

◆ Consolidated Statement of Profit and Loss for the Year Ended March 31, 2010

(Millions of Yen)

	For the Fiscal Year Ended March 31, 2009 (From April 1, 2008 to March 31, 2009)	For the Fiscal Year Ended March 31, 2010 (From April 1, 2009 to March 31, 2010)	Change
Net sales	5,166,182	3,844,418	(1,321,764)
Cost of sales	(4,930,564)	(3,666,215)	1,264,349
Gross profit	235,618	178,203	(57,415)
Selling, general and administrative expenses	(183,611)	(162,074)	21,537
Operating income	52,006	16,128	(35,878)
Non-operating income			
Interest income	9,597	4,632	(4,965)
Dividends income	8,349	5,040	(3,309)
Equity in earnings of affiliates	2,455	9,179	6,724
Penalty income *	545	3,802	3,257
Other	9,028	14,591	5,563
Total non-operating income	29,977	37,245	7,268
Non-operating expenses			
Interest expenses	(29,145)	(25,808)	3,337
Interest on commercial papers	(306)	(178)	128
Foreign exchange losses**	(5,243)	(172)	5,071
Other	(13,651)	(13,512)	139
Total non-operating expenses	(48,347)	(39,672)	8,675
Ordinary Income	33,636	13,702	(19,934)
Extraordinary income/losses - net ***	3,434	5,191	1,757
Income before income taxes and minority interests	37,070	18,894	(18,176)
Income taxes-current	(19,229)	(8,562)	10,667
Income taxes-deferred	2,490	294	(2,196)
Minority interests in income	(1,330)	(1,832)	(502)
Net income	19,001	8,794	(10,207)

*Penalty income included in 'Other' of Non-operating income for the Fiscal Year Ended March 31, 2009 in Consolidated statement of Profit and Loss. However, in order to compare FY2010 with FY2009, we classified FY2009 Penalty income from 'Other'.

**Foreign exchange losses included in 'Other' of Non-operating expenses for the Fiscal Year Ended 31,2010. However, in order to compare FY2010 with FY2009, we classified FY2010 Foreign exchange losses from 'Other'.

***Please refer to ◆Extraordinary Income and Losses.

Details of Consolidated Statement of Profit and Loss

(Billions of Yen)

【Gross profit】				
<u>Segment</u>	<u>FY2008</u>	<u>FY2009</u>	<u>Change</u>	<u>Reasons for change</u>
Machinery	84.7	56.2	(28.5)	Decrease due to reduction in Automobiles and SMT equipment and other Industrial Macineries transaction volume etc
Energy & Metal	56.6	37.1	(19.5)	Decrease due to decline in energy and mineral resource market prices, etc
Chemicals & Functional Materials	41.5	31.9	(9.6)	Decrease due to decline in methanol price and decrease in transaction volume of other chemicals and functional materials
Consumer Lifestyle Business	52.2	46.5	(5.7)	Decrease despite decline in loss on valuation of inventories (real estate etc.) due to declines in prices and transaction volumes of foodstuff resources and a slump in the timber-related markets in Japan.
Other	1.5	7.2	5.7	Increase due to effect of decrease in loss on valuation of inventories and other factors.
Elimination & Unallocated	(0.9)	(0.7)	0.2	
Total	235.6	178.2	(57.4)	
【Selling, general and administrative expenses】				
	<u>FY2008</u>	<u>FY2009</u>	<u>Change</u>	<u>Reasons for change</u>
Personnel expenses	(86.0)	(80.5)	5.5	
Non-personnel expenses	(81.0)	(65.5)	15.5	Decrease due to revision of non-personnel expenses
Depreciation	(5.9)	(5.5)	0.4	
Provision of allowance for doubtful accounts	(5.4)	(5.4)	0.0	
Amortization of goodwill	(5.3)	(5.2)	0.1	
Total	(183.6)	(162.1)	21.5	
【Net financial revenue】				
	<u>FY2008</u>	<u>FY2009</u>	<u>Change</u>	<u>Reasons for change</u>
Interest income	9.6	4.6	(5.0)	Decrease due to lower interest rates in overseas
Interest expenses	(29.2)	(25.7)	3.5	
Interest on commercial papers	(0.3)	(0.2)	0.1	
(Interest expenses-net)	(19.9)	(21.3)	(1.4)	
Dividends income	8.3	5.0	(3.3)	
Total	(11.6)	(16.3)	(4.7)	
【Other income and expenses-net】				
	<u>FY2008</u>	<u>FY2009</u>	<u>Change</u>	<u>Reasons for change</u>
Equity in earnings of affiliates	2.5	9.2	6.7	Real estate-business company +8.9, Bioethanol production company +2.8, Steel-relatedcompany (5.2)
Penalty income	0.5	3.8	3.3	
Other non-operating income	9.0	14.6	5.6	
Foreign exchange losses	(5.2)	(0.2)	5.0	
Other non-operating expenses	(13.6)	(13.5)	0.1	
Total	(6.8)	13.9	20.7	
【Ordinary income】				
	<u>FY2008</u>	<u>FY2009</u>	<u>Change</u>	
Ordinary income	33.6	13.7	(19.9)	

◆ Extraordinary Income and Losses

(Millions of Yen)

	For the Fiscal Year Ended March 31, 2009 (a)	For the Fiscal Year Ended March 31, 2010 (b)	Change (b)-(a)
<u>Extraordinary income</u>			
Gain on sales of noncurrent assets	6,806	1,439	(5,367)
Gain on sales of investment securities	30,764	33,214	2,450
Gain on sales of equity investment without stock	0	430	430
Gain on change in equity	28	92	64
Reversal of allowance for doubtful accounts	2,245	3,248	1,003
Gain on bad debts recovered	110	6	(104)
Gain on liquidation of subsidiaries and affiliates	1,169	-	(1,169)
Adjustment for hyperinflationary economies	-	2,753	2,753
Total extraordinary income€	41,125	41,185	60
<u>Extraordinary losses</u>			
Loss on sales and retirement of noncurrent assets	(542)	(448)	94
Impairment loss	(12,151)	(9,402)	2,749
Loss on sales of investment securities	(561)	(1,167)	(606)
Loss on sales of equity investment without stock	(0)	(1)	(1)
Loss on revaluation of securities	(15,132)	(16,543)	(1,411)
Loss on change in equity	(80)	(216)	(136)
Loss, and provision for loss, on dissolution of subsidiaries and affiliates	(3,752)	(7,968)	(4,216)
Restructuring losses	(47)	(245)	(198)
Loss on valuation of inventories	(5,421)	-	5,421
Total extraordinary losses	(37,691)	(35,993)	1,698
Total extraordinary income/losses-net	3,434	5,191	1,757
<u>Reference</u>			
Provision of allowance for doubtful accounts (Included in Selling, general and administrative expenses)	(5,389)	(5,429)	(40)

Details of Extraordinary Income and Losses

	<u>For the Fiscal Year</u> <u>Ended March 31, 2010</u>	<u>Details</u>
	Billions of yen	
Gain on sales of noncurrent assets	1.4	
Gain on sales of investment securities	33.3	Gain on sales of listed securities of Coal & Allied Ltd., (20.1) etc
Gain on sales of equity investment without stock	0.4	
Gain on change in equity	0.1	
Reversal of allowance for doubtful accounts	3.2	
Gain on bad debts recovered	0.0	
Adjustment for hyperinflationary economies	2.8	Adjustment for hyperinflationary economies of subsidiary in Venezuela
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(Total extraordinary income)	41.2	
Loss on sales and retirement of noncurrent assets	(0.4)	
Impairment loss	(9.4)	
Loss on sales of investment securities	(1.2)	
Loss on sales of equity investment without stock	(0.0)	
Loss on revaluation of securities	(16.6)	Loss on revaluation of Japan Airlines etc
Loss on change in equity	(0.2)	
Loss, and provision for loss, on dissolution of subsidiaries and affiliates	(8.0)	
Restructuring losses	(0.2)	
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(Total extraordinary losses)	(36.0)	
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(Total extraordinary income/losses-net)	5.2	

◆ Consolidated Balance Sheets as of March 31, 2010 and 2009

(Millions of Yen)

