

March 2005 Results Meeting

<Supplementary Document> Examples of Our Business Activities

Sojitz Holdings Corporation

May 10, 2005

Commercial Aircraft Business

Commercial aircraft business possesses commanding market position
Sojitz Group dominates Japan's commercial aircraft market



- Boeing -

A key business in which we have an overwhelming market share and track record
In addition to having introduced over 600 aircraft to airlines in Japan over half a century,
our order accumulation is around ¥1.2 trillion
Our market share currently exceeds 85% in Japan

We successfully introduced the next-generation B787 Dreamliner jet to airlines in Japan
35% of the B787's parts are manufactured by Japanese company groups



- Bombardier -

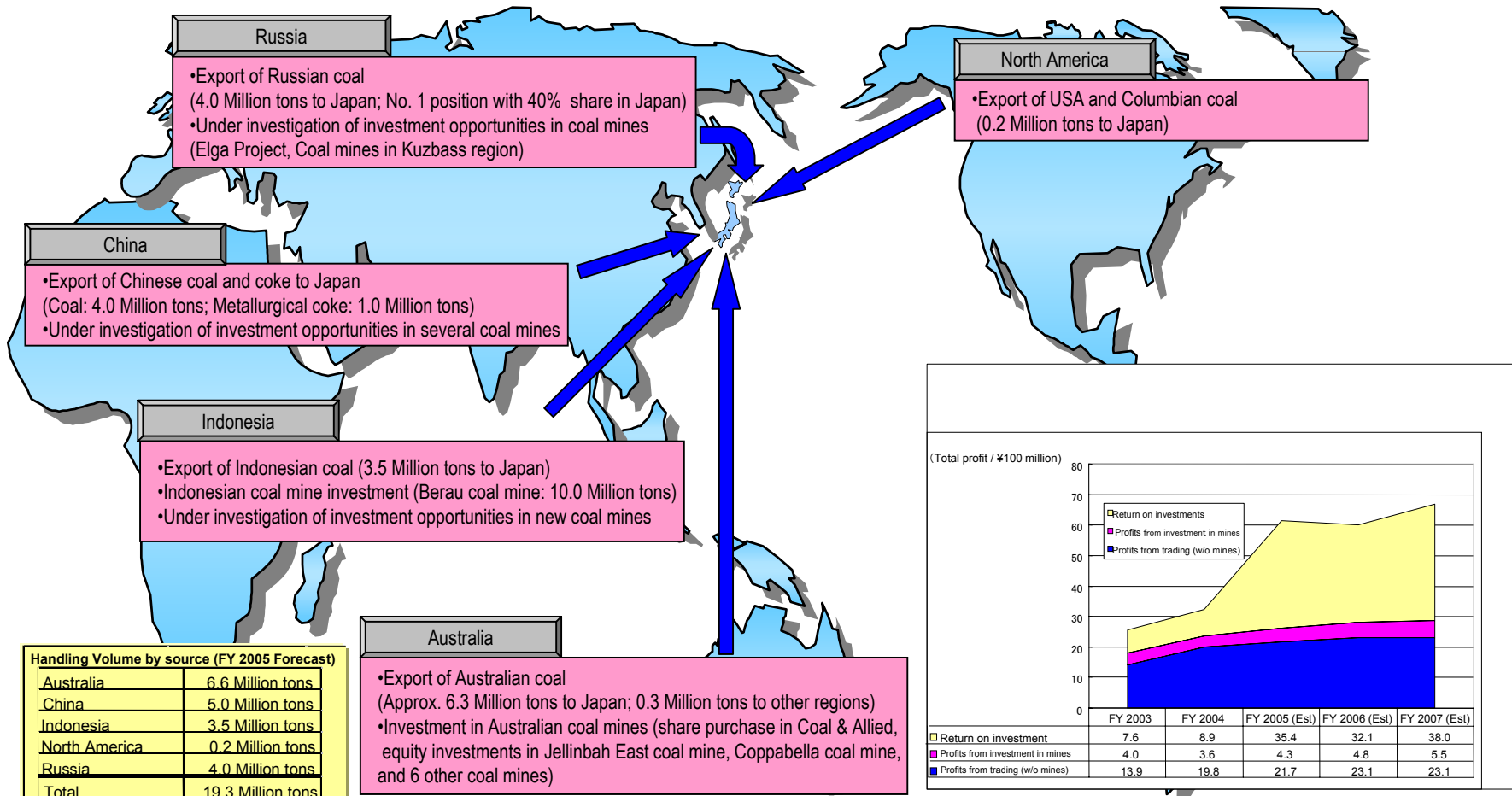
We hold 100% of the market share for commuter aircraft in Japan
We won contracts for 48 aircraft over the past eight years

