and equity
Liabilities			Liabilities
Current liabilities			Current liabilities
Trade notes and accounts			
payables 414,984 9,301 89,35	9 8,037	521,682	Trade and other payables
Short-term loans including			
- /4/ 000 /30/ 1194	8 208	256,228	Bonds and borrowings
Short-term loans payable	0)		
Commercial paper 2,000 — (2,00	-		
Current portion of bonds 60,000 — (60,00	-		
3,28	2 1,358	4,640	Derivatives
Income tax payables 6,591 1,557	- 2	8,151	Income tax payables
Deferred tax liabilities 146 65 (21	-		
Accrued bonuses 5,845 (277) (5,56)	7)		
1,73	2 (51)	1,680	Provisions
Others 153,321 2,089 (87,82	1) 2,698	70,288	Other current liabilities
		862,672	Sub total
			Liabilities directly related to
	2,627	2,627	assets as held for sale
Total current liabilities 890,544 9,162 (49,28	8) 14,880	865,299	Total current liabilities
		000,200	
Non-current liabilities			Non-current liabilities
Bonds 82,719 — 775,51	2 1,361	859,594	Bonds and borrowings
		009,094	Bonds and bonowings
Long-term borrowings 723,926 1,524 (725,45	-	44.044	Too do loo di ath an a such la s
15,07	· · · ·	14,841	Trade and other payables
31	0 4,899	5,209	Derivatives
Post-employment benefits 13,136 76 1,32	7 (228)	14,311	Retirement benefits liabilities
allowance	(220)	11,011	
Directors' post-employment 833 (0) (83	4)		
benefits allowance			
11,64		12,162	Provisions
Others 30,505 1,255 (28,51	5) 3,287	6,533	Other non-current liabilities
Deferred tax liabilities 19,009 1,283 98	6 (2,309)	18,969	Deferred tax liabilities
Deferred tax liabilities			
concerning revaluation 774 - (77	4)		
Total non-current liabilities 870,905 4,140 49,28	8 7,288	931,622	Total non-current liabilities
Total liabilities 1,761,449 13,303	- 22,168	1,796,922	Total liabilities
	,	,,-	
Net assets			Equity
Share capital 160,339 —	_ _	160,339	Share capital
Capital surplus 152,160 —	- (5,639)	146,520	Capital surplus
	04	(138)	
Accumulated other	- 31	(138)	
(141 659) 4 981	- 177,563	40,885	Other components of equity
Comprenensive income		(4.000)	
Retained earnings 159,358 3,821	- (164,501)	(1,320)	
		346,285	Total equity attributable to
			Owners of the Company
	- (239)	26,937	Non-controlling interests
	- 7,214	373,223	Total equity
Total liabilities and equity 2,116,960 23,802	- 29,383	2,170,145	Total liabilities and equity

Reconciliation of equity as of March 31, 2012

		Effect on		Effect on		(In millions of yen
Accounts under JGAAP	JGAAP	changes of fiscal year-end	Reclassification	transition to IFRS	IFRS	Accounts under IFRS
Assets						Assets
Current assets						Current assets
Cash and deposits	442,706	(750)	(15,519) 16,114	(841)	425,595 16,114	Cash and cash equivalents Time deposits
Trade notes and accounts receivables	490,708	3,294	30,142	20,379	544,525	Trade and other receivables
Marketable securities	1,297	_	(599)	_	697	Other investments
	,		2,484	1,192	3,676	Derivatives
Inventories	270,645	5,948	(1,048)	8,493	284,038	Inventories
Short-term loans receivable	5,667	3	(5,671)			
Deferred tax assets	4,577	(107)	(4,470)			
			2,725	_	2,725	Income tax receivables
Others	88,132	(458)	(29,529)	(1,021)	57,124	Other current assets
				Γ	1,334,497	Sub total
				4,098	4,098	Assets as held for sale
Allowance for doubtful	(5,583)	(55)	5,638			
accounts	. ,	. ,			4 000 500	Tatal aumont as a sta
Total current assets	1,298,151	7,876	267	32,300	1,338,596	Total current assets
Fixed assets						Non-current assets
Property, plant and equipment	233,260	372	(9,621)	(4,430)	219,581	Property, plant and equipment
Intangible assets	44.040		(075)	0.4.40	40.000	Gaadwill
Goodwill	44,612	9	(375)	2,143	46,390	Goodwill
Others Investments and other assets	79,884	122	(8,439)	355	71,922	Intangible assets
Investment property	31,934	_	18,829	(4,404)	46,359	Investment property
investment property	01,004					Investments accounted for
			226,264	31,115	257,379	using the equity method
Long-term loans receivables	22,415	8	42,085	989	65,498	Trade and other receivables
Non-current trade	68,164	_	(68,164)			
Investments in securities	313,897	(3)		13,946	113,222	Other investments
			193	(77)	115	Derivatives
Others	52,788	8	(37,846)	1,342	16,293	Other non-current assets
Deferred tax assets	22,442	(26)	4,470	(11,554)	15,332	Deferred tax assets
Allowance for doubtful accounts	(47,223)	_	47,223			
Total non-current assets	822,177	492	(0)	29,426	852,095	Total non-current assets
Deferred assets	266		(266)	, -	,]
Total assets	2,120,596	8,368	_	61,727	2,190,692	Total assets