	As of March 31, 2009	As of March 31, 2010	Change
Assets			
Current assets			
Cash and deposits	421,629	455,728	34,099
Notes and accounts receivable-trade	522,397	462,233	(60,164)
Short-term investment securities	2,123	6,131	4,008
Inventories	382,899	248,629	(134,270)
Short-term loans receivable	9,375	7,943	(1,432)
Deferred tax assets	15,821	13,484	(2,337)
Other	129,237	100,216	(29,021)
Allowance for doubtful accounts	(10,312)	(9,089)	1,223
Total current assets	1,473,172	1,285,277	(187,895)
Noncurrent assets			
Property, plant and equipment	209,720	222,665	12,945
Intangible assets			
Goodwill	60,685	54,305	(6,380)
Other	54,170	60,139	5,969
Total intangible assets	114,855	114,445	(410)
Investments and other assets			
Investment securities	351,466	327,869	(23,597)
Long-term loans receivable	27,908	25,113	(2,795)
Bad debts	92,378	88,358	(4,020)
Deferred tax assets	64,137	61,432	(2,705)
Real estate for investment	—	53,261	53,261
Other	39,435	39,264	(171)
Allowance for doubtful accounts	(61,526)	(57,207)	4,319
Total investments and other assets	513,798	538,093	24,295
Total noncurrent assets	838,375	875,204	36,829
Deferred assets	1,410	436	(974)
Total assets	2,312,958	2,160,918	(152,040)

	As of March 31, 2009	As of March 31, 2010	Change
Liabilities			
Current liabilities			
Notes and accounts payable-trade	418,811	377,468	(41,343)
Short-term loans payable	351,841	256,652	(95,189)
Commercial papers	35,000	10,000	(25,000)
Current portion of bonds	42,136	40,120	(2,016)
Income taxes payable	7,230	5,949	(1,281)
Deferred tax liabilities	597	44	(553)
Provision for bonuses	5,503	5,497	(6)
Other	178,734	145,801	(32,933)
Total current liabilities	1,039,857	841,533	(198,324)
Noncurrent liabilities			
Bonds payable	155,120	123,647	(31,473)
Long-term loans payable	702,861	763,098	60,237
Deferred tax liabilities	15,528	14,743	(785)
Deferred tax liabilities for land revaluation	1,045	944	(101)
Provision for retirement benefits	16,174	13,280	(2,894)
Provision for directors' retirement benefits	872	931	59
Other	25,994	25,336	(658)
Total noncurrent liabilities	917,597	941,981	24,384
Total liabilities	1,957,454	1,783,514	(173,940)
Net assets			
Shareholders' equity			
Capital stock	160,339	160,339	-
Capital surplus	152,160	152,160	-
Retained earnings	142,157	146,489	4,332
Treasury stock	(166)	(169)	(3)
Total shareholders' equity	454,491	458,819	4,328
Valuation and translation adjustments			
Valuation difference on available-for-sale securities	6,236	14,845	8,609
Deferred gains or losses on hedges	1,510	2,357	847
Revaluation reserve for land	(1,907)	(2,055)	(148)
Foreign currency translation adjustment	(141,340)	(121,550)	19,790
Total valuation and translation adjustments	(135,500)	(106,402)	29,098
Minority interests	36,512	24,987	(11,525)
Total net assets	355,503	377,404	21,901
Total liabilities and net assets	2,312,958	2,160,918	(152,040)

Details of Consolidated Balance Sheets

	<u>As of</u> <u>March 31,</u> <u>2009</u>	<u>As of</u> <u>March 31,</u> <u>2010</u>	<u>Change</u>	
	<u>(a)</u>	<u>(b)</u>	<u>(b)-(a)</u>	<u>Reasons for change</u>
(Billions of Yen)				
(Assets)				
Cash and deposits	421.6	455.7	34.1	
Notes and accounts receivable-trade	522.4	462.3	(60.1)	Due to decrease in machinery and food business transaction volume
Inventories	382.9	248.6	(134.3)	Transfer of certain assets to the "Real estate for investment" account and decrease in fertilizer and automobile etc
Short-term investment securities	2.1	6.1	4.0	
Investment securities	351.5	327.8	(23.7)	Decrease due to sale investment securities and loss on revaluation of Japan Airlines
(Total investment securities)	353.6	333.9	(19.7)	
Short-term loans receivable	9.4	7.9	(1.5)	
Long-term loans receivable	27.9	25.1	(2.8)	
(Total Loans receivable)	37.3	33.0	(4.3)	
Property, plant and equipment	209.7	222.7	13.0	
Real estate for investment	—	53.3	53.3	Transfer from "Inventories" due to a change in purpose of holding the assets
Bad debts	92.4	88.4	(4.0)	
Allowance for doubtful accounts	(71.8)	(66.3)	5.5	
(Total assets)	2,313.0	2,160.9	(152.1)	
(Liabilities and net assets)				
Notes and accounts payable-trade	418.8	377.4	(41.4)	Due to decrease in food business transaction volume
Short-term loans payable	351.8	256.7	(95.1)	Decrease due to shift to long-term funding
Commercial papers	35.0	10.0	(25.0)	
Current portion of bonds	42.1	40.1	(2.0)	Reclassification of current portion +31.1, decrease due to bond redemptions (33.1)
Bonds payable	155.1	123.6	(31.5)	Reclassification of current portion (31.1)
Long-term loans payable	702.9	763.1	60.2	Increase due to shift away from short-term funding
(GROSS interest-bearing debt)	1,286.9	1,193.5	(93.4)	
(Total Liabilities)	1,957.5	1,783.5	(174.0)	
Capital stock	160.3	160.3	-	
Capital surplus	152.2	152.2	-	
Retained earnings	142.2	146.5	4.3	Net income +8.8, Payment of dividends (4.3)
Treasury stock	(0.2)	(0.2)	0.0	
(Total shareholders' equity)	454.5	458.8	4.3	
Valuation difference on available-for-sale securities	6.2	14.8	8.6	Increase due to rise in stock prices
Deferred gains or losses on hedges	1.5	2.4	0.9	
Revaluation reserve for land	(1.9)	(2.1)	(0.2)	
Foreign currency translation adjustment	(141.3)	(121.5)	19.8	Increase due to overseas subsidiaries translation adjustments
(Total valuation and translation adjustments)	(135.5)	(106.4)	29.1	
Minority interests	36.5	25.0	(11.5)	Decrease due to additional acquisition of shares of Nissho Electronics Corporation
(Total net assets)	355.5	377.4	21.9	
NET interest-bearing debt	865.3	737.8	(127.5)	
NET Debt Equity Ratio (times)	*	*	(0.62)	*The figure for equity used as the denominator in the debt/equity ratio and the numerator in the shareholders' equity ratio excludes minority interests.
Shareholders' equity ratio	*	*	2.5%	
Current ratio	141.7%	152.7%	11.0%	
Long-term debt ratio	66.7%	74.3%	7.6%	

**◆ Consolidated Statements of Cash Flows
for the Year Ended March 31, 2010 and 2009**

(Millions of yen)