We also acquired sales agency rights for all Bombardier business aircraft models in
December 2004

Coal Business

Synergistic business arising from our strong marketing capability of Chinese and Russian coals and returns on our investments in Australian and Indonesian coal mines

- (1) Approx. 10% of 170 Million tons of total coal import volume to Japan (ranked in the 3rd position in Japan)
- (2) Leading the industry in the imports of Russian coal (40% share) and Chinese steaming coal (25% share)
- (3) Investment in highly profitable coal mines in Australia etc with independent partners. (40% of total profit at present - 70% in 2006)



(*)Return on investment and loan: dividend income + minority interests (-) interest

Metton Resin Business

Expanding in U.S. and Europe as new material for applications such as large truck parts, construction and agricultural machinery
[Metton resin is an innovative new material free of glass fiber, allowing faster molding of large parts]



Business development

- In 1994, we started operations in the U.S. (Metton America, Inc. Texas, U.S.A.)
- Sales: \$16.8 million (2004)
\$11.4 million (2003)

Metton's applications

- Parts for large trucks: hoods, air deflectors, bumpers, etc.
- Construction and agricultural machinery and a wide range of other uses

Product adopters

All U.S. truck makers, including Volvo, and Caterpillar, John Deere, etc.

Metton's features

- As a liquid resin, it is easily used to mold large and complex-shaped parts (low molding costs)
- It is free of glass fibers, but highly resists bumps (lightweight)

Retail Property Development Business

We are a leading developer in the retail property development business, optimally leveraging our trading company functions

Business Features

[Project management function]
Fully leveraging know-how accumulated from experience developing ventures such as those shown to the right, as well as in Saga, Sano, and Kazo; we handle all aspects ourselves, including land arrangements, store planning, tenant recruiting, and store operation

[Financing function]
We have developed a business model that employs sophisticated financing schemes and boasts very high investment efficiency

[Creditworthiness]
We are able to find quality tenants using our creditworthiness

[Future focus]
We are expanding profits further by enhancing our ability to attract customers

Gotemba Premium Outlets



Rinku Premium Outlets



Mallage Kashiwa (exterior)



Mallage Kashiwa (interior)



Apparel Business—Strengthening the Value Chain with New Investments

Our apparel business features integrated supply chain management (SCM) that extends from materials procurement to finished product, backed by our domestic and overseas network of production bases and quality control infrastructure [Production and quality control system rapidly reflects consumers' tastes in production process]



Collaborating woven fabric factories (China and elsewhere)

Established Qingdao Jifa Longshan Dyeing & Weaving Co., Ltd. (China) (cotton fabric)

- Qingdao Zhongmian Knitting Co. Ltd. (T-shirts and other)
- Nanjing Sumian Garment Co., Ltd. (Shirts)
- Zibo Huamian Garment Co., Ltd. (Jeans)
- Ningbo Yongmian Fashion Garment Co., Ltd. (T-shirts)
- Takahata Co., Ltd. (Japan) (Pants)
- Shandong Honglimian Knit Products Co., Ltd. (Socks)
- Other collaborating woven fabric factories

Established Sojitz Apparel Corporation (adding planning and sample production capabilities)

Group management

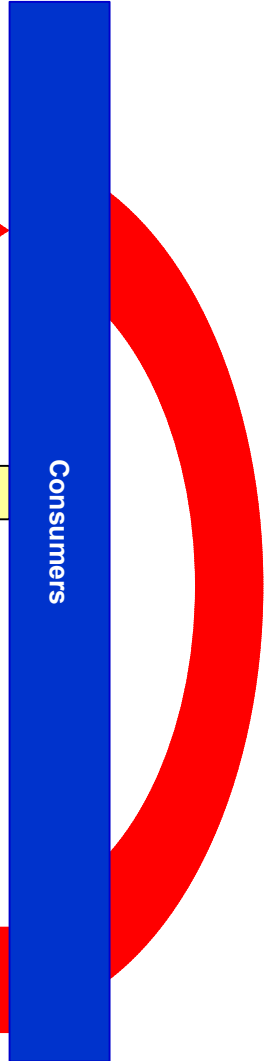
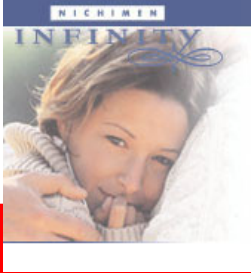
Singapore Co., Ltd. (Women's apparel)