(In millions of yer	ı)	i
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			-			(In millions of yen)
		Effect on		Effect on		
Accounts under JGAAP	JGAAP	changes of	Reclassification	transition to	IFRS	Accounts under IFRS
		fiscal year-end		IFRS		
						Liabilities and equity
Liabilities						Liabilities
Current liabilities						Current liabilities
Trade notes and accounts	464 700	2 070	07.001	5 220	EE7 100	Trade and other newsplan
payables	461,799	2,078	87,991	5,328	557,198	Trade and other payables
Short-term loans including	202 524	1 1 1 0	(11.000)	05 0 4 4	000 455	Danda and harrowings
Short-term loans payable	282,524	1,449	(11,360)	25,841	298,455	Bonds and borrowings
Commercial paper	2,000	_	(2,000)			
Current portion of bonds	35,000	_	(35,000)			
·			8,049	939	8,989	Derivatives
Income tax payables	8,850	211	· _	3	9,065	Income tax payables
Deferred tax liabilities	87		(87)	-	-,	
Accrued bonuses	6,254	(190)	(6,064)			
	-1	(,	3,783	291	4,074	Provisions
Others	150,906	2,909	(93,362)	(138)	60,314	Other current liabilities
Calore	100,000	2,000	(00,002)	(100)	938,096	Sub total
					-	Liabilities directly related to
				1,221	1,221	assets as held for sale
Total current liabilities	947,422	6,458	(48,050)	33,487	939,317	Total current liabilities
	0,	0,100	(10,000)	00,101	000,011	
Non-current liabilities						Non-current liabilities
Bonds	80,000		739,416	174	819,591	Bonds and borrowings
Long-term borrowings	691,018	38	(691,056)	174	013,031	Donus and borrowings
Eong-term borrowings	031,010	50	13,433	(382)	13,050	Trade and other payables
			54	2,987	3,042	Derivatives
Dest employment herefite			54	2,907	3,042	Denvalives
Post-employment benefits	14,232	(2)	657	787	15,674	Retirement benefits liabilities
allowance						
Directors' post-employment	648	2	(651)			
benefits allowance			13,659	719	14,378	Provisions
Othere	25 500	(2)				Other non-current liabilities
Others	35,509	(3)		2,665	10,619	
Deferred tax liabilities	20,596	12	784	(1,559)	19,834	Deferred tax liabilities
Deferred tax liabilities	696	_	(696)			
concerning revaluation			. ,			
Total non-current liabilities	842,702	47	48,050	5,392	896,193	Total non-current liabilities
Total liabilities	1,790,125	6,506	—	38,879	1,835,511	Total liabilities
Net assets						Equity
Share capital	160,339	—	_	_	160,339	Share capital
Capital surplus	152,160	_	_	(5,641)	146,518	Capital surplus
Treasury stock	(179)	_	_	31	(147)	Treasury stock
Accumulated other	· · · · ·					
Comprehensive income	(158,121)	845	—	180,855	23,580	Other components of equity
Retained earnings	151,706	145	_	(152,179)	(327)	Retained earnings
iverallieu earrilligs	131,700	140	-	(132,173)		Total equity attributable to
					329,962	Owners of the Company
Minority interests	24,565	870	_	(218)	25,218	Non-controlling interests
Total equity	330,471	1,861		22,847	355,180	Total equity
Total liabilities and equity	2,120,596	8,368		61,727	2,190,692	Total liabilities and equity
	2,120,030	0,000		01,727	2,130,032	