	For the Fiscal Year Ended March 31, 2009 (From April 1, 2008 to March 31, 2009)	For the Fiscal Year Ended March 31, 2010 (From April 1, 2009 to March 31, 2010)	Change
1 Net cash provided by (used in) operating activities			
2 Income before income taxes and minority interests	37,070	18,894	(18,176)
3 Depreciation and amortization	26,698	23,196	(3,502)
4 Impairment loss	12,151	9,402	(2,749)
5 Loss on valuation of investment securities	15,132	16,543	1,411
6 Amortization of goodwill	5,119	4,443	(676)
7 Increase (decrease) in allowance for doubtful accounts	(16,127)	(3,977)	12,150
8 Increase (decrease) in provision for retirement benefits	(2,088)	(3,296)	(1,208)
9 Interest and dividends income	(17,947)	(9,672)	8,275
10 Interest expenses	29,452	25,987	(3,465)
11 Foreign exchange losses (gains)	5,294	(1,832)	(7,126)
12 Equity in (earnings) losses of affiliates	(2,455)	(9,179)	(6,724)
13 Loss (gain) on sales of investment securities	(30,217)	(32,375)	(2,158)
14 Loss (gain) on sales and retirement of noncurrent assets	(6,263)	(990)	5,273
15 Decrease (increase) in notes and accounts receivable-trade	118,034	57,221	(60,813)
16 Decrease (increase) in inventories	10,703	80,618	69,915
17 Increase (decrease) in notes and accounts payable-trade	(108,118)	(46,575)	61,543
18 Other, net	43,779	(2,433)	(46,212)
19 Subtotal	120,218	125,972	5,754
20 Interest and dividends income received	30,871	18,120	(12,751)
21 Interest expenses paid	(29,016)	(26,379)	2,637
22 Income taxes paid	(18,344)	(10,490)	7,854
23 Net cash provided by (used in) operating activities	103,729	107,222	3,493
24 Net cash provided by (used in) investing activities			
25 Decrease (increase) in time deposits	3,862	(301)	(4,163)
26 Decrease (increase) in short-term investment securities	1,420	292	(1,128)
27 Purchase of property, plant and equipment	(43,718)	(21,189)	22,529
28 Proceeds from sales of property, plant and equipment	16,452	5,443	(11,009)
29 Purchase of intangible assets	(21,821)	(7,264)	14,557
30 Purchase of investment securities	(35,104)	(19,098)	16,006
31 Proceeds from sales and redemption of investment securities	51,925	66,099	14,174
32 Decrease (increase) in short-term loans receivable	13,355	4,857	(8,498)
33 Payments of long-term loans receivable	(2,360)	(2,263)	97
34 Collection of long-term loans receivable	3,085	1,785	(1,300)
35 Net increase(decrease) from purchase of consolidated subsidiaries	(5,692)	23	5,715
36 Net increase(decrease) from sale of consolidated subsidiaries	65	(49)	(114)
37 Other, net	1,331	103	(1,228)
38 Net cash provided by (used in) investing activities	(17,198)	28,439	45,637
39 Net cash provided by (used in) financing activities			
40 Net increase (decrease) in short-term loans payable	(57,272)	(41,620)	15,652
41 Increase (decrease) in commercial papers	10,000	(25,000)	(35,000)
42 Proceeds from long-term loans payable	308,571	244,907	(63,664)
43 Repayment of long-term loans payable	(234,144)	(240,962)	(6,818)
44 Proceeds from issuance of bonds	55,686	-	(55,686)
45 Redemption of bonds	(75,212)	(33,489)	41,723
46 Proceeds from stock issuance to minority shareholders	522	13	(509)
47 Purchase of treasury stock	(20)	(1)	19
48 Cash dividends paid	(11,125)	(4,339)	6,786
49 Cash dividends paid to minority shareholders	(2,513)	(1,374)	1,139
50 Other, net	(450)	(730)	(280)
51 Net cash provided by (used in) financing activities	(5,958)	(102,597)	(96,639)
52 Effect of exchange rate change on cash and cash equivalents	(40,332)	6,825	47,157
53 Net increase (decrease) in cash and cash equivalents	40,241	39,890	(351)
54 Cash and cash equivalents at beginning of period	373,883	414,419	40,536
55 Increase (decrease) in cash and cash equivalents resulting from change of scope of consolidation	294	(48)	(342)
56 Cash and cash equivalents at end of period	414,419	454,262	39,843

◆ Consolidated Statements of Cash Flows
for the Year Ended March 31, 2010 and 2009 (Supplementary)

	<u>FY2009</u>	<u>Details</u>
<u>① Net cash provided by operating activities</u> (Billions of yen)		
1. Income before income taxes and depreciation	42.1	
2. Excluding profits/losses that do not affect cash flow	20.7	Interest and dividends income, Interest expenses, Loss on sales and retirement of noncurrent assets, Impairment loss, Increase (decrease) allowance for doubtful accounts
3. Excluding profits/losses related to investment activities	(20.6)	Loss on revaluation of securities, Loss(Gain) on sales of investment securities, Equity in losses of affiliates
Sub-total	42.2	
4. Other	65.0	Income gained from the decrease of the accounts receivable and inventories, etc
Total	107.2	
<u>② Net cash provided by (used in) investing activities</u>		
1. Decrease (increase) in time deposits	(0.3)	
2. Noncurrent assets		
Purchase of property, plant and equipment	(21.2)	Oil and gas field related facilities, Alumina purification facilities
Purchase of intangible assets	(7.3)	Assets from coal mining interest and oil/gas interests
Proceeds from sales of property, plant and equipment	5.4	Sales of ships and gas fields
Sub-total	(23.1)	
3. Short-term investment Securities, Investment securities		
Decrease (increase) in short-term investment securities	0.3	
Purchase of investment securities	(19.1)	Acquisition of shares of the consolidated subsidiary (NISSHO ELECTRONICS CORPORATION) through takeover bid, investment related to copper/molybdenum
Proceeds from sales of investment securities, etc.	66.1	Sales of the listing shares etc. such as Coal & Allied
Sub-total	47.3	
4. Loans receivable		
Decrease (increase) in short-term loans receivable	4.9	Decrease due to shift to long-term finance
Payments of long-term loans receivable	(2.3)	
Collection of long-term loans receivable	1.8	
Sub-total	4.4	
5. Other	0.1	
Total	28.4	
Free cash flow (① + ②)	135.6	
<u>③ Net cash provided by (used in) financing activities</u>		
1. Increase (decrease) in short-term loans payable	(41.6)	Decrease due to shift to long-term funding
2. Increase (decrease) in commercial papers	(25.0)	
3. Long-term loans payable		
Proceeds from long-term loans payable	244.9	Increase due to shift away from short-term funding
Repayment of long-term loans payable	(241.0)	
Sub-total	3.9	
4. Bonds		
Proceeds from issuance of bonds	0.0	
Redemption of bonds	(33.5)	
Sub-total	(33.5)	
5. Cash dividends paid	(4.3)	
6. Other	(2.1)	
Total	(102.6)	

◆ Segment Information

Industry Segments

The business segment information for the Year Ended March 31, 2009

(Millions of yen)

	Machinery	Energy & Metal	Chemicals & Functional Materials	Consumer Lifestyle Business	Other	Total	Elimination & Unallocated	Consolidated
Net sales								
Customers	1,190,524	1,531,984	714,129	1,647,573	81,971	5,166,182	-	5,166,182
Inter-segment	4,898	2,156	4,278	3,425	8,427	23,186	(23,186)	-
Total	1,195,422	1,534,140	718,407	1,650,999	90,398	5,189,369	(23,186)	5,166,182
Operating expense	1,173,720	1,504,573	707,699	1,650,803	101,006	5,137,802	(23,627)	5,114,175
Operating income (loss)	21,702	29,567	10,708	195	(10,607)	51,566	440	52,006
Total Assets (As of March 31,2009)	465,396	490,330	257,396	505,103	295,921	2,014,148	298,810	2,312,958

Notes:

- Unallocated costs and expenses unincurred in "Elimination and Unallocated" .
- Company assets included in "Elimination and Unallocated" totaled 344,918 million yen and comprised mainly managed surplus of the company (cash and deposits and bonds), and investment securities.

The business segment information for the year ended March 31, 2010

(Millions of yen)

	Machinery	Energy & Metal	Chemicals & Functional Materials	Consumer Lifestyle Business	Other	Total	Elimination & Unallocated	Consolidated
Net sales								
Customers	994,498	874,543	547,790	1,364,672	62,912	3,844,418	-	3,844,418
Inter-segment	5,299	1,600	2,877	2,251	4,227	16,256	(16,256)	-
Total	999,798	876,144	550,667	1,366,924	67,139	3,860,675	(16,256)	3,844,418
Operating expense	1,003,694	862,666	545,832	1,362,868	70,127	3,845,190	(16,900)	3,828,289
Operating income (loss)	(3,896)	13,478	4,835	4,055	(2,988)	15,484	644	16,128
Total Assets (As of March 31,2010)	406,811	483,447	255,509	415,551	299,210	1,860,530	300,388	2,160,918

Notes:

- Unallocated costs and expenses unincurred in "Elimination and Unallocated" .
- Company assets included in "Elimination and Unallocated" totaled 352,017 million yen and comprised mainly managed surplus of the company (cash and deposits and bonds), and investment securities.

3.Reclassification of businesses

To establish the earning foundation, Sojitz executed organizational reforms with enhancing selection and focus initiatives and business efficiency. The change of business segments is effective from this fiscal year.

The above business segment information for the year ended March 31, 2009 are shown based on post-reform business segments. Details are as follows.