Expanding businesses in consumer markets

Nichimen Infinity Inc.

A leader in casual apparel, marketing McGREGOR brand products in Japan and 16 other countries

A top-echelon apparel company with high profitability



Backing our strength in production

Merchandising based on field reports from markets

New investments

Afforestation and Woodchip Business Based on Concept of Environmental Conservation

Established afforestation capability -- conserve forest resources on global scale

Began environmental related businesses 10 years ago

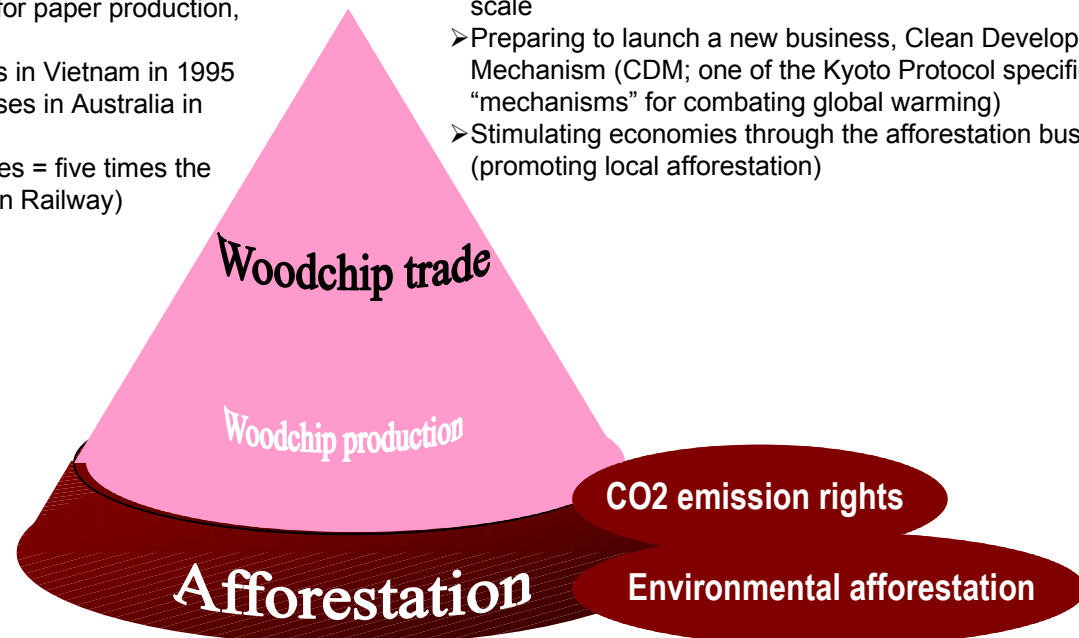
Adopted a policy of making forward-looking investments with a long time horizon to secure raw materials for paper production, while promoting local afforestation

- Launched our own afforestation business in Vietnam in 1995
- Launched our own afforestation businesses in Australia in 1997 and 1999

(planned afforestation area: 30,500 hectares = five times the area encircled by the Yamanote line, Japan Railway)

Social roles of our afforestation business

- Conserving forest resources on a sustainable basis and global scale
- Preparing to launch a new business, Clean Development Mechanism (CDM; one of the Kyoto Protocol specified "mechanisms" for combating global warming)
- Stimulating economies through the afforestation business (promoting local afforestation)



Established a value chain extending from the afforestation business through woodchip production and woodchip trade

- Established a woodchip production company with a Vietnamese partner in 1993 (have set up three operating companies in Vietnam)
- Strengthening supply chain management (SCM) through woodchip quality control and delivery control
- Building a woodchip business in Asia with low transportation costs

Woodchip production and woodchip trade