Reconciliation of equity as of March 31, 2013

					(In millions of yen)
Accounts under JGAAP	JGAAP	Reclassification	Effect on transition to IFRS	IFRS	Accounts under IFRS
Assets					Assets
Current assets					Current assets
Cash and deposits	433,584	(9,218) 9,313	5	424,371 9,313	Cash and cash equivalents Time deposits
Trade notes and accounts receivables	456,455	25,586	26,649	508,690	Trade and other receivables
Marketable securities	100	(100) 2,572	 1,528	4,100	Other investments Derivatives
Inventories	292,105	(2,353)	2,096	291,848	Inventories
Short-term loans receivable	2,222	(2,222)	,		
Deferred tax assets	4,132	(4,132)			
		4,778	_	4,778	Income tax receivables
Others	79,120	(29,864)	(2,484)	46,771	Other current assets
			1 202	1,289,875	Sub total Assets as held for sale
Allowance for doubtful	(3,449)	3,449	1,303	1,303	Assets as held for sale
accounts					
Total current assets	1,264,271	(2,191)	29,098	1,291,178	Total current assets
Fixed assets					Non-current assets
Property, plant and equipment Intangible assets	228,332	(2,170)	(2,965)	223,196	Property, plant and equipment
Goodwill	39,865	(108)	5,967	45,725	Goodwill
Others	86,248	(13,411)	(985)	71,852	Intangible assets
Investments and other assets			、 <i>、</i> ,		
Investment property	26,608	15,944	(2,496)	40,055	Investment property
		251,626	28,188	279,815	Investments accounted for using the equity method
Long-term loans receivable	31,311	31,753	(102)	62,963	Trade and other receivables
Non-current trade receivables	59,670	(59,670)			
Investments in securities	338,744	(238,170) 261	14,022 (31)	114,596 229	Other investments Derivatives
Others	43,830	(34,180)	1,326	10,976	Other non-current assets
Deferred tax assets	13,710	4,132	(8,381)	9,461	Deferred tax assets
Allowance for doubtful accounts	(46,375)	46,375	. ,		
Total non-current assets	821,947	2,382	34,541	858,871	Total non-current assets
Deferred assets	190	(190)			
Total assets	2,086,410	—	63,640	2,150,050	Total assets

(In millions of yen)

			Effect on		
Accounts under JGAAP	JGAAP	Reclassification	transition to	IFRS	Accounts under IFRS
			IFRS		
					Liebilities and equity
					Liabilities and equity
Liabilities					Liabilities
Current liabilities					Current liabilities
Trade notes and accounts	400.000	77.004	4.040	545 000	Trada and athen never blog
payables	436,696	77,681	1,610	515,989	Trade and other payables
Short-term loans including					
Short-term loans payable	242,267	(10,824)	26,932	258,375	Bonds and borrowings
Commercial paper	2,000	(2,000)			
Current portion of bonds	30,000	(30,000)			
Current portion of bonds	30,000	14,952	999	15,952	Derivatives
Income tax payables	5,407	14,352	1,630	7,038	Income tax payables
Deferred tax liabilities	245	(245)	1,000	7,000	income tax payables
Accrued bonuses	6,154	(6,154)			
Accided bolidses	0,134	1,307	111	1,419	Provisions
Others	136,238	(87,867)	1,779	50,150	Other current liabilities
Others	150,250	(07,007)	1,775	848,926	Sub total
Total current liabilities	859,010	(43,149)	33,065	848,926	Total current liabilities
Total current habilities	859,010	(43,149)	33,005	040,920	Total current habilities
Non-current liabilities					Non-current liabilities
Bonds	60,000	758,423	209	818,632	Bonds and borrowings
	715,478		209	010,032	Bonus and bonowings
Long-term borrowings	115,476	(715,478) 10,206	(389)	9,816	Trade and other payables
		164	(389) 1,720	1,884	Derivatives
Dest employment henefite		104	1,720	1,004	Denvalives
Post-employment benefits	14,998	627	531	16,158	Retirement benefits liabilities
allowance Directors' post-employment					
benefits allowance	630	(630)			
benefits allowance		18,084	808	18,892	Provisions
Others	34,244	(28,492)	1,561	7,313	Other non-current liabilities
Deferred tax liabilities	19,509	245	(2,627)	17,127	Deferred tax liabilities
Total non-current liabilities	844,862	43,149	1,813	889,824	Total non-current liabilities
Total liabilities	1,703,872	-10,140	34,878	1,738,751	Total liabilities
rotal habilities	1,700,072		54,070	1,700,701	i otal nabinties
Net assets					Equity
Share capital	160,339	_		160,339	Share capital
Capital surplus	152,160		(5,642)	146,518	Capital surplus
Treasury stock	(179)		(3,042)	(148)	Treasury stock
Accumulated other				()	-
Comprehensive income	(117,272)	—	180,098	62,826	Other components of equity
Retained earnings	158,488	_	(145,435)	13,053	Retained earnings
. totallioù oarningo	, 100		(1.10, 100)		Total equity attributable to
				382,589	Owners of the Company
Minority interests	29,000	_	(291)	28,709	Non-controlling interests
Total equity	382,537	_	28,761	411,298	Total equity
Total liabilities and equity	2,086,410	_	63,640	2,150,050	Total liabilities and equity