- Former Machinery & Aerospace, Energy & Mineral Resources, Chemicals & Plastics, Real Estate Development & Forest Products, Consumer Lifestyle Business, Overseas subsidiaries and Other have been changed to Machinery, Energy & Metal, Chemicals & Functional Materials, Consumer Lifestyle Business and Other.
- Former Real Estate Development & Forest Products has been integrated into Consumer Lifestyle Business and a part of the property business has been transferred to Other.
- Overseas Subsidiaries accounts were previously reported under the Overseas Segment but are now included in the other operating divisions based on similarities in types of items/goods handled.
- The aircraft leasing business has been transferred from the former Machinery & Aerospace to Other.
- Former Chemicals & Plastics's mineral business has been transferred to Energy & Metal, and its fertilizer business to the Consumer Lifestyle Business.
- The performance materials business has been transferred from the former Consumer Lifestyle Business to Chemicals & Functional Materials.

Details of Industry Segments

【Net sales】			(Billions of Yen)	
	<u>FY2008</u>	<u>FY2009</u>	<u>Change</u>	<u>Reasons for change</u>
Machinery	1,195.4	999.8	(195.6)	Decrease due to decrease in automotive and SMT equipment and other industrial machinery transaction volumes
Energy & Metal	1,534.2	876.1	(658.1)	Decrease due to decline in energy and mineral resource market prices and discontinuation of insufficiently profitable transactions
Chemicals & Functional Materials	718.4	550.7	(167.7)	Decrease due to decline in methanol prices and decrease in transaction volumes of other chemicals and functional materials
Consumer Lifestyle Business	1,651.0	1,366.9	(284.1)	Decrease due to decrease in foodstuff resources transaction volumes by decline in price and a slump in the timber-related markets in Japan
Other	90.4	67.1	(23.3)	Decrease due to decrease in transaction volumes in domestic group company etc
Elimination & Unallocate	(23.2)	(16.2)	7.0	
Consolidated	5,166.2	3,844.4	(1,321.8)	

*Each segment net sales included inter-segment .

【Operating income】			(Billions of Yen)	
	<u>FY2008</u>	<u>FY2009</u>	<u>Change</u>	<u>Reasons for change</u>
Machinery	21.7	(3.9)	(25.6)	Decrease despite improvements in SG&A expenses, which was outweighed by lower gross profit reflecting declines in transaction volumes in automotive and SMT equipment and other industrial machinery
Energy & Metal	29.6	13.5	(16.1)	Decrease despite improvements in SG&A expenses, which was outweighed by lower gross profit reflecting declines in market prices etc
Chemicals & Functional Materials	10.7	4.8	(5.9)	Decrease despite improvements in SG&A expenses, which was outweighed by decline in methanol prices and reflecting lower gross profit in other transaction volume
Consumer Lifestyle Business	0.2	4.1	3.9	Increase due to decline in loss on valuation of inventories (real estate etc.) and improvements in SG&A expenses, which outweighed decreased transaction volumes of foodstuff resources by decline in price and a slump in timber-related markets in Japan
Other	(10.6)	(3.0)	7.6	Increase due to higher gross profit reflecting decrease in loss on valuation of inventories
Elimination & Unallocate	0.4	0.6	0.2	
Consolidated	52.0	16.1	(35.9)	

【Assets】				
	<u>As of March 31, 2009</u>	<u>As of March 31, 2010</u>	<u>Change</u>	<u>Reasons for change</u>
Machinery	465.4	406.8	(58.6)	Due to decrease in accounts receivable, inventories and other current assets
Energy & Metal	490.4	483.4	(7.0)	
Chemicals & Functional Materials	257.4	255.5	(1.9)	
Consumer Lifestyle Business	505.1	415.6	(89.5)	Decrease in accounts receivable, due to decline in market price and transaction volume and inventories
Other	295.9	299.2	3.3	
Elimination & Unallocate	298.8	300.4	1.6	
Consolidated	2,313.0	2,160.9	(152.1)	

◆ Segment Information

Geographic Segments

The geographic segment information for the year ended March 31, 2009

(Millions of yen)

	Japan	North America	Europe	Asia & Oseania	Other	Total	Elimination & Unallocate	Consolidated
Net sales								
Customers	4,155,526	92,094	241,813	583,121	93,626	5,166,182	-	5,166,182
Inter-segment	304,338	36,331	18,085	247,854	2,988	609,598	(609,598)	-
Total	4,459,865	128,425	259,899	830,976	96,614	5,775,781	(609,598)	5,166,182
Operating expense	4,456,532	121,055	252,189	808,344	86,694	5,724,816	(610,640)	5,114,175
Operating income	3,333	7,370	7,709	22,631	9,920	50,964	1,042	52,006
Total Assets (As of March 31,2009)	1,885,890	156,192	103,763	258,860	69,911	2,474,617	(161,659)	2,312,958

Notes:

- Countries and regions are categorized by geographical classification.
- The principal regions and countries included in each geographic segments are as follows:
 - North America: United States and Canada
 - Europe: UK and Russia
 - Asia & Oceania: Singapore and China
 - Other: Central and South America, and Africa
- Unallocated costs and expenses unincurred in "Elimination and Unallocated" .
- Company assets included in "Elimination and Unallocated" totaled 344,918 million yen and comprised mainly managed surplus of the company (cash and deposits and bonds), and investment securities.

The geographic segment information for the year ended March 31, 2010

(Millions of yen)

	Japan	North America	Europe	Asia & Oseania	Other	Total	Elimination & Unallocated	Consolidated
Net sales								
Customers	3,307,707	48,678	109,019	305,427	73,585	3,844,418	-	3,844,418
Inter-segment	102,951	14,061	9,554	153,891	645	281,103	(281,103)	-
Total	3,410,658	62,739	118,573	459,318	74,230	4,125,521	(281,103)	3,844,418
Operating expense	3,405,515	62,576	116,501	448,844	76,539	4,109,977	(281,688)	3,828,289
Operating income (loss)	5,142	163	2,072	10,473	(2,308)	15,543	585	16,128
Total Assets (As of March 31,2010)	1,722,918	150,733	95,601	246,694	71,630	2,287,577	(126,658)	2,160,918

Notes:

- Countries and regions are categorized by geographical classification.
- The principal regions and countries included in each geographic segments are as follows:
 - North America: United States and Canada
 - Europe: UK and Russia
 - Asia & Oceania: Singapore and China
 - Other: Central and South America, and Africa
- Unallocated costs and expenses unincurred in "Elimination and Unallocated" .
- Company assets included in "Elimination and Unallocated" totaled 352,017 million yen and comprised mainly managed surplus of the company (cash and deposits and bonds), and investment securities.

Details of Geographic Segment

【Net sales】

<u>Region</u>	<u>FY2008</u>	<u>FY2009</u>	<u>Change</u>	<u>Reasons for change</u>
Japan	4,459.9	3,410.7	(1,049.2)	Decrease due to decline in energy and mineral resource price and discontinuation of insufficiently profitable transactions and foodstuff resources price declines etc
North America	128.4	62.7	(65.7)	Decrease due to decline in energy and mineral resource price etc
Europe	259.9	118.6	(141.3)	Decrease due to decrease in automotive transaction volume etc
Asia & Oseania	831.0	459.3	(371.7)	Decrease due to discontinuation of insufficiently profitable transactions etc
Other	96.6	74.2	(22.4)	Decrease due to decrease in automotive transaction volume etc
Elimination & Unallocated	(609.6)	(281.1)	328.5	
Consolidated	5,166.2	3,844.4	(1,321.8)	

*Each segment net sales included inter-segment .

