



January 27, 2014
Sojitz Corporation
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Sojitz Corporation's Subsidiary (SAKURA Internet Inc.) Revises Full-Year Earnings Forecasts

Sojitz Corporation announces that subsidiary SAKURA Internet Inc. (Code: 3778, Mothers) has revised its full-year earnings forecasts for the fiscal year ending March 31, 2014 (April 1, 2013 – March 31, 2014). Details of the revision appear in the attachment.

This revision will have no material impact on Sojitz's consolidated earnings forecasts for the fiscal year ending March 31, 2014.

Attachment: Notice Regarding Revision of Full-Year Earnings Forecasts by SAKURA Internet Inc.



January 27, 2014
 SAKURA Internet Inc.
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Notice Regarding Revision of Full-Year Earnings Forecasts by SAKURA Internet Inc.

SAKURA Internet Inc. announces that, based on recent performance trends, it has revised the full-year earnings forecasts (released on April 26, 2013) for the fiscal year ending March 31, 2014. Details are as follows.

Details of the Earnings Forecasts Revision

Revised full-year non-consolidated earnings forecasts for the fiscal year ending March 31, 2014 (April 1, 2013 – March 31, 2014)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	yen
Previous forecast (A)	11,000	1,000	820	500	57.62
Revised forecast (B)	9,950	620	520	280	32.27
Change (B-A)	(1,050)	(380)	(300)	(220)	-
Percent change (%)	(9.6)	(38.0)	(36.6)	(44.0)	-
For reference:					
Fiscal year ended March 31, 2013	9,482	867	812	479	55.20

Reasons for the revision

A number of new data centers are being constructed in the Tokyo metropolitan area, and existing centers are being expanded. Due to this situation, SAKURA Internet's housing services and legacy server services are facing an operating environment that is more difficult than expected.

Conversely, sales growth is proving higher than forecast for our virtual private server (VPS) and cloud services, which boast superior levels of freedom and cost performance. Similarly, our SAKURA dedicated server services, which are designed to help in constructing IT infrastructure systems that feature flexibility combined with high processing capabilities, are also performing better than expected. This impressive performance can be seen as a result of

our focus on ensuring future growth by investing in facilities and equipment and by securing capable human resources.

However, we do not expect the strong sales growth for these services to compensate for the failure to meet sales targets for housing services and legacy server services. For this reason, we chose to revise full-year earnings forecasts as described above.

There has been no change to the dividend forecast of ¥5 per share that was released on April 26, 2013.

Important note concerning the appropriate use of earnings forecasts and other
This document contains forward-looking statements based on information available to the Company at the time of disclosure and certain assumptions that management believes to be reasonable. The Company makes no assurances as to the actual results and/or other outcomes, which may differ substantially from those expressed or implied by forward-looking statements due to various factors.