(2) Reconciliation of profit or loss and other comprehensive income

Reconciliation of profit or loss and other comprehensive income for the year ended March 31, 2012

Accounts under JGAAP	JGAAP	Effect on changes of fiscal year-end	Reclassification	Effect on transition to IFRS	IFRS	(In millions of yen) Accounts under IFRS
Net sales	4,494,237	(170,095)	(4,324,141) 4,233,423	(2,317,431)	1,915,992	Revenue Sales concerning goods Sales concerning services
			90,640	16	90,657	and others
Cost of sales	4,494,237 (4,262,671)	(170,095) 153,947	(77) (241)	(2,317,414) 2,319,382	2,006,649 (1,789,582)	Total revenue Cost of sales
Gross trading profit	231,566	(16,148)	(318)	1,967	217,066	Gross profit
Selling, general and administrative expenses	(167,044)	8,473	(434)	5,341	(153,663)	Selling, general and administrative expenses Other income (expenses)
			1,901	(61)	1,839	Gain (loss) on sale of fixed assets, net
			(6,091)	2,901	(3,190)	,
			5,804	(4,846)	957	Gain on sale of subsidiaries/associates
			(2,747)	1,018	(1,728)	subsidiaries/associates
			13,637	(1,931)	11,705	Other operating income
			(15,544)	30	<u>(15,513)</u> (5,930)	Other operating expenses Total other income (expenses
Operating income Non-operating income Non-operation expenses Extraordinary gains	64,522 37,142 (39,436) 14,239	(7,675) (1,080) 1,331 (524)	(36,061) 38,104	4,420	57,472	Operating income
Extraordinary losses	(15,014)	53	14,961 5,399 4,962 3,875	153 (1,679) (3,836)	5,552 3,283 <u>39</u> 8,875	
			(23,189) (3,128)	(658) 2,789	(23,848) (338) (24,186)	Financial costs Interest expenses Other financial costs Total financial costs
			12,326	3,970	16,296	Share of profit (loss) of investments accounted for usin the equity method
Profit before income taxes	61,454	(7,896)	(259)	5,159	58,457	Profit before tax
and minority interests Income taxes	(62,304)	3,537	259	1,771	(56,735)	Income tax expenses
Net loss before adjustments to gain (loss) of minority interest holders	(850)	(4,358)	_	6,930	1,722	Profit for the year
Net loss	(3,649)	(4,089)	_	6,699	(1,040)	Profit for the year (Attributed to owners of the Company)
Profit of minority interest holders	2,799	(268)	_	231	2,762	Profit for the year (Attributed to non-controlling interests)

Sint of minority interest holders	2,100	(200)	201	2,702	interests)	

(In millions of yen)

						(In millions of yen)
Accounts under JGAAP	JGAAP	Effect on changes of fiscal year-end	Reclassification	Effect on transition to IFRS	IFRS	Accounts under IFRS
Net loss before adjustments to gain (loss) of minority interest holders	(850)	(4,358)	_	6,930	1,722	Profit for the year
Other comprehensive income						Other comprehensive income
						Items that will not be reclassified to profit or loss
Net realizable losses on available-for sale securities	(2,802)	29	(1,903)	3,665	(1,010)	Financial assets measured at fair value through other comprehensive income
Pension obligation adjustment amount for foreign companies Land revaluation difference	(184) 77	(2)	15	(701) (81)	(872)	Actuarial gains (losses) of defined benefit pension plan
Land Totaldalion difforence			Ű	(01)	(1,883)	Total items that will not be reclassified to profit or loss
						Items that may be reclassified subsequently to profit or loss
Foreign currency translation adjustments	(1,302)	(5,714)	(8,514)	3,027	(12,505)	Exchange translation differences for foreign operations
Net deferred profit (loss) on derivatives under hedge accounting	(1,899)	615	(276)	615	(945)	Cash flow hedges
					(13,450)	Total items that may be reclassified subsequently to profit or loss
Other comprehensive income from investments accounted for under the equity method	(10,660)	(15)	10,675			
Total other comprehensive income	(16,772)	(5,087)	_	6,526	(15,334)	Other comprehensive income for the year, net of tax
Comprehensive income	(17,622)	(9,446)	_	13,456	(13,611)	Total comprehensive
Comprehensive income attributable to shareholders of Sojitz Group	(20,212)	(8,996)	_	13,031	(16,177)	Total comprehensive
Comprehensive income attributable to minority interests	2,589	(449)	_	425	2,565	Total comprehensive income for the year (Attributed to non-controlling interests)