【Operating income】

<u>Region</u>	<u>FY2008</u>	<u>FY2009</u>	<u>Change</u>	<u>Reasons for change</u>
Japan	3.3	5.1	1.8	Increase due to decline in loss on valuation of inventories (real estate etc.) and improvements in SG&A expenses etc
North America	7.4	0.2	(7.2)	Decrease due to lower gross profit reflecting declines in market price and other in energy and mineral resources
Europe	7.7	2.1	(5.6)	Decrease due to lower gross profit reflecting declines in transaction volumes in automotive etc
Asia & Oseania	22.6	10.5	(12.1)	Decrease due to lower gross profit reflecting price declines in coal and methanol etc
Other	9.9	(2.3)	(12.2)	Decrease due to lower gross profit reflecting declines in automotive transaction volume etc
Elimination & Unallocated	1.1	0.5	(0.6)	
Consolidated	52.0	16.1	(35.9)	

【Assets】

<u>Region</u>	<u>As of March 31, 2009</u>	<u>As of March 31, 2010</u>	<u>Change</u>	<u>Reasons for change</u>
Japan	1,885.9	1,722.9	(163.0)	Decrease in accounts receivable and other due to decline in market price and transaction volume and in inventories
North America	156.2	150.7	(5.5)	Decrease in accounts receivable and other due to decline in transaction volume and in inventories
Europe	103.8	95.6	(8.2)	Decrease in inventories etc
Asia & Oseania	258.9	246.7	(12.2)	Decrease in inventories etc
Other	69.9	71.6	1.7	
Elimination & Unallocated	(161.7)	(126.6)	35.1	
Consolidated	2,313.0	2,160.9	(152.1)	

◆ Increase/Decrease in the Number of Consolidated Subsidiaries and Affiliates

Changes in the number of subsidiaries (April 1st, 2009 - March 31, 2010)

	As of March 31, 2009	As of March 31, 2010	Changes
Subsidiaries	354	329	(25)
Affiliates	184	161	(23)
Total	538	490	(48)

(Number of companies)

Changes in major subsidiaries (April 1st, 2009 - March 31, 2010)

○ Major new subsidiaries

Consolidated subsidiaries

(Segment)	(Company name)	(Main business)
Chemicals & Functional Materials	PLA Matels (Dalian) Co., Ltd	Sale of plastic resin materials and products (China)
Overseas Group Company	Sojitz Vietnam Co., Ltd.	Overseas Group Company (Vietnam)

Equity-method affiliates

(Segment)	(Company name)	(Main business)
Chemicals & Functional Materials	Taihan Techren Co., Ltd.	System integrator of solar power generation (Korea)
Energy & Metal	Cariboo Copper Corp.	Investment in Gibraltar copper molybdenum mine (Canada)

○ Major eliminated companies

Consolidated subsidiaries

(Segment)	(Company name)	(Main business)
Chemicals & Functional Materials	Nissho Iwai Material Corporation	Cement, ready-mixed concrete, aggregate, and other related
Overseas Group Company	Sojitz (Shanghai) Trade & Commerce Co., Ltd.*	Overseas Group Company (China)

* Due to merger of Sojitz (Shanghai) Co., Ltd.

Equity-method affiliates

(Segment)	(Company name)	(Main business)
Machinery	Vietnam Suzuki Corporation	Manufacture and sale of Suzuki automobiles and motorcycles (Vietnam)
Chemicals & Functional Materials	North China Pharmaceutical Group Beta Co., Ltd.	Manufacture and sale of penicillin and antibiotics (China)

Impact for the Profit by increase and decrease of consolidated subsidiaries(Change by FY2008)

(※Exclude of impact by goodwill amortization)

Increase

(Billions of Yen)

	Net Sales	Gross Profit	SG&A	Operating income
<u>Consolidated subsidiaries</u>	7.3	0.9	(0.9)	0.0

Decrease

(Billions of Yen)

	Net Sales	Gross Profit	SG&A	Operating income
<u>Consolidated subsidiaries</u>	(1.6)	(0.2)	0.4	0.2

◆ Performance at Consolidated Subsidiaries and Affiliates

(1) Number of Consolidated Subsidiaries and Affiliates

(Number of companies)

		As of March 31, 2009			As of March 31, 2010			Change		
		Profit	Loss	Total	Profit	Loss	Total	Profit	Loss	Total
Consolidated subsidiaries	Domestic	64	45	109	66	32	98	2	(13)	(11)
	Overseas	162	83	245	131	100	231	(31)	17	(14)
	Total	226	128	354	197	132	329	(29)	4	(25)
	% of total	63.8%	36.2%	100.0%	59.9%	40.1%	100.0%			
Affiliates	Domestic	37	12	49	32	9	41	(5)	(3)	(8)
	Overseas	85	50	135	90	30	120	5	(20)	(15)
	Total	122	62	184	122	39	161	0	(23)	(23)
	% of total	66.3%	33.7%	100.0%	75.8%	24.2%	100.0%			
Total	Domestic	101	57	158	98	41	139	(3)	(16)	(19)
	Overseas	247	133	380	221	130	351	(26)	(3)	(29)
	Total	348	190	538	319	171	490	(29)	(19)	(48)
	% of total	64.7%	35.3%	100.0%	65.1%	34.9%	100.0%			

(2) Earnings of Consolidated Subsidiaries and Affiliates

(Billions of yen)

		Fiscal Year Ended March 31, 2009 (From Apr. 1st, 2008 to Mar. 31, 2009)			Fiscal Year Ended March 31, 2010 (From Apr. 1st, 2009 to Mar. 31, 2010)			Change		
		Profit	Loss	Total	Profit	Loss	Total	Profit	Loss	Total
Consolidated subsidiaries	Domestic	11.0	(4.9)	6.1	10.4	(7.3)	3.1	(0.6)	(2.4)	(3.0)
	Overseas	43.3	(15.7)	27.6	24.2	(11.7)	12.5	(19.1)	4.0	(15.1)
	Total	54.3	(20.6)	33.7	34.6	(19.0)	15.6	(19.7)	1.6	(18.1)
Affiliates	Domestic	13.0	(4.4)	8.6	6.7	(1.0)	5.7	(6.3)	3.4	(2.9)
	Overseas	6.7	(10.6)	(3.9)	6.9	(2.2)	4.7	0.2	8.4	8.6
	Total	19.7	(15.0)	4.7	13.6	(3.2)	10.4	(6.1)	11.8	5.7
Total	Domestic	24.0	(9.3)	14.7	17.1	(8.3)	8.8	(6.9)	1.0	(5.9)
	Overseas	50.0	(26.3)	23.7	31.1	(13.9)	17.2	(18.9)	12.4	(6.5)
	Total	74.0	(35.6)	38.4	48.2	(22.2)	26.0	(25.8)	13.4	(12.4)

Performance at Principal Subsidiaries and Affiliates

○ Profit

(Billions of Yen)

Company	Owner ship	Equity in earnings			Main business
		FY2008	FY2009	Changes	
(Consolidated subsidiaries)					
Sojitz Coal Resources Pty Ltd. (Former Catherine Hill Resources Pty Ltd.)	100.0%	9.63	5.57	(4.06)	Investment in coal mines (Australia)
Sojitz Energy Project Limited	100.0%	0.68	2.14	1.46	Oil and gas development (Britain)
Sojitz Marine & Engineering Corporation	100.0%	1.89	1.39	(0.50)	Sales, purchase and charter brokerage of new and used vessels, ship operation management, Japanese sales and import/export of marine-related and materials
Sojitz Aircraft Leasing B.V.	100.0%	0.45	1.25	0.80	Aircraft operating lease (Netherlands)
Sojitz Moly Resources, Inc.	100.0%	3.59	0.50	(3.09)	Investment in Endako molybdenum mine (Canada)
(Equity-method affiliates)					
Metal One Corporation	40.0%	8.84	3.60	(5.24)	Integrated steel trading company
Coral Bay Nickel Corporation	18.0%	0.03	1.00	0.97	Manufacturing and sales of nickel cobalt mixture sulfide (Philippines)
Mitsubishi Motors Philippines Corporation	49.0%	0.63	0.85	0.22	Import, assembly and sale of Mitsubishi automobiles (Philippines)
LNG Japan Corporation	50.0%	1.99	0.65	(1.34)	LNG business and related investments

○ Loss

(Billions of Yen)

Company	Owner ship	Equity in earnings			Main business
		FY2008	FY2009	Changes	
(Consolidated subsidiaries)					
New Real Creation Inc.	100.0%	(0.24)	(3.91)	(3.67)	Real estate purchase and sale, investment and brokerage, and sale of receivables
Sojitz Energy Australia Pty Ltd	100.0%	0.29	(2.09)	(2.38)	Oil and gas development (Australia)
MMC Automotriz, S.A.	92.3%	1.36	(1.87)	(3.23)	Import, assembly and sales of Mitsubishi and Hyundai automobiles (Venezuela)
Atlas Fertilizer Corporation	100.0%	0.01	(1.64)	(1.65)	Manufacture and sale of fertilizers, sale of imported fertilizer products (Philippines)
Sojitz Commerce Development Corporation	100.0%	(0.09)	(1.13)	(1.04)	Development, construction, operation and lease of retail property
(Equity-method affiliates)					
ETH Investimentos S.A.	25.7%	(4.40)	(1.58)	2.82	Production of sugar cane, and production and sale of ethanol and sugar (Brasil)

※ETH Investimentos S.A. was established as a business holding company of ETH Bioenergia S.A.

◆ Major consolidated subsidiaries and affiliates

()% is the share as of March 31, 2010

Consolidated subsidiaries

(Millions of Yen)

Domestic

Sojitz Machinery Corporation	(100.00%)		
	08/3	09/3	10/3
Net sales	98,197	81,709	65,272
Gross profit	5,620	5,335	4,331
Net income	1,340	1,065	646
Equity in earnings	1,340	1,065	646

Sojitz Marine & Engineering Corporation (Consolidated)	(100.00%)		
	08/3	09/3	10/3
Net sales	72,417	90,026	81,975
Gross profit	5,003	5,617	5,032
Net income	1,536	1,891	1,394
Equity in earnings	1,536	1,891	1,394

Sojitz Aerospace Corporation	(100.00%)		
	08/3	09/3	10/3
Net sales	145,795	108,085	111,803
Gross profit	3,841	2,927	3,048
Net income	841	285	549
Equity in earnings	841	285	549

Nissho Electronics Corporation (Consolidated)	(77.78%)		
	08/3	09/3	10/3
Net sales	54,406	48,140	40,475
Gross profit	12,947	12,316	11,632
Net income	(1,753)	90	1,123
Equity in earnings	(740)	39	873

Sojitz Energy Corporation (Consolidated)	(97.08%)		
	08/3	09/3	10/3
Net sales	212,749	223,538	153,636
Gross profit	6,333	7,064	4,992
Net income	407	338	68
Equity in earnings	395	328	66

Sojitz Pla-Net Holdings, Inc. (Consolidated)	(100.00%)		
	08/3	09/3	10/3
Net sales	328,185	278,620	213,208
Gross profit	15,693	13,072	11,068
Net income	1,150	(336)	112
Equity in earnings	1,150	(336)	112

Pla Matels Corporation (Consolidated)	(46.55%)		
	08/3	09/3	10/3
Net sales	56,861	52,550	47,145
Gross profit	3,474	3,148	2,838
Net income	704	489	388
Equity in earnings	327	228	181

Consolidated to Sojitz Pla-Net Holdings, Inc.

Sojitz General Property Management Corporation	(100.00%)		
	08/3	09/3	10/3
Net sales	5,733	5,597	4,955
Gross profit	859	901	847
Net income	302	324	284
Equity in earnings	302	324	284

Sojitz Building Materials Corporation (Consolidated)	(100.00%)		
	08/3	09/3	10/3
Net sales	175,151	169,347	134,720
Gross profit	5,808	6,613	5,235
Net income	(361)	31	250
Equity in earnings	(361)	31	250

Sojitz Foods Corporation (Consolidated)	(100.00%)		
	08/3	09/3	10/3
Net sales	95,430	107,462	104,790
Gross profit	3,758	3,844	3,856
Net income	618	722	749
Equity in earnings	618	722	749

Sojitz General Merchandise Corporation	(100.00%)		
	08/3	09/3	10/3
Net sales	14,178	13,576	4,237
Gross profit	936	1,031	657
Net income	18	137	56
Equity in earnings	18	137	56

Sojitz Infinity Inc. (Consolidated)	(100.00%)		
	08/3	09/3	10/3
Net sales	23,473	17,451	9,247
Gross profit	9,609	6,554	4,392
Net income	257	△ 2,371	670
Equity in earnings	257	△ 2,371	670

Daiichibo Co.,Ltd. (Consolidated)	(100.00%)		
	08/3	09/3	10/3
Net sales	7,930	7,710	6,501
Gross profit	2,131	1,902	1,820
Net income	520	134	154
Equity in earnings	520	134	154

Consolidated subsidiaries

(Millions of Yen)

Overseas

MMC Automotriz, S.A.	(92.31%)		
	08/3	09/3	10/3
Net sales	88,808	57,512	25,433
Gross profit	13,285	11,541	4,071
Net income	3,953	1,476	(2,031)
Equity in earnings	3,649	1,362	(1,874)

Sojitz Coal Resources Pty Ltd. (Consolidated)	(100.00%)		
	08/3	09/3	10/3
Net sales	13,765	30,717	25,271
Gross profit	1,237	13,149	8,539
Net income	1,188	9,634	5,568
Equity in earnings	1,188	9,634	5,568

Sojitz Moly Resources, Inc.	(100.00%)		
	08/3	09/3	10/3
Net sales	8,188	8,346	2,857
Gross profit	5,722	5,675	1,114
Net income	2,783	3,589	502
Equity in earnings	2,783	3,589	502

P.T. Kaltim Methanol Industri	(85.00%)		
	08/3	09/3	10/3
Net sales	23,031	17,403	10,162
Gross profit	9,518	4,868	585
Net income	6,085	2,899	6
Equity in earnings	5,172	2,464	5

Sojitz Corporation of America (Consolidated)	(100.00%)		
	08/3	09/3*	10/3
Net sales	879,518	55,143	37,458
Gross profit	12,300	9,985	7,256
Net income	4,077	2,007	776
Equity in earnings	4,077	2,007	776

Sojitz Europe Plc (Consolidated)	(100.00%)		
	08/3	09/3	10/3
Net sales	171,019	160,874	84,640
Gross profit	4,585	4,694	3,124
Net income	1,601	1,141	444
Equity in earnings	1,601	1,141	444

*Net sales decrease by changes in the accounting standard.

Sojitz Asia Pte. Ltd. (Consolidated)	(100.00%)		
	08/3	09/3	10/3
Net sales	224,036	239,544	125,871
Gross profit	5,065	4,304	3,754
Net income	582	45	(200)
Equity in earnings	582	45	(200)

Sojitz (Hong Kong) Ltd. (Consolidated)	(100.00%)		
	08/3	09/3	10/3
Net sales	108,741	99,332	40,914
Gross profit	984	971	749
Net income	355	354	516
Equity in earnings	355	354	516

Equity-method affiliates

Domestic

LNG Japan Corporation (Consolidated)	(50.00%)		
	08/3	09/3	10/3
Net sales	747,469	725,496	472,104
Gross profit	4,014	3,539	3,383
Net income	3,285	3,976	1,295
Equity in earnings	1,642	1,988	647

Metal One Corporation (Consolidated)	(40.00%)		
	08/3*	09/3	10/3
Net sales	3,552,704	3,334,767	2,108,090
Gross profit	170,524	150,215	97,776
Net income	39,097	22,108	10,473
Equity in earnings	15,638	8,843	3,602

*Results of 15 months according to the accounting period change.

JALUX Inc. (Consolidated)	(30.00%)		
	08/3	09/3	10/3
Net sales	120,228	113,225	105,561
Gross profit	23,869	22,503	21,752
Net income	978	392	(1,263)
Equity in earnings	293	117	(380)

Overseas

Vietnam Suzuki Corporation	(35.00%)		
	08/3	09/3	10/3*
Net sales	8,759	7,775	5,947
Gross profit	1,904	1,283	1,326
Net income	(192)	(740)	(76)
Equity in earnings	(67)	(259)	(26)

*deconsolidated in March 2010 due to the decline ownership

Parentheses is the ratio before the change.

Coral Bay Nickel Corporation	(18.00%)		
	08/3	09/3	10/3
Net sales	34,264	15,785	21,971
Gross profit	20,657	1,111	6,414
Net income	19,540	191	5,536
Equity in earnings	3,517	34	996

Japan Alumina Associates (Australia) Pty. Ltd.	(50.00%)		
	08/3	09/3	10/3
Net sales	14,773	13,403	8,206
Gross profit	6,078	3,847	664
Net income	3,626	2,038	139
Equity in earnings	1,813	1,019	69

(Note)

In general, figures in the above tables are based on the financial statements prepared by each company. "Equity in earnings" is calculated by multiplying the respective company's net income by our percentage of ownership in that company as of the end of the respective fiscal period. Changes in ownership during the fiscal period are not taken into account.