		Effect on		Effect on		(In millions of yen)
Accounts under JGAAP	JGAAP	changes of fiscal year-end	Reclassification	transition to IFRS	IFRS	Accounts under IFRS
Net sales	3,955,907	(14,886)	(3,941,021) 3,852,993 88,523	(2,193,760) (6)	1,659,233 88,517	Revenue Sales concerning goods Sales concerning services and others
Cost of sales	3,955,907 (3,763,842)	(14,886) 13,558	495 (744)	(2,193,766) 2,190,523	1,747,750 (1,560,504)	Total revenue Cost of sales
Gross trading profit Selling, general and administrative expenses	192,064 (158,759)	(1,327) 514	(248) (90)	(3,242) 7,242	187,245	Gross profit Selling, general and administrative expenses
			2,642	(433)	2,209	Other income (expenses) Gain (loss) on sale of fixed assets, net
			(11,893)	343	(11,549)	Impairment loss on fixed assets
			1,277	861	2,138	Gain on sale of subsidiaries/associates
			(1,690)	(1,834)	(3,525)	Loss on valuation of subsidiaries/associates
			11,422 (12,519)	(720) 1,883	10,702 (10,636)	Other operating income Other operating expenses
Operating income	33,305	(813)	(11,099)	4,100	(10,660) 25,493	Total other income (expenses) Operating income
Non-operating income Non-operating expenses Extraordinary gains Extraordinary losses	39,952 (38,779) 13,739 (16,498)	(232) 183 0 1	(39,720) 38,596 (13,740) 16,497			
			4,911 2,587 7,466	73 173 (7,190)	4,984 2,761 276 8,022	Financial income Interests earned Dividends received Other financial income Total financial income
			(20,917) (334)	(330) 334	(21,247) 	Financial costs Interest expenses Other financial costs Total financial costs
			15,587	196	15,784	Share of profit (loss) of investments accounted for using the equity method
Profit before income taxes and minority interests	31,719	(859)	(165)	(2,642)	28,052	Profit before tax
Income taxes Net loss before adjustments to	(13,453)	211	165	2,018		Income tax expenses
gain (loss) of minority interest holders	18,265	(648)	_	(623)	16,993	Profit for the year
Net income	14,263	(439)	_	(374)	13,448	Profit for the year (Attributed to owners of the Company)
Profit of minority interest holders	4,002	(208)	_	(249)	3,544	Profit for the year (Attributed to non-controlling interests)
		Effect on		Effect on		(In millions of yen)
Accounts under JGAAP	JGAAP	changes of fiscal year-end	Reclassification	transition to IFRS	IFRS	Accounts under IFRS
Net loss before adjustments to gain (loss) of minority interest holders	18,265	(648)	_	(623)	16,993	Profit for the year
Other comprehensive income Net realizable losses on available-for sale securities	5,216	_	921	5,034	11,172	Other comprehensive income Items that will not be reclassified to profit or loss Financial assets measured at fair value through other
Pension obligation adjustment	(201)	_	(308)	111	(398)	comprehensive income Actuarial gains (losses) of
for foreign companies	(201)		(000)		10,774	defined benefit pension plan Total items that will not be reclassified to profit or loss
						Items that may be reclassified subsequently to profit or loss
Foreign currency translation adjustments	20,417	(1,282)	13,458	1,915	34,509	Exchange differences on translating foreign
Net deferred profit (loss) on derivatives under hedge accounting	1,277	_	(2,196)	389	(528)	Cash flow hedges
				ľ	33,980	Total items that may be reclassified subsequently to profit or loss
Other comprehensive income from investments accounted for under the equity method	11,875	_	(11,875)			
Total other comprehensive income	38,585	(1,282)		7,451	44,754	Other comprehensive income for the year, net of tax
Comprehensive income	56,851	(1,931)	_	6,827	61,748	Total comprehensive income for the year
Comprehensive income attributable to shareholders of Sojitz Group	49,939	(1,288)	_	7,521	56,171	Total comprehensive income for the year (Attributed to owners of the Company)
Comprehensive income attributable to	6,911	(642)		(693)	5,576	Total comprehensive income for the year

Reconciliation of profit or loss and other comprehensive income for the year ended March 31, 2013

(3) Reconciliation of cash flows There are no material differences between the Consolidated Statements of Cash Flows under JGAAP and the Consolidated Statements of Cash Flows under IFRS.