◆ Country Risk Exposure

Exposure (As of March 31,2010)

Based on consolidated Sojitz group (Domestic:end of March, Overseas: end of December)

(Note)

We calculate exposure for the consolidated Sojitz Group by tallying assets that are exposed to country r

We disclose exposure for the entire Sojitz Group and for the following assets: investments, loans, guarantees, and operating receivables and inventories (grouped as "operating receivables"); cash and deposits and financial assets (grouped as "cash and deposits, etc."); Bad debts, noncurrent assets, etc. (grouped as "other assets").

Exposure is tallied on the following bases:

- Country risk: Exposure is calculated based on the country in which credit counterparties, etc., are prese
- Substantial country risk: Exposure is adjusted based on the substantial country of risk, regardless of counterparties' country of domic

(Billions of Yen)

	Investments	Loans	Guarantees	Operating Receivables	Cash and Deposits, etc.	Other Assets	Country risk	Substantial country risk
Thailand	1.8	0.2	0.2	22.2	8.1	7.2	39.7	42.6
Malaysia	0.9	0.4	0.0	4.3	0.4	0.7	6.7	6.5
Indonesia	3.5	0.0	0.0	12.5	3.5	35.4	54.9	63.5
Philippines	12.5	0.9	0.0	5.9	1.4	1.5	22.2	17.2
China (include Hong Kong)	12.7	0.9	0.9	41.1	7.6	7.8	71.0	75.4
(China)	11.9	0.3	0.8	28.9	4.2	2.9	49.0	57.1
(Hong Kong)	0.8	0.6	0.1	12.2	3.4	4.9	22.0	18.3
Brazil	15.5	0.7	0.2	5.6	2.9	9.7	34.6	40.8
Venezuela	0.0	0.0	0.0	14.5	4.1	14.5	33.1	33.1
Argentina	0.4	0.0	0.0	3.8	0.0	2.0	6.2	2.8
Russia	0.3	0.0	0.0	18.5	4.7	1.1	24.6	13.0
Total	47.6	3.1	1.3	128.4	32.7	79.9	293.0	294.9

(Reference)

Exposure (As of September 30,2009)

(Billions of Yen)

	Investments	Loans	Guarantees	Operating Receivables	Cash and Deposits, etc.	Other Assets	Country risk	Substantial country risk
Thailand	2.0	0.3	0.2	31.1	6.8	7.7	48.1	50.2
Malaysia	2.1	0.6	0.0	4.6	0.2	0.7	8.2	7.9
Indonesia	1.2	0.0	0.0	12.1	2.1	39.9	55.3	66.8
Philippines	11.2	1.0	0.0	7.7	1.8	1.9	23.6	19.1
China (include Hong Kong)	11.8	0.9	0.7	35.9	8.2	8.6	66.1	71.5
(China)	10.7	0.3	0.6	23.7	4.2	3.7	43.2	54.1
(Hong Kong)	1.1	0.6	0.1	12.2	4.0	4.9	22.9	17.4
Brazil	16.1	0.8	0.4	6.5	2.8	9.7	36.3	43.5
Venezuela	0.0	0.0	0.0	14.3	5.0	9.3	28.6	28.6
Argentina	0.4	0.0	0.0	2.5	0.0	2.0	4.9	2.8
Russia	0.3	0.0	0.0	25.6	2.9	1.3	30.1	21.9
Total	45.1	3.6	1.3	140.3	29.8	81.1	301.2	312.3

◆ Real Estate (Consolidated)

Unrealized profits of Real estate for sale

(Billions of Yen)

	As of March 31,2009		As of March 31,2010		Change	
		(unrealized profits)		(unrealized profits)		(unrealized profits)
Company	72.6	2.2	24.5	0.9	(48.1)	(1.3)
Consolidated subsidiaries	53.5	2.0	29.4	0.4	(24.1)	(1.6)
Consolidated Total	126.1	4.2	53.9	1.3	(72.2)	(2.9)

Out standing of Real estate (land,building and structure) in property, plant and equipment

(Billions of Yen)

	As of March 31,2009		As of March 31,2010		Change	
Company	8.1		19.5		11.4	
Consolidated subsidiaries	98.8		99.1		0.3	
Consolidated Total	106.9		118.6		11.7	

Outstanding of Real estate for investment

(Billions of Yen)

	As of March 31,2009		As of March 31,2010		Change	
Company	—		34.3		34.3	
Consolidated subsidiaries	—		19.0		19.0	
Consolidated Total	—		53.3		53.3	

*In the fiscal 2009, consolidated assets previously recorded as real estate for sale were transferred to other accounts due to a change in the purpose of holding those assets. Specifically, ¥10.8 billion was transferred to property, plant and equipment, and ¥48.2 billion was transferred to real estate for investment.

A portion of our real estate holdings, previously recorded as property, plant and equipment was transferred to real estate for investment ¥5.1 billion and ¥3.0 billion was transferred to real estate for sale due to a review of the purpose of holdings those assets.

◆ Number of Employee by Operating Segment

(Number of employee)

	As of March 31, 2009			As of March 31, 2010			Change		
	Company	Subsidiaries	Total	Company	Subsidiaries	Total	Company	Subsidiaries	Total
Machinery	318	4,881	5,199	297	5,625	5,922	(21)	744	723
Energy & Metal	241	1,047	1,288	251	1,060	1,311	10	13	23
Chemicals & Functional Materials	243	1,852	2,095	229	1,764	1,993	(14)	(88)	(102)
Consumer Lifestyle Business	357	6,751	7,108	316	5,906	6,222	(41)	(845)	(886)
Other	664	1,170	1,834	722	1,161	1,883	58	(9)	49
Total	1,823	15,701	17,524	1,815	15,516	17,331	(8)	(185)	(193)

Note

- Employee headcounts above indicate personnel employed by each division and do not include employees seconded by Sojitz Corporation to subsidiaries.
- The Sojitz Group made changes to business division segmentation that took effect from the first quarter of fiscal 2009. For comparison, employee headcounts for the end of March 2009 are based on post-change segmentation.

(Reference)

Employee headcounts for Sojitz Corporation (including employees seconded by Sojitz Corporation to subsidiaries) was as follows: end-March 2009: 2,256; end-March 2010: 2,295.

◆ Information regarding per share

(Yen)

For the Year Ended March 31,2009 (From April 1, 2008 to March 31, 2009)		For the Year Ended March 31,2010 (From April 1, 2009 to March 31, 2010)	
Net Assets Per Share	256.17	Net Assets Per Share	281.69
Net Income Per Share	15.39	Net Income Per Share	7.08
Net Income Per Share adjusted residual securities	15.31	Net Income Per Share adjusted residual securities	7.06

(Ref.)Net Assets Per Share is based on following calculation

1.Net Assets Per Share

	As of March 31, 2009	As of March 31, 2010
Total Net Assets (Millions of Yen)	355,503	377,404
Net Assets for common stock (Millions of Yen)	315,979	352,417
Main reason for the balance (Millions of Yen)		
Minority interests	36,512	24,987
Preferred shares	3,000	-
Dividends on preferred shares	11	-
Number of outstanding shares for common stock (thousands)	1,233,852	1,251,499
Number of treasury shares (thousands)	395	408
Number of common stock used for calculation of Net Assets Per Share (thousands)	1,233,457	1,251,091

2.Net Income Per Share and Net Income Per Share adjusted residual securities

	For the Fiscal Year 2008	For the Fiscal Year 2009
Earnings Per Share		
Net income (Millions of Yen)	19,001	8,794
Amount not attributable to common stock (Millions of Yen)	(22)	(11)
Dividends on Preferred Shares	(22)	(11)
Net income for common stock (Millions of Yen)	18,978	8,782
Number of average common stocks during the fiscal year (thousands)	1,233,515	1,241,281
Earnings Per Share adjusted residual securities		
Adjusted net income (millions of Yen)	19	6
(of which, adjustments due to issuance of residual shares by subsidiaries and affiliates)	(3)	(4)
Dividends on Preferred Shares	22	11
Number of increasing common stock (thousands)	7,392	4,192
Preferred shares	7,392	4,192
Summary of residual shares not included in the calculation of diluted net income per share due to said residual shares not having a dilutive effect	-	-

3. Number of average Common stocks during the fiscal year

	For the Year Ended March 31, 2009	For the Year Ended March 31, 2010
Common stock	1,233,515,228	1,241,281,744
Preferred shares 1st Series Class III	1,500,000	834,247

4. Number of Common stocks at the end of the period

	As of March 31, 2009	As of March 31, 2010
Common stock	1,233,457,137	1,251,091,013
Preferred shares 1st Series Class III	1,500,000	-

(Note)

Net income per share is calculated in accord with the Accounting Standard on Net Income per Share (Accounting Standards Board of Japan (ASBJ) Statement No. 2) and its accompanying Guidance on the Accounting Standard on Net Income per Share (ASBJ Guidance No. 4).

○Earnings Per Share

$$\frac{\text{Net income for common stock}}{\text{Number of average Common stocks during the fiscal year}}$$

○Net Assets Per Share

$$\frac{\text{Net Assets for common stock}}{\text{Number of Common stocks at the end of the period}}$$

○Earnings Per Share (Forecast)

$$\frac{\text{Net income for common stock (Forecast)}}{\text{Number of Common stocks at the end of the period}}$$

◆ Forecast for the Year Ending March 31, 2011

Full - Year Forecast

(Billions of Yen)

	Year Ended March 31, 2010	Year Ending March 31, 2011	Change
	Results	Forecast	
Net Sale	3,844.4	4,210.0	365.6
Gross Profit	178.2	205.0	26.8
Selling, general and administrative expenses	(162.1)	(165.0)	(2.9)
Operating Income	16.1	40.0	23.9
Interest expenses-net	(21.3)	(24.5)	(3.2)
Equity in earnings of affiliates	9.2	13.5	4.3
Other income and expenses - net	9.7	(3.0)	(12.7)
Non operating income/losses - net	(2.4)	(14.0)	(11.6)
Ordinary income	13.7	26.0	12.3
Extraordinary income/losses - net	5.2	0.0	(5.2)
Income before income taxes and minority interests	18.9	26.0	7.1
Net income	8.8	11.0	2.2

Gross profit Forecast by Operating Segment

(Billions of Yen)

	Year Ended March 31, 2010	Year Ending March 31, 2011	Change
	Results	Forecast	
Machinery	56.2	61.0	4.8
Energy & Metal	37.1	47.0	9.9
Chemicals & Functional Materials	31.9	37.0	5.1
Consumer Lifestyle Business	46.5	53.0	6.5
Other	6.5	7.0	0.5
Total	178.2	205.0	26.8

Ordinary income Forecast by Operating Segment

(Billions of Yen)

	Year Ended March 31, 2010	Year Ending March 31, 2011	Change
	Results	Forecast	
Machinery	(4.2)	(1.5)	2.7
Energy & Metal	12.5	21.0	8.5
Chemicals & Functional Materials	2.7	5.0	2.3
Consumer Lifestyle Business	(3.1)	1.5	4.6
Other	5.8	0.0	(5.8)
Total	13.7	26.0	12.3

◆ News Releases FY2009

Segment	date	Title
Machinery		
	April 3, 2009	Sojitz Commencing Imports and Sales of Hyundai Motor Cars in Puerto Rico —Moving to Further Expand Automotive Business in Latin America—
	June 18, 2009	Sojitz-Group Concludes Agency Contract with Major South Korean Steel Plant Manufacturer —Agreement Seeks to Expand Sales of Eco-Friendly Facilities to Steel Plants—
	July 10, 2009	Sojitz Receives Order for Production Equipment for Stainless Steel Cold Rolling Plant Under Construction by ACERINOX and Nisshin Steel in Malaysia—Marks First Stainless Steel Production Project in Malaysia—
	July 31, 2009	Sojitz & Toshiba Receive Joint Order for Steam Turbine Generators for Use in Coal Thermal Power Plant in Vietnam
	August 6, 2009	Sojitz Invests in ACT, Manufacturer of Lithium-Ion Capacitors —Tie-Up to Manufacture and Sell Environmentally-friendly Premis® Lithium-Ion Capacitors—
	September 3, 2009	Sojitz Acquires Domestic Sales Rights from U.S. Water Treatment Venture —Sales of On-Site Chemical Generators for Supply of Safe Potable Water to Start—
	October 20, 2009	Sojitz, Kawasaki Heavy Industries Receive Multiple Orders for Gas Turbine Power Generation System For 2012 APEC Summit Site —Turbines Ideal for Environmentally-Friendly Cogeneration Projects—
	October 30, 2009	Sojitz Systems Becomes a Wholly-Owned Subsidiary of Sojitz —ICT Business Value Chain to be Constructed by Reinforcing the IT Service Business—
	December 28, 2009	Sojitz and K Plant Receive Order for Turkmenistan's Largest Fertilizer Production Facility
	January 28, 2010	Sojitz and Mitsubishi Electric Install Stunning 108 x 11 m Diamond Vision Screen at Dubai's Meydan Racecourse
Energy & Metal		
	June 24, 2009	Production From Frade Field in Brazil Starts First Production of a Brazilian Oil Field by Japanese Companies
	July 6, 2009	LNG Shipments from Indonesia's Tangguh Project Start
	October 1, 2009	Sojitz, Nittetsu Mining Acquire Exploration Rights to Copper Deposits in Laos —Exploration Rights in a Promising Region of Southeast Asia Acquired in Response to Growing Demand in Japan and Asia—
	February 15, 2010	Sojitz and Canada's SaskPower to Conduct Joint CCS Project CSS Memorandum Signed
	February 19, 2010	Sojitz's Brazilian Venture Brenco to Merge—New Company to Become World's Largest Ethanol Producer —
	March 23, 2010	Copper Mining Rights in Canada Acquired
	March 30, 2010	Sojitz Corporation Subsidiary CoalinQ and Smart Energy Set to Establish Domestic Emission Rights Trading Market —Activation of emission rights trading through the establishment of Japan's first trading market—
Chemicals & Functional Materials		
	May 22, 2009	Sojitz Group Set to Invest in Major South Korean Solar Power Generation System Integrator —Entering Solar Power Generation Business in Asia's Largest Market—
	August 28, 2009	Sojitz Pla-Net Nationwide Cold Chain Constructed Using Unique Freezing Technology —Business for Food Containers that can be Used to Heat and Cook Frozen Foods in a Microwave Reinforced—
	October 28, 2009	Sojitz Pla-Net Contributes to Reducing Global Warming by Selling Plastic Grocery Bags with Carbon Offsets
	March 25, 2010	Sojitz to Accelerate Research and Development of Soluble Polyimide Resin —Development of New Polymers Leads to Expansion of High-Performance Materials Business—
Consumer Lifestyle Business		
	April 24, 2009	Sojitz to Launch Japan Sales of CYBEX Strollers —First Domestic Advance of Popular German Brand
	May 14, 2009	Sojitz Cultivating Top-Grade Tomatoes in the Desert —Trial Project Aimed at Commercial Application Begins in the UAE—
	July 23, 2009	Sojitz Increases Handling of Plantation and Certified Timber —Annual Agreements Concluded for Purchase of Plantation Timber from the Solomon Islands and Malaysia—
	August 31, 2009	Sojitz Begins Development of Tuna that Can Prevent Adult-Onset Diseases —Component of Rice Bran Added to Feed Project Undertaken in Cooperation with Tokyo University of Marine Science and Technology—
	November 20, 2009	Sojitz Concludes Strategic Partnership Agreement with Russia Grain Union—Russian Wheat to be Sold in Asian Markets—
	December 1, 2009	Sojitz to Donate 200,000 Seedlings to Vietnamese Schools Annually —Original Afforestation Program Develops Plantation and Contributes to the Development of Local Communities—
	January 18, 2010	Sojitz GMC Adds Backstage Line to TITAN Series of Popular Luggage Products —High-Durability Polycarbonate Reproduces the Feel of Metal—
	January 29, 2010	Hinge Covers for Cybex Onyx and Ruby Strollers to be Provided Free of Charge
	February 12, 2010	Two Consolidated Foodstuffs Subsidiaries to Merge —Sojitz Foods Corporation and Sojitz Meat and Agri Corporation to Merge on April 1, 2010—
Other		
	October 2, 2009	Support to areas stricken by Sumatra Quake in Indonesia
	December 18, 2009	Sojitz Establishes Liaison Office in Casablanca, Morocco-Africa Strategy Accelerating—
	January 15, 2010	Sojitz Provides Support to Earthquake Victims in Haiti
	February 25, 2010	Sojitz Corporation to Implement Organizational Reforms and Corporate Officer Changes
	March 1, 2010	Sojitz Provides Support to Earthquake Victims in Chile